

**REGULAR CITY COUNCIL MEETING
TUESDAY – SEPTEMBER 15, 2020 – 6:00 PM
EVANSDALE CITY HALL**

AGENDA

1. Call to order
2. Pledge of Allegiance
3. Roll call
4. Approval of the September 15, 2020 agenda
5. FBI to thank Barry Bodecker for his help during their work in our City
6. Proclamation – Disabled American Veterans Day – September 25, 2020
7. Approval of the Consent Agenda – All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time Council votes on the motion
 - a. Approval of September 1, 2020 regular meeting minutes and September 3, 2020 special meeting minutes
 - b. Accept and place on file the minutes and reports from the following Departments, Boards, and Commissions (n/a = not available): Ambulance & Fire Report (n/a), Building Inspection Report (Aug), Clerk/Treasurer Report (Aug), Code Enforcement Report (Aug), Evansdale Municipal Housing (n/a), Library (n/a), Parks & Rec Dept. (Aug), Planning & Zoning (n/a), Police Dept. (Aug), Storm Water Commission (n/a), and Water Works (Aug).
 - c. Setting the date of Trick or Treat for October 31st from 6 p.m.-8 p.m.
 - d. Formal request to approve the replacement of the Wastewater air conditioning unit with Bergen Plumbing Heating Cooling in the amount of \$2,800
 - e. Liquor License Renewal : Station Mart #1 – LE0003348 – effective 10/01/2020
8. Approval of the Resolution Calendar – All items listed under the Resolution Calendar will be enacted by one vote. There will be no separate discussion of these items unless a request is made prior to the time Council votes on the motion.
 - a. Resolution 6447 authorizing payment of bills and transfers
 - b. Resolution 6448 setting compensation for Cody Paine as Grade II Laborer, Public Works Department
 - c. Resolution 6449 approving the FY2020 Annual Financial Report
 - d. Resolution 6450 authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,265,000 General Obligation Urban Renewal Bonds, Series 2020A, and providing for the levy of taxes to pay the same
 - e. Resolution 6451 authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,235,000 Taxable General Obligation Urban Renewal Bonds, Series 2020B, and providing for the levy of taxes to pay the same
9. Public Hearing: FY2021 Budget Amendment

a. Resolution 6452 approving FY2021 Budget Amendment

10. Request from Public Works director to accept the low bid of _____ for crack sealing with _____ for the various street crack seal project FY21 as budgeted
11. Request from Public Works director to accept the low bid of _____ for crack sealing with _____ for the Community Response Center crack seal project
12. Council to consider the sale of city property
13. Public discussion
14. Mayor/Council Reports
15. Adjournment

Disabled American Veterans

King Marson Chapter 11

655 Cedar Street

Waterloo, Iowa 50702

Dear Mayor Beatty,

DAV (Disabled American Veterans) is a nonprofit service organization composed of more than 1 million wartime service-disabled veterans that is dedicated to a single purpose empowering veterans to lead high quality lives with respect and dignity.

This year DAV will celebrate a major milestone in our history on 25 Sept. 2020, marking 100 years of service to the nations service-disabled veterans, their families and survivors. In honor of this occasion, we are asking you to officially recognize 25 Sept. 2020 as Disabled American Veterans Day and commemorate it through a proclamation or resolution. I have attached the State of Iowa's proclamation that highlights DAV's mission and many accomplishments.

On behalf of DAV members and DAV Auxiliary members throughout the state, we will appreciate your assistance in giving this important milestone in our history the recognition it deserves. Please let us know how we can work with your office to ensure DAV's centennial enjoys recognition from the state of Iowa and your office on this auspicious occasion.

For questions or more information, please contact our Chapter Adjutant Dave Grimm, 319-239-7210, or our Benefits Protection Team Leader Dale Lorenz, 319-415-3132. I appreciate your support of America's service-disabled veterans.


Rodney D. Butz
Commander

Attachment

State of Iowa
Executive Department

IN THE NAME AND BY THE AUTHORITY OF THE STATE OF IOWA

PROCLAMATION

- WHEREAS,** Disabled American Veterans (DAV) was founded by World War I veterans on September 25, 1920, and was chartered by an Act of Congress on June 17, 1932; and
- WHEREAS,** in 2020, DAV celebrates 100 years of serving veterans of the Armed Forces, their families and survivors, and communities; and
- WHEREAS,** DAV is dedicated to a single purpose: empowering veterans to lead high-quality lives with respect and dignity; and
- WHEREAS,** DAV accomplishes this by ensuring veterans and their families have access to the full range of benefits available to them, by fighting for the interests of America's injured heroes, and by educating the public about the needs of veterans transitioning back to civilian life; and
- WHEREAS,** DAV provides free, professional assistance to veterans and their families in obtaining benefits and services provided by the United States Department of Veterans Affairs and other agencies; and
- WHEREAS,** DAV also provides outreach concerning its programs and services to the American people generally, and to disabled veterans and their families specifically; and
- WHEREAS,** DAV represents the interests of disabled veterans, their families, their widowed spouses and their orphans before the federal government, as well as state and local governments; and
- WHEREAS,** DAV has fought tirelessly for equal access to critical VA caregiver benefits and services for severely disabled veterans of all generations, resulting in legislation to expand eligibility to those injured prior to September 11, 2001, as part of the VA MISSION Act:

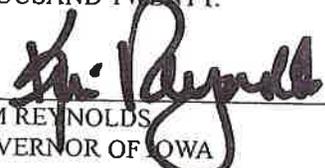
NOW, THEREFORE, I, Kim Reynolds, Governor of the State of Iowa, do hereby proclaim September 25, 2020 as

DISABLED AMERICAN VETERANS DAY

in the State of Iowa and commend its observance to all citizens.



IN TESTIMONY WHEREOF, I HAVE HEREUNTO SUBSCRIBED MY NAME AND CAUSED THE GREAT SEAL OF THE STATE OF IOWA TO BE AFFIXED. DONE AT DES MOINES THIS 10th DAY OF AUGUST IN THE YEAR OF OUR LORD TWO THOUSAND TWENTY.


KIM REYNOLDS
GOVERNOR OF IOWA

ATTEST: 

CITY HALL
EVANSDALE, IOWA, SEPTEMBER 1, 2020
CITY COUNCIL
TROY BEATTY, MAYOR, PRESIDING

The City Council of the City of Evansdale, Iowa met in regular session, according to law, the rules of said Council and prior notice given each member thereof, in the Council Chambers of City Hall of Evansdale, Iowa at 6:00 p.m. on the above date. Council members present in order of roll call: Bender, Walker, Beam, Dewater, and Seible. Quorum present.

Seible/Walker to approve the September 1, 2020 agenda. Ayes-Five. Motion carried.

Walker/Bender to approve the August 18, 2020 regular minutes and August 24, 2020 special meeting minutes. Roll call vote: Ayes-Five.

Dewater/Seible to approve the Consent Agenda as amended by changing the term of the Library Board Trustee to end in 2022 instead of 2023. All items listed under the consent agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time Council votes on the motion. a. Liquor License Renewal: Pilot Travel Centers – BC0026021 – effective 10/20/2020. b. Formal request to approve the repair of the Community Response Center Parking Lot in an amount not to exceed \$1,400. c. Formal request to approve the replacement of concrete at manhole on Doris Dr. across from Flying J. d. Appointment: Library Board Trustee (Appointed by Mayor approved by Council). a. Kristi Osborne—with term ending 06/30/2022. Ayes-Five. Motion carried.

Dewater/Walker to approve the Resolution Calendar. All items listed under the Resolution Calendar will be enacted by one vote. There will be no separate discussion of these items unless a request is made prior to the time Council votes on the motion. a. Resolution 6441 authorizing payment of bills and transfers. b. Resolution 6442 approving FY2020 Street Finance Report. c. Resolution 6443 setting date of public hearing for FY2021 budget amendment. d. Resolution 6444 approving the preliminary plans and specifications and professional service agreement with Shive-Hattery in the amount of \$13,250 for the Lake Shore Place Cul-de-sac Project and authorizing the Mayor to sign said agreement. Roll call vote: Ayes-Five.

Walker/Beam to approve an alternate request for Ray's Supermarket II - 3452 Lafayette, with a six-inch sloped curb cut twenty feet south of stop sign to current southerly approach. Councilor Walker explained the utilizing Bolton & Menk's six-inch sloped curb cut that would enable the large trucks to Passover the curb. Mayor Beatty stated that if the curb modification wasn't allowed the current curb would continue to deteriorate. Councilor Dewater stated that the City of Cedar Falls utilizes rollover curbs. Adrian Holmes with Bolton & Menk stated that the six-inch sloped curb allows drive over traffic but doesn't encourage it. He also stated that the curb wouldn't be a full slope due to the width of the current curb but a forty-five-degree slope. Councilor Seible stated his concern with snow removal and throwing snow onto their parking lot. Public Works Director Schares responded that snow removal wouldn't change. Mayor Beatty stated that the edge of the plow would still follow the curb line. Ayes-Five. Motion carried.

