

AGENDA
SPECIAL CITY COUNCIL MEETING
THURSDAY – SEPTEMBER 3, 2020 – 5:00 PM
VIA VIDEO CONFERENCE

To protect against the spread of the COVID-19, the meeting will be held via video conference. The public may access/participate in the meeting in the following ways:

- a. By dialing the phone number United States: +1 (224) 501-3412 and when prompted enter the meeting ID (access code) 217 471 093.
 - b. iPhone One-touch: <tel:+12245013412,,217471093#>
 - c. Join via smartphone or computer using this link: <https://global.gotomeeting.com/join/217471093>
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1. Call to order
 2. Pledge of Allegiance
 3. Roll call
 4. Approval of the September 3, 2020 agenda
 9. Resolution 6445 Awarding General Obligation Urban Renewal Bonds, Series 2020A
 10. Resolution 6446 Awarding Taxable General Obligation Urban Renewal Bonds, Series 2020B
 11. Adjournment

Due to public health concerns related to COVID-19, this meeting of the City Council will be conducted electronically, pursuant to Iowa Code Section 21.8, as holding the meeting in person is impossible or impractical.

MINUTES TO RECEIVE BIDS AND
SELL BONDS

435032-27

Evansdale, Iowa

September 3, 2020

The City Council of the Evansdale, Iowa, met on September 3, 2020, at 5:00 o'clock p.m., electronically via GoToMeeting.com.

The City Council met electronically via GoToMeeting.com which was accessible at the following:

Please join my meeting from your computer, tablet or smartphone.
<https://global.gotomeeting.com/join/217471093>. You can also dial in using your phone.
(For supported devices, tap a one-touch number below to join instantly.) United States:
+1 (224) 501-3412 - One-touch: tel:+12245013412,,217471093#. Access Code: 217-471-093

The City Council is conducting this meeting electronically due to federal and state government recommendations in response to COVID-19 pandemic conditions. Electronic access information was included in the posted agenda of this public meeting.

The meeting was called to order by the Mayor, and the roll was called showing the following Council Members present and absent:

Present: _____

Absent: _____.

This being the time and place fixed by the City Council for the consideration of bids for the purchase of the City's General Obligation Urban Renewal Bonds, Series 2020A the Mayor announced that bids had been received and canvassed on behalf of the City at the time and place fixed therefore.

Whereupon, such bids were placed on file, and the substance of such bids was noted in the minutes, as follows:

Name and Address of Bidder

Final Bid
(interest cost)

(ATTACH BID TABULATION)

After due consideration and discussion, Council Member _____ introduced the resolution next hereinafter set out and moved its adoption, seconded by Council

Member _____. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

RESOLUTION 6445

Resolution Awarding General Obligation Urban Renewal Bonds, Series 2020A

WHEREAS, the City of Evansdale (the “City”), in Black Hawk County, State of Iowa heretofore proposed to enter into a General Obligation Urban Renewal Loan Agreement (the “Loan Agreement”), pursuant to the provisions of Sections 384.24A and 384.24.3(q) of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$4,500,000 for the purpose to that extent, of undertaking the “Doris Drive Development Project” an urban renewal project in the East Heights Urban Renewal Area consisting of land acquisition and infrastructure installation for commercial and industrial real estate development (the “Project”), an authorized urban renewal project in the Evansdale Urban Renewal Area, and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of August 24, 2020, no petition had been filed with the City asking that the question of entering into the General Obligation Urban Renewal Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, the City has determined to split of its authority to borrow under the Loan Agreement into a “Series 2020A Loan Agreement” and a “Series 2020B Loan Agreement”; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the \$2,265,000 General Obligation Urban Renewal Bonds, Series 2020A (the “2020A Bonds”) in evidence of the obligation of the City under the 2020A Loan Agreement, the City has made provision for the approval of the P.O.S. and has authorized its use by Speer Financial, Inc. (the “Financial Advisor”), as municipal financial advisor to the City; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the 2020A Bonds were received and canvassed on behalf of the City and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of _____, _____ (the “Purchaser”), is the best, such bid proposing the lowest interest cost to the City for the 2020A Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Evansdale, Iowa, as follows:

Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the 2020A Bonds are hereby awarded to the Purchaser at the price specified in such bid, together with accrued interest, if any.

Section 2. The form of agreement of sale/official bid form (the “Sale Agreement”) of the 2020A Bonds to the Purchaser is hereby approved, and the Mayor and City Clerk are hereby authorized to execute the Sale Agreement for and on behalf of the City.

Section 3. Further action with respect to the approval of the Loan Agreement and the issuance of the 2020A Bonds is hereby adjourned to the City Council meeting to be held on September 15, 2020.