Walker/Dewater to approve request from Lyle Hillman to extend nuisance abatement on River Road (received certified letter to abate) until the 10th of November 2020. Lyle Hillman, 168 Hollywood, Waterloo, stated that he had purchased property to store his property, but it would take until the 10th of November to have property moved. Brian Wirtz, Code Enforcement Officer, stated that there were seven to eight cars, fifth-wheel camper, and multiple trailers stored on Hillman's River Rd. property and he had been working with Mr. Hillman since last fall to have property removed. Councilor Dewater

stated that Mr. Hillman's request was reasonable. Councilor Walker stated that he would move to approve the request, however, Mr. Hillman would start receiving municipal infractions if property not cleared by the 10th of November. Ayes-Five. Motion carried.

Dewater/Seible to approve request from Mayor Beatty to enter into an agreement with Bolton & Menk, Inc. for the creation of a marketing brochure with development potential information & conceptual layout graphics in an amount not to exceed \$12,500 and authorize the Mayor to sign said agreement. Adrian Holmes, Bolton & Menk, Inc. stated that they would put together a marketing piece and development specifications so the lots would be shovel ready. Our team overseeing this project would be Rose Schroeder, Urban Planner, she had previous experience working with the City of Council Bluffs as a Development Coordinator, Sam Castle, landscape architect, and myself as the engineer overseeing the project. Councilor Dewater questioned if a developer came to the city and asked for two lots to a certain specification if Bolton and Menk would work with them. Mr. Holmes responded yes. Dewater questioned the timeline. Mr. Holmes responded within a couple weeks. Ayes-Five. Motion carried.

Public discussion: Mayor Beatty prefaced Mr. Daringer, before he addressed council, stating that this would be the last discussion on the EYSA ball diamond as the City was working toward a resolution for the fields. Kevin Daringer, Central Ave., stated that this would be his last meeting discussing the ball fields and that he would still work toward improvement as it was for the kids. He also stated his appreciation to the Council and Mayor for listening to his concerns. Kathy Pritchett, 776 Brookside, stated that there are several dead and diseased trees on personal property throughout the city and questioned if the council would consider working on a grant to help these residents that couldn't afford the removal of the trees. She also stated that she was willing to work with the city on seeking grants.

Mayor/Council Reports: Councilor Dewater stated that he had seen several ATV/UTV's out on the street and questioned Chief Dean if he had experienced problems. Chief Dean responded no. Mayor Beatty updated the council stating that they had fired up the generator at Arbutus lift station and the transfer switch failed so that will be replaced with warranty; the Samsara GPS units have been beneficial already as a fault code tripped on Chris Schares truck which will be helpful in its repair. He also stated that he met with Chief Dean, who wasn't originally a fan of the system but saw that it would be helpful to set up geo fence areas around the city to ensure they are being patrolled. Councilor Seible questioned if we would be placing posts around the generators for safety purposes. Adrian Holmes responded that post placement is an option, however, the risk for damage is low. Councilor Walker questioned if he should reach out to the owner of Ray's. Mayor responded that Wirtz, Building Inspector would follow up.

There being no further discussion, Seible/Walker to adjourn the meeting at 6:36 p.m. Motion carried.

ATTEST:

Troy Beatty, Mayor

DeAnne Kobliska, City Clerk

CITY HALL
EVANSDALE, IOWA, SEPTEMBER 3, 2020
CITY COUNCIL
TROY BEATTY, MAYOR, PRESIDING

The City Council of the City of Evansdale, Iowa met in special session, according to law, the rules of said Council and prior notice given each member thereof, VIA Go to Meeting application due to public restrictions set during the COVID-19 pandemic at 5:00 p.m. on the above date. Council members present in order of roll call: Walker, Beam, Dewater, Seible, and Bender. Beam arrived at 5:05 p.m. Quorum present.

Seible/Walker to approve the September 3, 2020 agenda. Ayes-Four. Motion carried.

Seible/Walker to approve Resolution 6445 Awarding General Obligation Urban Renewal Bonds, Series 2020A. Maggie Burger with Speer Financial stated that the city issued \$2,265,000 in tax exempt 2020A general obligation urban renewal bonds with Bankers Bank at 1.5465% interest rate. She also stated that principal payments would not be due until 2024 allowing the development to increase the TIF revenue before the principal payments were due. She also stated that Robert Baird and BOK Financial were also bidding because the city was rated by Moody's and received a good rating before the bond sale, otherwise they couldn't have participated. Mayor Beatty stated that having several participants drove the interest rate down. Roll call vote: Ayes-Four.

Walker/Seible to approve Resolution 6446 Awarding Taxable General Obligation Urban Renewal Bonds, Series 2020B. Ms. Burger stated that the city issued \$2,235,000 in taxable 2020B general obligation urban renewal bonds for the land purchase with Bankers Bank at 1.9716% interest rate. Roll call vote: Ayes-Five.

There being no further discussion, Seible/Beam to adjourn the meeting at 5:14 p.m. Ayes-Five. Motion carried.

ATTEST:

Troy Beatty, Mayor

DeAnne Kobliska, City Clerk

CITY OF EVANSDALE
Building Permit Summary

08/01/2020 TO 08/31/2020



BUILDING

Date Issued	Name	Address/Location	Type Of Construction	Contractor	Value	Permit #	Fee
08/05/2020	TIA MANCHESTER	1047 CENTRAL	NEW ROOF	SERVICE ROOFING	\$10,400.00	20-188	\$195.00
08/05/2020	KUGLER, LINDA & MIKE	413 N ROOSEVELT	SIDING & WINDOWS		\$2,500.00	20-189	\$83.00
08/05/2020	KEVIN SCHMITT	539 TRUMAN AVE	DEMO	OWNER	\$0.00	20-190	\$8.50
08/05/2020	JONES, CASEY	608 BROOKSIDE AVE	EGRESS WINDOW		\$668.00	20-191	\$30.00
08/06/2020	REEDY RENTALS	1712 ENID	SIDING	OWNER	\$500.00	20-193	\$39.00
08/06/2020	REEDY RENTALS	641 ARBUTUS	DEMO GARAGE	OWNER	\$200.00	20-194	\$8.50
08/07/2020	GARRETT, FRANK	840 PAYNE	APPROACH	PROFESSIONAL CONCRETE	\$0.00	20-195	\$15.00
08/10/2020	HOFFMAN, JACK	709 GRAND BLVD	FENCE	COUNTRY ESTATES FENCIN	\$2,000.00	20-197	\$0.00
08/12/2020	PFALZGRAF, MICHAEL	125 3RD ST.	GARAGE		\$20,000.00	20-199	\$321.00
08/12/2020	WEBER, ERIC	116 CENTRAL AVE	ROOFING TEAROFF		\$3,100.00	20-200	\$97.00
08/14/2020	TOM WEST	219 COLLINS	NEW GARAGE	OWNER	\$20,000.00	20-201	\$321.00
08/14/2020	EMHA	626 MORRELL	APPROACH	SWEERIN MASONRY	\$0.00	20-202	\$15.00
08/14/2020	SHADLOW, GREGERY	303 RIVER FOREST RD	FENCE		\$0.00	20-203	\$0.00
08/14/2020	FOOTE, DENVER & SHANNON	705 GRAND BLVD	POLE BUILDING	SPAHN AND ROSE	\$24,100.00	20-204	\$391.00
08/17/2020	MIKE REEDY	208 RIVER FOREST	REPLACE WINDOWS	OWNER	\$2,000.00	20-205	\$69.00
08/18/2020	JOHN MCNALLY	146 HEATHER	FENCE		\$3,000.00	20-207	\$0.00
08/20/2020	BECKER, TERRY	436 MORRELL	APPROACH	MARK VOGEL	\$0.00	20-209	\$15.00
08/21/2020	MOORE, JIM AND KELLY	1784 ENID ST	ROOFING TEAROFF	TEAM BUILDERS	\$5,000.00	20-211	\$111.00
08/24/2020	YOUNG, STEPHANIE	1722 TIMBERLINE	SIDE WALK	TRUEG CUSTOM CONCRETI	\$2,000.00	20-212	\$15.00
08/24/2020	WRIGHT, KRIS	1746 MICHIGAN DR	ROOFING TEAROFF		\$2,800.00	20-214	\$83.00
08/26/2020	REEDY, MIKE	208 RIVER FOREST RD	SIDING		\$2,200.00	20-215	\$83.00
08/26/2020	EMHA	1121 CENTRAL	SIDEWALK	SWEERIN MASONRY	\$0.00	20-216	\$15.00

CITY OF EVANSDALE
Building Permit Summary

08/01/2020 TO 08/31/2020



08/26/2020	KUGLER, MICHAEL	3420 LAFAYETTE RD	SIGN		\$100.00	20-218	\$24.00
08/27/2020	ALDRICH, DAVID	1442 6TH ST	ROOFING TEAROFF		\$13,000.00	20-219	\$223.00
08/27/2020	DAVID AMES	815 JONES	FENCE		\$3,074.00	20-222	\$0.00
08/27/2020	DAVID AMES	815 JONES	APPROACH		\$11,000.00	20-223	\$15.00
08/27/2020	CAR WASH	116 RIVER FOREST	ROOF		\$8,280.00	20-224	\$167.00
08/31/2020	BRUSTKERN, MIKE	318 TRAIL	NEW ROOF	OWNER	\$1,300.00	20-225	\$48.00
08/31/2020	BENNETT, DAVE	3422 LAFAYETTE	ADDITION	TOJO CONSTRUCTION	\$13,500.00	20-226	\$237.00
08/31/2020	OZ, LLC	119 HANSEN DR	WINDOWS & SIDING		\$5,400.00	20-227	\$125.00

Value Total: \$156,122.00 Total Fee's : \$2,754.00

HEATING

Date Issued	Name	Address/Location	Type Of Construction	Contractor	Value	Permit #	Fee
08/12/2020	ROBERTS, BECKY	304 SAUNDERS	FURNACE AND AIR	FEREDAY HEATING	\$0.00	20-198	\$47.50
08/17/2020	SANDY MOON	243 WEMA	FURNACE AND AIR UNIT	FEREDAY HEATING	\$6,900.00	20-206	\$47.50
08/26/2020	MC FEE FAMILY TRUST	4609 LAFAYETTE RD	A/C UNIT	AIR SERVICES	\$0.00	20-217	\$34.25
08/27/2020	GAUTNEY, RICK	741 TIMBER OAK	A/C UNIT	AIR SERVICES	\$0.00	20-220	\$34.25

Value Total: \$6,900.00 Total Fee's : \$163.50

CITY OF EVANSDALE
Building Permit Summary

08/01/2020 TO 08/31/2020



PLUMBING

Date Issued	Name	Address/Location	Type Of Construction	Contractor	Value	Permit #	Fee
08/06/2020	PAUL LENTFER	537 EAST END AVE.	WATER HEATER	BRUSTKERN PLUMBING	\$900.00	20-192	\$30.75
08/10/2020	PAUL LULOFF	138 COLLINS	WATER HEATER	BERGEN PLUMBING AND HE	\$800.00	20-196	\$30.75
08/18/2020	SANDY MOON	243 WEMA	WATERHEATER	APLUS PLUMBING	\$800.00	20-208	\$30.75
08/21/2020	STEVE PITZ	947 W GILBERT	NEW PLUMBING	TONYS PLUMBING	\$16,676.00	20-210	\$188.25
08/24/2020	BURGER KING	715 DORIS DR	SEWER TIE IN	WHOLE EXCAVATION	\$0.00	20-213	\$44.00
08/28/2020	PAUL BERKE	1209 RIVER FOREST	WATER HEATER	BERGEN PLUMBING AND HE	\$800.00	20-221	\$30.75

Value Total:	\$19,976.00	Total Fee's :	\$355.25
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Value Total:	\$182,998.00
Total Permit Fee's :	\$3,272.75

CITY OF EVANSDALE
 YEAR TO DATE TREASURERS REPORT
 AS OF: AUGUST 31ST, 2020

FUND	BEGINNING CASH BALANCE	Y-T-D REVENUES	REVENUES NOT YET RECEIVED	Y-T-D EXPENDITURES	EXPENSES NOT YET EXPENDED	ENDING CASH BALANCE
001-GENERAL FUND	1,092,242.81	172,134.13	0.00	280,613.00	0.00	983,763.94
002-CAPITAL IMPROVEMENT	99,830.04	23,834.63	0.00	4,895.35	0.00	118,769.32
005-STREETS	276,472.75	59,767.03	0.00	18,377.48	0.00	317,862.30
011-OPEN ACCESS	13,541.67	0.00	0.00	0.00	0.00	13,541.67
015-HOTEL/MOTEL TAX	12,275.31	4,454.77	0.00	2,500.00	0.00	14,230.08
110-ROAD USE TAX	172,435.44	130,151.06	0.00	77,616.78	0.00	224,969.72
112-EMPLOYEE BENEFIT	179,424.34	7,374.59	0.00	71,349.87	0.00	115,449.06
114-DENTAL INSURANCE	81.55	0.00	0.00	0.00	0.00	81.55
116-TORT LIABILITY	0.00	35,751.94	0.00	45,848.66	0.00	(10,096.72)
121-LOCAL OPTION SALES TAX	19,229.95	99,943.15	0.00	119,173.10	0.00	0.00
125-HOMEACRES TAX	29,340.41	6,357.08	0.00	0.00	0.00	35,697.49
126-EAST HEIGHTS TAX	25,463.77	1,081.59	0.00	0.00	0.00	26,545.36
127-NORTHWEST TAX	14,781.58	7,458.41	0.00	0.00	0.00	22,239.99
128-NEW HOME DISTRICT TAX	1,879.38	710.40	0.00	0.00	0.00	2,589.78
168-LIBRARY MEMORIAL	206.90	0.00	0.00	0.00	0.00	206.90
177-ASSET FORFEITURE	11,195.36	375.00	0.00	0.00	0.00	11,570.36
180-PERMIT ESCROW	7,627.23	0.00	0.00	0.00	0.00	7,627.23
200-DEBT SERVICE FUND	39,258.06	0.00	0.00	0.00	0.00	39,258.06
302-CAPITAL IMPROVEMENT PROJ	0.07	0.00	0.00	0.00	0.00	0.07
352-LIFT STATION BOND	37,486.89	0.00	0.00	0.00	0.00	37,486.89
610-SEWER FUND	485,167.06	97,006.84	0.00	143,840.46	0.00	438,333.44
613-2001 SEWER BOND	0.00	19,757.88	0.00	0.00	0.00	19,757.88
670-LANDFILL/GARBAGE	262,598.84	71,972.09	0.00	46,485.69	0.00	288,085.24
740-STORM WATER	43,361.82	4,378.95	0.00	411.76	0.00	47,329.01
910-POLICE RETIREMENT	<u>100,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>
TOTAL BALANCE	<u>2,923,901.23</u>	<u>742,509.54</u>	<u>0.00</u>	<u>811,112.15</u>	<u>0.00</u>	<u>2,855,298.62</u>