Section 4. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 5. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved September 3, 2020.

Mayor

Attest:

City Clerk

••••

Upon motion and vote, the meeting was adjourned.

Mayor

Attest:

City Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA
BLACK HAWK COUNTY
CITY OF EVANSDALE

SS:

I, the undersigned, City Clerk of the City of Evansdale, do hereby certify that as such City Clerk I have in my possession or have access to the complete corporate records of the City and of its City Council and officers and that I have carefully compared the transcript hereto attached with those corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the sale of General Obligation Urban Renewal Bonds, Series 2020A of the City evidencing the City's obligation under a certain Loan Agreement and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

WITNESS MY HAND this ____ day of _____, 2020.

City Clerk

(Attach here a copy of the bid of the successful bidder.)

MINUTES TO RECEIVE BIDS AND
SELL BONDS

435032-26

Evansdale, Iowa

September 3, 2020

The City Council of the Evansdale, Iowa, met on September 3, 2020, at 5:00 o'clock p.m., electronically via GoToMeeting.com.

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The City Council is conducting this meeting electronically due to federal and state government recommendations in response to COVID-19 pandemic conditions. Electronic access information was included in the posted agenda of this public meeting.

The meeting was called to order by the Mayor, and the roll was called showing the following Council Members present and absent:

Present: _____

Absent: _____.

This being the time and place fixed by the City Council for the consideration of bids for the purchase of the City's Taxable General Obligation Urban Renewal Bonds, Series 2020B the Mayor announced that bids had been received and canvassed on behalf of the City at the time and place fixed therefore.

Whereupon, such bids were placed on file, and the substance of such bids was noted in the minutes, as follows:

Name and Address of Bidder

Final Bid
(interest cost)

(ATTACH BID TABULATION)

After due consideration and discussion, Council Member _____ introduced the resolution next hereinafter set out and moved its adoption, seconded by Council

Member _____. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

RESOLUTION 6446

Resolution Awarding Taxable General Obligation Urban Renewal Bonds, Series 2020B

WHEREAS, the City of Evansdale (the “City”), in Black Hawk County, State of Iowa heretofore proposed to enter into a General Obligation Urban Renewal Loan Agreement (the “Loan Agreement”), pursuant to the provisions of Sections 384.24A and 384.24.3(q) of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$4,500,000 for the purpose to that extent, of undertaking the “Doris Drive Development Project” an urban renewal project in the East Heights Urban Renewal Area consisting of land acquisition and infrastructure installation for commercial and industrial real estate development (the “Project”), an authorized urban renewal project in the Evansdale Urban Renewal Area, and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of August 24, 2020, no petition had been filed with the City asking that the question of entering into the General Obligation Urban Renewal Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, the City has determined to split of its authority to borrow under the Loan Agreement into a “Series 2020A Loan Agreement” and a “Series 2020B Loan Agreement”; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the \$2,235,000 Taxable General Obligation Urban Renewal Bonds, Series 2020B (the “2020B Bonds”) in evidence of the obligation of the City under the 2020B Loan Agreement, the City has made provision for the approval of the P.O.S. and has authorized its use by Speer Financial, Inc. (the “Financial Advisor”), as municipal financial advisor to the City; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the 2020B Bonds were received and canvassed on behalf of the City and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of _____, _____ (the “Purchaser”), is the best, such bid proposing the lowest interest cost to the City for the 2020B Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Evansdale, Iowa, as follows:

Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the 2020B Bonds are hereby awarded to the Purchaser at the price specified in such bid, together with accrued interest, if any.

Section 2. The form of agreement of sale/official bid form (the “Sale Agreement”) of the 2020B Bonds to the Purchaser is hereby approved, and the Mayor and City Clerk are hereby authorized to execute the Sale Agreement for and on behalf of the City.

Section 3. Further action with respect to the approval of the Loan Agreement and the issuance of the 2020B Bonds is hereby adjourned to the City Council meeting to be held on September 15, 2020.

Section 4. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 5. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved September 3, 2020.

Mayor

Attest:

City Clerk

••••

Upon motion and vote, the meeting was adjourned.

Mayor

Attest:

City Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA
BLACK HAWK COUNTY
CITY OF EVANSDALE

SS:

I, the undersigned, City Clerk of the City of Evansdale, do hereby certify that as such City Clerk I have in my possession or have access to the complete corporate records of the City and of its City Council and officers and that I have carefully compared the transcript hereto attached with those corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the sale of Taxable General Obligation Urban Renewal Bonds, Series 2020B of the City evidencing the City's obligation under a certain Loan Agreement and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

WITNESS MY HAND this ____ day of _____, 2020.

City Clerk

(Attach here a copy of the bid of the successful bidder.)