*** END OF REPORT ***

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

POLICE OPERATIONS

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-1010-6010 REGULAR WAGES	460,372.00	25,520.68	72,340.76	69,671.98	15.13	390,700.02
001-5-1010-6020 PART TIME	10,802.00	675.15	2,027.58	675.15	6.25	10,126.85
001-5-1010-6022 G.T.S.B. PART TIME WAGES	0.00	0.00	125.30	0.00	0.00	0.00
001-5-1010-6040 OVERTIME	9,158.00	2,258.67	1,290.11	3,832.12	41.84	5,325.88
001-5-1010-6041 G.T.S.B. OVERTIME	8,650.00	68.67	1,317.95	68.67	0.79	8,581.33
001-5-1010-6042 HOLIDAY OVERTIME	10,998.00	0.00	1,428.35	1,463.70	13.31	9,534.30
001-5-1010-6046 RESERVE OFFICER STIPEND	75.00	0.00	0.00	0.00	0.00	75.00
001-5-1010-6061 LONGEVITY	3,300.00	113.08	347.70	237.70	7.20	3,062.30
001-5-1010-6062 HOLIDAY PAY	0.00	0.00	662.02	396.82	0.00 (	396.82)
001-5-1010-6063 SICK PAY	0.00	1,051.60	783.31	1,314.50	0.00 (	1,314.50)
001-5-1010-6064 VACATION	0.00	4,373.31	7,764.52	8,511.87	0.00 (	8,511.87)
001-5-1010-6066 SHIFT DIFFERENTIAL	3,744.00	298.80	689.25	753.60	20.13	2,990.40
001-5-1010-6067 COMP HOURS	0.00	1,846.75	5,059.64	4,550.53	0.00 (	4,550.53)
001-5-1010-6068 CASUAL DAY	0.00	756.00	1,377.72	1,665.82	0.00 (	1,665.82)
001-5-1010-6181 UNIFORM ALLOWANCE	2,880.00	210.00	480.00	450.00	15.63	2,430.00
001-5-1010-6230 EDUCATION/TRAINING	8,000.00	0.00	250.00	0.00	0.00	8,000.00
001-5-1010-6231 RESERVE TRAINING	750.00	0.00	0.00	0.00	0.00	750.00
001-5-1010-6233 G.T.S.B. CONFERENCE/TRAINING	500.00	0.00	0.00	0.00	0.00	500.00
001-5-1010-6310 BLDG/GROUNDS MAINT & REPAIR	5,000.00	342.98	950.89	836.29	16.73	4,163.71
001-5-1010-6331 GAS & OIL	16,100.00	799.24	2,605.39	1,667.81	10.36	14,432.19
001-5-1010-6332 VEHICLE/OPERATIONAL EQUIP RPR	11,500.00	928.61	2,745.71	928.61	8.07	10,571.39
001-5-1010-6371 MIDAMERICAN UTILITY	7,131.00	587.42	1,304.54	1,172.12	16.44	5,958.88
001-5-1010-6373 PHONE - INTERNET	2,907.00	128.45	468.94	501.55	17.25	2,405.45
001-5-1010-6374 WATER EXPENSE	2,500.00	163.83	288.64	257.10	10.28	2,242.90
001-5-1010-6411 LEGAL/PROFESSIONAL FEES	7,500.00	85.00	1,574.35	85.00	1.13	7,415.00
001-5-1010-6413 DISPATCHING CONTRACT	102,332.00	0.00	21,746.00	24,322.07	23.77	78,009.93
001-5-1010-6506 OPERATIONAL/OFFICE SUPPLIES	3,000.00	108.25	534.64	232.10	7.74	2,767.90
001-5-1010-6508 POSTAGE/COPIES/BILLINGS	300.00	0.00	1.05	54.00	18.00	246.00
001-5-1010-6517 DATA PROCESSING	27,539.00	0.00	13,533.57	13,769.36	50.00	13,769.64
001-5-1010-6531 SRO SUPPLIES	600.00	0.00	0.00	0.00	0.00	600.00
002-5-1010-6310 BLDG/GROUNDS MAINT & REPAIR	1,000.00	0.00	0.00	0.00	0.00	1,000.00
002-5-1010-6505 OTHER EQUIPMENT	12,250.00	0.00	0.00	0.00	0.00	12,250.00
002-5-1010-6511 UNIFORM PURCHASES	5,000.00	0.00	0.00	0.00	0.00	5,000.00
002-5-1010-6710 SQUAD VEHICLE	0.00	0.00	31,955.00	0.00	0.00	0.00
002-5-1010-6722 GRANT MATCH	5,000.00	0.00	0.00	0.00	0.00	5,000.00
112-5-1010-6110 FICA - CITY CONTRIBUTION	31,615.00	2,270.54	5,856.74	5,734.37	18.14	25,880.63
112-5-1010-6120 MEDICARE - CITY CONTRIBUTION	7,394.00	531.01	1,369.77	1,341.07	18.14	6,052.93
112-5-1010-6130 IPERS - CITY CONTRIBUTION	5,210.00	354.12	1,015.54	829.68	15.92	4,380.32
112-5-1010-6141 PENSION - 411	109,642.00	7,564.66	19,745.02	19,740.04	18.00	89,901.96
112-5-1010-6150 GROUP INSURANCE	91,747.00	5,342.24	12,033.61	10,513.89	11.46	81,233.11
112-5-1010-6154 DENTAL/VISION/LIFE	13,814.00	897.52	2,080.06	1,787.15	12.94	12,026.85
112-5-1010-6160 WORKERS' COMPENSATION	8,981.00	0.00	3,776.92	2,593.90	28.88	6,387.10
112-5-1010-6170 UNEMPLOYMENT COMPENSATION	4,563.00	0.00	1,097.67	969.40	21.24	3,593.60
TOTAL POLICE OPERATIONS	1,001,854.00	57,276.58	220,628.26	180,927.97	18.06	820,926.03

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

EMERGENCY MGMT

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-1030-6310 SIREN MAINTENANCE & REPAIR	1,000.00	0.00	0.00	0.00	0.00	1,000.00
001-5-1030-6371 ELECTRIC EXPENSE	290.00	24.22	48.12	48.38	16.68	241.62
001-5-1030-6490 PROFESSIONAL FEE	6,453.00	0.00	6,360.16	6,452.97	100.00	0.03
TOTAL EMERGENCY MGMT	7,743.00	24.22	6,408.28	6,501.35	83.96	1,241.65

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

FIRE DEPARTMENT

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-1050-6014 FIRE CHIEF	10,000.00	833.34	1,666.68	1,666.68	16.67	8,333.32
001-5-1050-6015 ASST FIRE CHIEF	600.00	50.00	100.00	100.00	16.67	500.00
001-5-1050-6017 FIRE CAPTAIN	960.00	120.00	200.00	240.00	25.00	720.00
001-5-1050-6018 EMT FULLTIME	47,000.00	3,615.40	9,022.30	9,038.50	19.23	37,961.50
001-5-1050-6019 FIRE TRAINING	2,934.00	378.00	675.00	711.00	24.23	2,223.00
001-5-1050-6020 PART-TIME EMT	4,952.00	80.00	1,240.00	336.00	6.79	4,616.00
001-5-1050-6021 AMBULANCE CALLS	14,246.00	1,240.00	2,570.00	2,330.00	16.36	11,916.00
001-5-1050-6040 OVERTIME	500.00	110.18	0.00	127.13	25.43	372.87
001-5-1050-6050 FIRE CALLS	4,943.00	104.00	495.00	208.00	4.21	4,735.00
001-5-1050-6210 DUES, MEMBERSHIPS	400.00	0.00	0.00	0.00	0.00	400.00
001-5-1050-6230 EDUCATION/TRAINING	6,000.00	20.00	1,857.50	40.00	0.67	5,960.00
001-5-1050-6310 BLDG/GROUNDS MAINT & REPAIR	3,000.00	424.04	1,927.51	917.37	30.58	2,082.63
001-5-1050-6331 GAS & OIL	3,315.00	195.23	701.78	395.72	11.94	2,919.28
001-5-1050-6332 VEHICLE/OPERATIONAL EQUIP RPR	6,500.00	246.53	142.53	551.83	8.49	5,948.17
001-5-1050-6333 REQUIRED EQUIP TESTING	2,250.00	0.00	159.00	601.75	26.74	1,648.25
001-5-1050-6371 MIDAMERICAN UTILITY	7,131.00	587.43	1,304.54	1,172.12	16.44	5,958.88
001-5-1050-6373 PHONE - INTERNET	3,511.00	128.45	606.90	470.14	13.39	3,040.86
001-5-1050-6374 WATER EXPENSE	2,500.00	163.82	288.65	257.10	10.28	2,242.90
001-5-1050-6411 LEGAL/PROFESSIONAL FEES	1,000.00	685.00	114.90	704.95	70.50	295.05
001-5-1050-6412 HEP "B" / FLU INNOCULATIONS	2,000.00	0.00	215.00	0.00	0.00	2,000.00
001-5-1050-6498 NE IOWA RESPONSE GROUP	2,376.00	0.00	2,375.50	2,375.50	99.98	0.50
001-5-1050-6501 MEDICAL SUPPLIES	15,000.00	1,487.91	1,108.06	1,738.49	11.59	13,261.51
001-5-1050-6506 OPERATIONAL/OFFICE SUPPLIES	1,500.00	133.83	473.89	176.83	11.79	1,323.17
001-5-1050-6508 POSTAGE/COPIES/BILLINGS	150.00	11.00	0.50	11.00	7.33	139.00
001-5-1050-6517 DATA PROCESSING	9,200.00	0.00	15.99	1,705.64	18.54	7,494.36
001-5-1050-6518 REFUNDS	1,000.00	0.00	266.98	0.00	0.00	1,000.00
002-5-1050-6310 BLDG/GROUNDS MAINT & REPAIR	17,250.00	0.00	271.07	0.00	0.00	17,250.00
002-5-1050-6505 OTHER EQUIPMENT	0.00	0.00	79.98	0.00	0.00	0.00
002-5-1050-6717 SAFETY CLOTHING	10,600.00	0.00	0.00	0.00	0.00	10,600.00
002-5-1050-6722 GRANT MATCH	118,200.00	0.00	0.00	0.00	0.00	118,200.00
112-5-1050-6110 FICA - CITY CONTRIBUTION	5,213.00	395.68	983.96	896.47	17.20	4,316.53
112-5-1050-6120 MEDICARE - CITY CONTRIBUTION	1,219.00	92.53	230.17	209.66	17.20	1,009.34
112-5-1050-6130 IPERS - CITY CONTRIBUTION	6,198.00	459.54	1,151.33	1,090.47	17.59	5,107.53
112-5-1050-6150 GROUP INSURANCE	9,263.00	1,065.56	1,244.09	2,929.74	31.63	6,333.26
112-5-1050-6160 WORKERS' COMPENSATION	8,214.00	0.00	2,667.27	2,071.01	25.21	6,142.99
112-5-1050-6170 UNEMPLOYMENT COMPENSATION	449.00	0.00	140.28	134.77	30.02	314.23
TOTAL FIRE DEPARTMENT	329,574.00	12,627.47	34,296.36	33,207.87	10.08	296,366.13

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

BUILDING INSPECTIONS

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-1070-6010 REGULAR WAGES	44,575.00	3,235.93	7,472.94	7,093.33	15.91	37,481.67
001-5-1070-6040 OVERTIME	0.00	0.00	1,282.44	0.00	0.00	0.00
001-5-1070-6061 LONGEVITY	300.00	25.00	0.00	50.00	16.67	250.00
001-5-1070-6062 HOLIDAY PAY	0.00	0.00	168.88	171.44	0.00 (	171.44)
001-5-1070-6063 SICK LEAVE	0.00	192.87	168.88	450.03	0.00 (	450.03)
001-5-1070-6064 VACATION	0.00	0.00	464.42	685.76	0.00 (	685.76)
001-5-1070-6068 CASUAL DAY	0.00	0.00	168.88	171.44	0.00 (	171.44)
001-5-1070-6210 DUES, MEMBERSHIPS	450.00	200.00	335.00	200.00	44.44	250.00
001-5-1070-6230 EDUCATION/TRAINING	500.00	0.00	0.00	0.00	0.00	500.00
001-5-1070-6240 TRAVEL/CONFERENCES	500.00	0.00	0.00	0.00	0.00	500.00
001-5-1070-6331 GAS & OIL	2,500.00	98.81	457.28	270.02	10.80	2,229.98
001-5-1070-6332 VEHICLE/OPERATIONAL EQUIP RPR	500.00	61.72	0.00	209.31	41.86	290.69
001-5-1070-6373 PHONE - INTERNET	1,850.00	49.38	346.77	145.61	7.87	1,704.39
001-5-1070-6411 LEGAL/PROFESSIONAL FEES	0.00	0.00	0.00	503.20	0.00 (	503.20)
001-5-1070-6506 OPERATIONAL/OFFICE SUPPLIES	300.00	0.00	123.50	70.35	23.45	229.65
001-5-1070-6508 POSTAGE/COPIES/BILLINGS	100.00	0.00	2.50	5.05	5.05	94.95
112-5-1070-6110 FICA - CITY CONTRIBUTION	2,764.00	204.83	590.63	515.95	18.67	2,248.05
112-5-1070-6120 MEDICARE - CITY CONTRIBUTION	646.00	47.90	138.13	120.66	18.68	525.34
112-5-1070-6130 IPERS - CITY CONTRIBUTION	4,208.00	326.04	918.18	813.92	19.34	3,394.08
112-5-1070-6150 GROUP INSURANCE	25,153.00	1,442.85	3,373.22	2,893.05	11.50	22,259.95
112-5-1070-6154 DENTAL/VISION/LIFE	3,100.00	227.84	455.68	455.68	14.70	2,644.32
112-5-1070-6160 WORKERS' COMPENSATION	611.00	0.00	282.45	213.86	35.00	397.14
112-5-1070-6170 UNEMPLOYMENT COMPENSATION	401.00	0.00	90.05	87.79	21.89	313.21
TOTAL BUILDING INSPECTIONS	88,458.00	6,113.17	16,839.83	15,126.45	17.10	73,331.55

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

ANIMAL CONTROL

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-1090-6010 REGULAR WAGES	6,000.00	576.94	1,153.90	1,442.36	24.04	4,557.64
001-5-1090-6331 GAS & OIL	500.00	0.00	0.00	75.93	15.19	424.07
001-5-1090-6332 VEHICLE/OPERATIONAL EQUIP RPR	500.00	0.00	0.00	0.00	0.00	500.00
001-5-1090-6490 OTHER PROFESSIONAL SERVICES	500.00	0.00	282.20	0.00	0.00	500.00
001-5-1090-6504 MINOR EQUIPMENT	700.00	19.48	23.10	19.48	2.78	680.52
001-5-1090-6599 OTHER SUPPLIES	500.00	11.99	407.10	11.99	2.40	488.01
112-5-1090-6110 FICA - CITY CONTRIBUTION	372.00	35.50	71.32	88.88	23.89	283.12
112-5-1090-6120 MEDICARE - CITY CONTRIBUTION	87.00	8.30	16.71	20.80	23.91	66.20
112-5-1090-6130 IPERS - CITY CONTRIBUTION	567.00	54.46	108.90	136.15	24.01	430.85
112-5-1090-6160 WORKERS' COMPENSATION	54.00	0.00	25.70	18.72	34.67	35.28
112-5-1090-6170 UNEMPLOYMENT COMPENSATION	54.00	0.00	11.54	10.38	19.22	43.62
TOTAL ANIMAL CONTROL	9,834.00	706.67	2,100.47	1,824.69	18.55	8,009.31

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

ROADS, BRIDGES, SIDEWALK

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
005-5-2010-6049 FLOOD	5,000.00	0.00	0.00	0.00	0.00	5,000.00
005-5-2010-6407 ENGINEERING FEES	50,000.00	0.00	82,340.98	3,500.00	7.00	46,500.00
005-5-2010-6411 LEGAL/PROFESSIONAL FEES	500.00	0.00	430.57	0.00	0.00	500.00
005-5-2010-6417 STREET MAINT EXP	200,000.00	0.00	43,806.40	0.00	0.00	200,000.00
005-5-2010-6506 OPERATIONAL/OFFICE SUPPLIES	500.00	16.90	242.65	35.46	7.09	464.54
005-5-2010-6764 SIDEWALK PROJECT	25,000.00	0.00	0.00	0.00	0.00	25,000.00
005-5-2010-6910 TRANSFERS OUT	73,360.00	0.00	0.00	0.00	0.00	73,360.00
110-5-2010-6010 REGULAR WAGES	97,727.00	3,753.04	12,069.31	11,018.64	11.27	86,708.36
110-5-2010-6030 TEMPORARY/SEASONAL	4,420.00	1,321.11	1,104.03	2,299.71	52.03	2,120.29
110-5-2010-6040 OVERTIME	3,760.00	0.00	65.37	66.54	1.77	3,693.46
110-5-2010-6058 PUBLIC WORKS DIRECTOR	29,390.00	2,260.66	5,568.05	5,651.65	19.23	23,738.35
110-5-2010-6061 LONGEVITY	1,000.00	45.00	220.00	90.00	9.00	910.00
110-5-2010-6062 HOLIDAY PAY	0.00	0.00	494.80	474.88	0.00	(474.88)
110-5-2010-6063 SICK PAY	0.00	161.44	2,167.83	322.88	0.00	(322.88)
110-5-2010-6064 VACATION	0.00	1,447.88	2,846.56	2,069.28	0.00	(2,069.28)
110-5-2010-6067 COMP HOURS	0.00	0.00	214.83	0.00	0.00	0.00
110-5-2010-6068 CASUAL DAY	0.00	338.88	659.04	338.88	0.00	(338.88)
110-5-2010-6110 FICA - CITY CONTRIBUTION	8,016.00	559.85	1,546.71	1,348.71	16.83	6,667.29
110-5-2010-6120 MEDICARE - CITY CONTRIBUTION	1,875.00	130.93	361.69	315.42	16.82	1,559.58
110-5-2010-6130 IPERS - CITY CONTRIBUTION	12,032.00	755.84	2,294.45	1,891.05	15.72	10,140.95
110-5-2010-6150 GROUP INSURANCE	74,238.00	5,251.48	10,253.56	9,833.47	13.25	64,404.53
110-5-2010-6154 DENTAL/VISION/LIFE	7,551.00	565.65	1,218.04	1,131.30	14.98	6,419.70
110-5-2010-6160 WORKERS' COMPENSATION	6,796.00	0.00	3,363.40	2,855.18	42.01	3,940.82
110-5-2010-6170 UNEMPLOYMENT COMPENSATION	1,502.00	0.00	479.06	413.37	27.52	1,088.63
110-5-2010-6181 UNIFORM ALLOWANCE	1,500.00	144.00	0.00	144.00	9.60	1,356.00
110-5-2010-6230 EDUCATION/TRAINING	2,000.00	0.00	0.00	0.00	0.00	2,000.00
110-5-2010-6231 SAFETY	1,500.00	25.48	316.98	25.48	1.70	1,474.52
110-5-2010-6310 BLDG/GROUNDS MAINT & REPAIR	10,000.00	641.78	2,829.25	1,650.95	16.51	8,349.05
110-5-2010-6331 GAS & OIL	21,250.00	1,561.14	4,809.04	3,380.52	15.91	17,869.48
110-5-2010-6332 VEHICLE/OPERATIONAL EQUIP RPR	27,000.00	619.18	4,223.28	2,162.49	8.01	24,837.51
110-5-2010-6371 MIDAMERICAN UTILITY	8,500.00	320.89	528.96	606.02	7.13	7,893.98
110-5-2010-6373 PHONE - INTERNET	5,802.00	186.28	916.13	596.16	10.28	5,205.84
110-5-2010-6375 IOWA ONE CALL	200.00	20.10	21.93	41.43	20.72	158.57
110-5-2010-6407 ENGINEERING EXPENSE	15,000.00	170.00	0.00	416.00	2.77	14,584.00
110-5-2010-6408 PROPERTY INSURANCE	9,230.00	0.00	8,960.90	10,013.44	108.49	(783.44)
110-5-2010-6419 DATA PROCESSING	1,275.00	0.00	1,215.00	1,215.00	95.29	60.00
110-5-2010-6429 CRACK SEALING	50,000.00	0.00	0.00	0.00	0.00	50,000.00
110-5-2010-6499 OTHER CONTRACTUAL SERVICE	400.00	0.00	0.00	0.00	0.00	400.00
110-5-2010-6509 POSTS/SIGNS/PAINT	6,000.00	0.00	0.00	118.00	1.97	5,882.00
110-5-2010-6521 PROJECT MATERIALS	20,000.00	1,215.08	3,060.69	2,524.88	12.62	17,475.12
110-5-2010-6761 STREET MAINTENANCE	50,000.00	0.00	0.00	0.00	0.00	50,000.00
TOTAL ROADS, BRIDGES, SIDEWALK	832,324.00	21,512.59	198,629.49	66,550.79	8.00	765,773.21

CITY OF EVANSDALE
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16.67% OF YEAR COMP.

LEVEE/TREES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
DEPARTMENTAL EXPENDITURES						
005-5-2020-6319 TREES	15,000.00	1,127.04	0.00	1,127.04	7.51	13,872.96
005-5-2020-6321 LEVEE MAINTENANCE	15,000.00	0.00	4,407.25	5,857.25	39.05	9,142.75
110-5-2020-6010 REGULAR WAGES	16,255.00	3,050.46	5,134.00	7,500.62	46.14	8,754.38
110-5-2020-6030 TEMPORARY/SEASONAL	11,694.00	1,598.38	10,421.73	5,349.68	45.75	6,344.32
110-5-2020-6040 OVERTIME	0.00	0.00	0.00	66.54	0.00 (	66.54)
110-5-2020-6110 FICA - CITY CONTRIBUTION	1,690.00	280.86	957.32	786.39	46.53	903.61
110-5-2020-6120 MEDICARE - CITY CONTRIBUTION	395.00	65.66	223.91	183.88	46.55	211.12
110-5-2020-6130 IPERS - CITY CONTRIBUTION	1,534.00	287.96	484.63	714.34	46.57	819.66
TOTAL LEVEE/TREES	61,568.00	6,410.36	21,628.84	21,585.74	35.06	39,982.26

CITY OF EVANSDALE
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16.67% OF YEAR COMP.

STREET LIGHTING

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
005-5-2030-6373 INTERNET	1,455.00	96.90	193.80	290.70	19.98	1,164.30
005-5-2030-6380 STREET LIGHT UTILITIES	45,446.00	3,734.97	7,197.22	7,464.27	16.42	37,981.73
005-5-2030-6381 STREET LIGHT MAINTENANCE	25,000.00	102.76	859.36	102.76	0.41	24,897.24
TOTAL STREET LIGHTING	71,901.00	3,934.63	8,250.38	7,857.73	10.93	64,043.27

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
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16.67% OF YEAR COMP.

SNOW REMOVAL	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
DEPARTMENTAL EXPENDITURES						
110-5-2050-6010 REGULAR WAGES	7,833.00	0.00	0.00	0.00	0.00	7,833.00
110-5-2050-6040 OVERTIME	3,076.00	0.00	0.00	0.00	0.00	3,076.00
110-5-2050-6110 FICA - CITY CONTRIBUTION	660.00	0.00	0.00	0.00	0.00	660.00
110-5-2050-6120 MEDICARE - CITY CONTRIBUTION	154.00	0.00	0.00	0.00	0.00	154.00
110-5-2050-6130 IPERS - CITY CONTRIBUTION	1,030.00	0.00	0.00	0.00	0.00	1,030.00
110-5-2050-6524 ST MAINT-SAND/SALT/TILE	30,000.00	0.00	0.00	0.00	0.00	30,000.00
TOTAL SNOW REMOVAL	42,753.00	0.00	0.00	0.00	0.00	42,753.00

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

STREET CLEANING

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
110-5-2070-6010 REGULAR WAGES	3,995.00	0.00	490.28	0.00	0.00	3,995.00
110-5-2070-6110 FICA - CITY CONTRIBUTION	244.00	0.00	29.97	0.00	0.00	244.00
110-5-2070-6120 MEDICARE - CITY CONTRIBUTION	57.00	0.00	7.00	0.00	0.00	57.00
110-5-2070-6130 IPERS - CITY CONTRIBUTION	377.00	0.00	46.28	0.00	0.00	377.00
TOTAL STREET CLEANING	4,673.00	0.00	573.53	0.00	0.00	4,673.00

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

OTHER HEALTH & SOC SERV

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-3900-6420 OPERATION THRESHOLD	2,500.00	2,500.00	2,500.00	2,500.00	100.00	0.00
001-5-3900-6421 MET TRANSIT	16,514.00	0.00	3,891.50	4,008.25	24.27	12,505.75
001-5-3900-6432 VOLUNTEER CNTR OF CEDAR VALLEY	645.00	0.00	0.00	0.00	0.00	645.00
001-5-3900-6433 METRO FUNDERS	100.00	0.00	0.00	0.00	0.00	100.00
TOTAL OTHER HEALTH & SOC SERV	19,759.00	2,500.00	6,391.50	6,508.25	32.94	13,250.75

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

LIBRARY SERVICES

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-4010-6010 REGULAR WAGES	32,997.00	2,415.85	6,304.36	5,798.65	17.57	27,198.35
001-5-4010-6020 PART TIME	14,500.00	970.70	2,600.61	2,558.08	17.64	11,941.92
001-5-4010-6055 JANITOR WAGES	900.00	30.62	90.04	79.61	8.85	820.39
001-5-4010-6062 HOLIDAY PAY	0.00	0.00	158.64	159.25	0.00 (	159.25)
001-5-4010-6063 SICK PAY	0.00	68.52	149.72	129.81	0.00 (	129.81)
001-5-4010-6064 VACATION	0.00	163.44	19.83	633.33	0.00 (	633.33)
001-5-4010-6230 EDUCATION/TRAINING	300.00	0.00	0.00	0.00	0.00	300.00
001-5-4010-6240 TRAVEL/CONFERENCES	400.00	0.00	0.00	58.08	14.52	341.92
001-5-4010-6310 BLDG/GROUNDS MAINT & REPAIR	1,300.00	55.53	143.48	99.81	7.68	1,200.19
001-5-4010-6340 OFFICE EQUIPMENT REPAIR	300.00	0.00	0.00	0.00	0.00	300.00
001-5-4010-6371 MIDAMERICAN UTILITY	1,354.00	78.04	157.14	155.04	11.45	1,198.96
001-5-4010-6373 TELEPHONE	520.00	0.00	79.54	38.57	7.42	481.43
001-5-4010-6402 ADVERTISING EXPENSE	1,100.00	0.00	0.00	0.00	0.00	1,100.00
001-5-4010-6416 RENT/LEASE BLDGS	12,000.00	0.00	0.00	12,000.00	100.00	0.00
001-5-4010-6506 OPERATIONAL/OFFICE SUPPLIES	1,250.00	0.00	0.00	109.15	8.73	1,140.85
001-5-4010-6508 POSTAGE/COPIES/BILLINGS	600.00	0.00	103.50	39.27	6.55	560.73
001-5-4010-6517 SOFTWARE SUPPORT	900.00	0.00	0.00	120.00	13.33	780.00
001-5-4010-6530 PROGRAMMING	2,000.00	0.00	0.00	67.75	3.39	1,932.25
002-5-4010-6504 MINOR EQUIPMENT	1,300.00	0.00	0.00	0.00	0.00	1,300.00
002-5-4010-6516 BOOKS/VIDEOS/DVDS	24,000.00	0.00	2,686.80	1,741.44	7.26	22,258.56
011-5-4010-6513 OPEN ACCESS	2,500.00	0.00	0.00	0.00	0.00	2,500.00
112-5-4010-6110 FICA - CITY CONTRIBUTION	2,945.00	221.58	565.62	570.92	19.39	2,374.08
112-5-4010-6120 MEDICARE - CITY CONTRIBUTION	689.00	51.82	132.28	133.52	19.38	555.48
112-5-4010-6130 IPERS - CITY CONTRIBUTION	4,484.00	344.47	880.11	883.44	19.70	3,600.56
112-5-4010-6150 GROUP INSURANCE	0.00	447.32	2,186.41	897.08	0.00 (	897.08)
112-5-4010-6154 DENTAL/VISION/LIFE	0.00	50.26	0.00 (	2.35)	0.00	2.35
112-5-4010-6160 WORKERS' COMPENSATION	61.00	0.00	27.56	18.38	30.13	42.62
112-5-4010-6170 UNEMPLOYMENT COMPENSATION	427.00	0.00	103.04	91.95	21.53	335.05
TOTAL LIBRARY SERVICES	106,827.00	4,898.15	16,388.68	26,380.78	24.69	80,446.22

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

PARKS		CURRENT	CURRENT	PRIOR YEAR	CURRENT	% OF	BUDGET
DEPARTMENTAL EXPENDITURES		BUDGET	PERIOD	YTD BALANCE	YTD BALANCE	BUDGET	BALANCE
001-5-4030-6010	REGULAR WAGES	2,742.00	190.72	338.56	879.22	32.06	1,862.78
001-5-4030-6020	PART TIME PARKS	0.00	0.00	3,883.68	0.00	0.00	0.00
001-5-4030-6030	TEMPORARY/SEASONAL	26,408.00	1,881.08	4,438.50	7,111.95	26.93	19,296.05
001-5-4030-6040	OVERTIME	0.00	0.00	0.00	66.54	0.00	(66.54)
001-5-4030-6051	PARK BOARD FEES	1,500.00	0.00	0.00	0.00	0.00	1,500.00
001-5-4030-6052	CAMPING FEE COLLECTOR	6,000.00	400.00	1,600.00	1,600.00	26.67	4,400.00
001-5-4030-6310	BLDG/GROUNDS MAINT & REPAIR	11,000.00	1,505.38	5,255.51	2,575.17	23.41	8,424.83
001-5-4030-6311	ICE/POP/MISC-CAMPGROUND	2,500.00	348.21	603.96	585.63	23.43	1,914.37
001-5-4030-6331	GAS & OIL	2,000.00	257.46	911.68	695.76	34.79	1,304.24
001-5-4030-6332	VEHICLE/OPERATIONAL EQUIP RPR	2,000.00	0.00	226.68	19.57	0.98	1,980.43
001-5-4030-6371	MIDAMERICAN UTILITY	43,260.00	7,729.57	9,564.25	13,898.95	32.13	29,361.05
001-5-4030-6373	TELEPHONE	500.00	0.00	108.81	0.00	0.00	500.00
001-5-4030-6374	WATER EXPENSE	500.00	0.00	117.69	70.35	14.07	429.65
001-5-4030-6490	OTHER PROFESSIONAL SERVICES	0.00	0.00	0.00	260.00	0.00	(260.00)
001-5-4030-6508	POSTAGE/COPIES/BILLINGS	80.00	0.00	93.00	0.00	0.00	80.00
001-5-4030-6731	LANDSCAPING-TREES	2,000.00	0.00	0.00	0.00	0.00	2,000.00
002-5-4030-6722	GRANT MATCH-PARKS	437,250.00	0.00	0.00	0.00	0.00	437,250.00
112-5-4030-6110	FICA - CITY CONTRIBUTION	2,737.00	152.85	635.70	596.83	21.81	2,140.17
112-5-4030-6120	MEDICARE - CITY CONTRIBUTION	640.00	35.76	148.68	139.60	21.81	500.40
112-5-4030-6130	IPERS - CITY CONTRIBUTION	25.00	18.01	31.96	89.29	357.16	(64.29)
112-5-4030-6160	WORKERS' COMPENSATION	754.00	0.00	341.89	268.43	35.60	485.57
112-5-4030-6170	UNEMPLOYMENT COMPENSATION	384.00	0.00	101.53	73.41	19.12	310.59
TOTAL PARKS		542,280.00	12,519.04	28,402.08	28,930.70	5.34	513,349.30

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

HOTEL/MOTEL	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
DEPARTMENTAL EXPENDITURES						
015-5-4031-6056 MOWING WAGES	7,500.00	0.00	0.00	0.00	0.00	7,500.00
015-5-4031-6110 FICA - CITY CONTRIBUTION	465.00	0.00	0.00	0.00	0.00	465.00
015-5-4031-6120 MEDICARE - CITY CONTRIBUTION	109.00	0.00	0.00	0.00	0.00	109.00
015-5-4031-6402 ADVERTISING - DAYS INN	920.00	0.00	0.00	0.00	0.00	920.00
015-5-4031-6426 BOYS & GIRLS CLUB	2,500.00	2,500.00	2,500.00	2,500.00	100.00	0.00
015-5-4031-6427 CHRISTMAS LIGHT CONTEST	600.00	0.00	0.00	0.00	0.00	600.00
015-5-4031-6428 FIREWORKS EVENT	2,500.00	0.00	0.00	0.00	0.00	2,500.00
015-5-4031-6430 FRIDAY NITE REC	900.00	0.00	200.00	0.00	0.00	900.00
TOTAL HOTEL/MOTEL	15,494.00	2,500.00	2,700.00	2,500.00	16.14	12,994.00

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

ECONOMIC DEVELOPMENT

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-5020-6423 COMMUNITY PROMO-CHAMBER/CVALLI	2,500.00	0.00	5,000.00	0.00	0.00	2,500.00
TOTAL ECONOMIC DEVELOPMENT	2,500.00	0.00	5,000.00	0.00	0.00	2,500.00

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

PLANNING & ZONING

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-5040-6210 DUES, MEMBERSHIPS	2,424.00	2,423.01	2,375.50	2,423.01	99.96	0.99
001-5-5040-6230 EDUCATION/TRAINING	300.00	0.00	0.00	0.00	0.00	300.00
001-5-5040-6506 OPERATIONAL/OFFICE SUPPLIES	50.00	0.00	0.00	0.00	0.00	50.00
001-5-5040-6508 POSTAGE/COPIES/BILLINGS	50.00	0.00	23.70	16.40	32.80	33.60
TOTAL PLANNING & ZONING	2,824.00	2,423.01	2,399.20	2,439.41	86.38	384.59

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

MAYOR, COUNCIL, CITY MGR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-6010-6010 REGULAR WAGES	52,024.00	4,001.84	10,004.55	10,004.60	19.23	42,019.40
001-5-6010-6054 CITY COUNCIL FEES	6,500.00	0.00	0.00	0.00	0.00	6,500.00
001-5-6010-6230 EDUCATION/TRAINING	600.00	75.00	0.00	0.00	0.00	600.00
001-5-6010-6240 TRAVEL/CONFERENCES	700.00	0.00	0.00	0.00	0.00	700.00
112-5-6010-6110 FICA - CITY CONTRIBUTION	3,629.00	248.12	607.90	620.30	17.09	3,008.70
112-5-6010-6120 MEDICARE - CITY CONTRIBUTION	849.00	58.02	142.17	145.05	17.08	703.95
112-5-6010-6130 IPERS - CITY CONTRIBUTION	5,525.00	377.78	944.45	944.45	17.09	4,580.55
112-5-6010-6150 GROUP INSURANCE	0.00	0.00	2,155.47	0.00	0.00	0.00
112-5-6010-6154 DENTAL/VISION/LIFE	569.00	48.72	298.94	97.44	17.12	471.56
112-5-6010-6160 WORKERS' COMPENSATION	95.00	0.00	35.92	25.58	26.93	69.42
TOTAL MAYOR, COUNCIL, CITY MGR	70,491.00	4,809.48	14,189.40	11,837.42	16.79	58,653.58

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

CLERK, TREASURER

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-6020-6010 REGULAR WAGES	91,747.00	6,554.86	14,378.72	16,623.67	18.12	75,123.33
001-5-6020-6020 PART TIME	0.00	0.00	4,469.87	0.00	0.00	0.00
001-5-6020-6040 OVERTIME	250.00	0.00	0.00	0.00	0.00	250.00
001-5-6020-6061 LONGEVITY	300.00	0.00	0.00	0.00	0.00	300.00
001-5-6020-6062 HOLIDAY PAY	0.00	0.00	0.00	157.68	0.00 (	157.68)
001-5-6020-6063 SICK PAY	0.00	187.25	0.00	290.74	0.00 (	290.74)
001-5-6020-6064 VACATION	0.00	315.36	0.00	315.36	0.00 (	315.36)
001-5-6020-6067 COMP HOURS	0.00	0.00	0.00	9.86	0.00 (	9.86)
001-5-6020-6068 CASUAL DAY	0.00	0.00	0.00	157.68	0.00 (	157.68)
001-5-6020-6210 DUES, MEMBERSHIPS	295.00	0.00	30.00	0.00	0.00	295.00
001-5-6020-6230 EDUCATION/TRAINING	1,500.00	0.00	306.28	195.00	13.00	1,305.00
001-5-6020-6240 TRAVEL EXPENSE	2,405.00	0.00	367.86	0.00	0.00	2,405.00
112-5-6020-6110 FICA - CITY CONTRIBUTION	5,688.00	418.96	1,153.10	1,051.20	18.48	4,636.80
112-5-6020-6120 MEDICARE - CITY CONTRIBUTION	1,330.00	98.00	269.69	245.87	18.49	1,084.13
112-5-6020-6130 IPERS - CITY CONTRIBUTION	8,661.00	666.22	1,779.32	1,657.18	19.13	7,003.82
112-5-6020-6150 GROUP INSURANCE	32,300.00	1,748.95	1,619.01	4,233.26	13.11	28,066.74
112-5-6020-6154 DENTAL/VISION/LIFE	3,479.00	299.93	212.40	597.51	17.17	2,881.49
112-5-6020-6160 WORKERS' COMPENSATION	98.00	0.00	46.19	35.14	35.86	62.86
112-5-6020-6170 UNEMPLOYMENT COMPENSATION	826.00	0.00	196.08	183.30	22.19	642.70
TOTAL CLERK, TREASURER	148,879.00	10,289.53	24,828.52	25,753.45	17.30	123,125.55

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

LEGAL SERV & CITY ATTY

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-6040-6411 LEGAL/PROFESSIONAL FEES	20,000.00	170.00	7,500.50	170.00	0.85	19,830.00
TOTAL LEGAL SERV & CITY ATTY	20,000.00	170.00	7,500.50	170.00	0.85	19,830.00

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

CITY HALL & GEN BLDGS

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-6050-6055 JANITOR WAGES	1,700.00	91.86	270.15	238.84	14.05	1,461.16
001-5-6050-6210 DUES, MEMBERSHIPS	2,844.00	0.00	2,603.50	2,572.00	90.44	272.00
001-5-6050-6310 BLDG/GROUNDS MAINT & REPAIR	6,000.00	793.30	2,375.89	1,083.52	18.06	4,916.48
001-5-6050-6371 MIDAMERICAN UTILITY	3,000.00	193.52	389.69	384.45	12.82	2,615.55
001-5-6050-6373 PHONE - INTERNET	2,163.00	49.38	341.14	363.53	16.81	1,799.47
001-5-6050-6374 WATER EXPENSE	48.00	0.00	0.00	0.00	0.00	48.00
001-5-6050-6401 AUDIT EXPENSE	15,700.00	0.00	0.00	0.00	0.00	15,700.00
001-5-6050-6404 AMBULANCE BILLING	13,500.00	0.00	1,882.68	768.55	5.69	12,731.45
001-5-6050-6405 COURT & RECORDING FEES	150.00	0.00	32.88	48.41	32.27	101.59
001-5-6050-6431 CODIFICATION EXPENSE	500.00	0.00	0.00	0.00	0.00	500.00
001-5-6050-6506 OPERATIONAL/OFFICE SUPPLIES	3,348.00	101.54	322.36	677.26	20.23	2,670.74
001-5-6050-6508 POSTAGE/COPIES/BILLINGS	1,600.00	26.95	272.38	365.70	22.86	1,234.30
001-5-6050-6509 NEWSLETTER	1,000.00	0.00	0.00	0.00	0.00	1,000.00
001-5-6050-6517 DATA PROCESSING	15,500.00	0.00	4,860.00	4,860.00	31.35	10,640.00
001-5-6050-6519 BANK CHARGES & NSF	250.00	15.00	(46.64)	50.00	20.00	200.00
001-5-6050-6520 LEGAL PUBLICATIONS	4,800.00	568.38	864.19	1,007.04	20.98	3,792.96
002-5-6050-6310 BLDG/GROUNDS MAINT & REPAIR	5,000.00	0.00	0.00	0.00	0.00	5,000.00
002-5-6050-6725 OFFICE EQUIPMENT-PHONE SYSTEM	6,308.00	3,153.91	0.00	3,153.91	50.00	3,154.09
112-5-6050-6110 FICA - CITY CONTRIBUTION	105.00	5.70	16.75	14.82	14.11	90.18
112-5-6050-6120 MEDICARE - CITY CONTRIBUTION	25.00	1.33	3.93	3.46	13.84	21.54
112-5-6050-6130 IPERS - CITY CONTRIBUTION	160.00	8.67	25.50	22.55	14.09	137.45
112-5-6050-6160 WORKERS' COMPENSATION	195.00	0.00	495.63	50.01	25.65	144.99
112-5-6050-6170 UNEMPLOYMENT COMPENSATION	20.00	0.00	4.18	2.33	11.65	17.67
TOTAL CITY HALL & GEN BLDGS	83,916.00	5,009.54	14,714.21	15,666.38	18.67	68,249.62

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

PORT LIABILITY

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
116-5-6060-6408 PROPERTY INSURANCE	49,731.00	0.00	47,362.98	45,848.66	92.19	3,882.34
TOTAL PORT LIABILITY	49,731.00	0.00	47,362.98	45,848.66	92.19	3,882.34

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

OTHER GEN GOVERNMENT

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
001-5-6900-6048 EWW	1,500.00	74.50	0.00	141.04	9.40	1,358.96
001-5-6900-6407 ENGINEERING FEES	0.00	0.00	340.00	0.00	0.00	0.00
001-5-6900-6411 LEGAL/PROFESSIONAL FEES	0.00	0.00	1,672.00	0.00	0.00	0.00
001-5-6900-6799 OTHER CAPITAL OUTLAY	140,000.00	0.00	0.00	0.00	0.00	140,000.00
112-5-6900-6110 FICA - CITY CONTRIBUTION	93.00	4.62	0.00	8.58	9.23	84.42
112-5-6900-6120 MEDICARE - CITY CONTRIBUTION	22.00	1.08	0.00	2.01	9.14	19.99
112-5-6900-6130 IPERS - CITY CONTRIBUTION	142.00	7.03	0.00	13.31	9.37	128.69
112-5-6900-6150 GROUP INSURANCE	0.00	0.00	4.90	0.00	0.00	0.00
112-5-6900-6151 GROUP INS-OTHERS	7,897.00	595.33	882.43	1,205.36	15.26	6,691.64
112-5-6900-6155 LIFE INS.-OTHERS	1,318.00	106.60	213.20	213.20	16.18	1,104.80
112-5-6900-6170 UNEMPLOYMENT COMPENSATION	22.00	0.00	0.00	0.00	0.00	22.00
121-5-6900-6910 TRANSFERS OUT	603,075.00	51,877.03	93,483.44	119,173.10	19.76	483,901.90
TOTAL OTHER GEN GOVERNMENT	754,069.00	52,666.19	96,595.97	120,756.60	16.01	633,312.40

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

DEBT SERVICE	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
DEPARTMENTAL EXPENDITURES						
125-5-7010-6910 TRANSFERS OUT	336,612.00	0.00	0.00	0.00	0.00	336,612.00
127-5-7010-6910 TRANSFERS OUT	162,200.00	0.00	0.00	0.00	0.00	162,200.00
128-5-7010-6910 TRANSFERS OUT	58,464.00	0.00	0.00	0.00	0.00	58,464.00
200-5-7010-6801 PRINCIPAL PAYMENTS	745,000.00	0.00	0.00	0.00	0.00	745,000.00
200-5-7010-6851 INTEREST PAYMENTS	83,460.00	0.00	0.00	0.00	0.00	83,460.00
200-5-7010-6899 BOND REGISTRATION FEES	3,201.00	0.00	0.00	0.00	0.00	3,201.00
TOTAL DEBT SERVICE	1,388,937.00	0.00	0.00	0.00	0.00	1,388,937.00

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

SEWER & SEWAGE DISPOSAL

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
610-5-8015-6010 REGULAR WAGES	94,911.00	6,173.15	10,918.26	15,889.83	16.74	79,021.17
610-5-8015-6020 PART TIME	0.00	0.00	5,757.41	0.00	0.00	0.00
610-5-8015-6040 OVERTIME	9,298.00	0.00	1,023.38	223.50	2.40	9,074.50
610-5-8015-6058 PUBLIC WORKS DIRECTOR	29,390.00	2,260.66	5,568.10	5,651.65	19.23	23,738.35
610-5-8015-6061 LONGEVITY	150.00	0.00	150.00	0.00	0.00	150.00
610-5-8015-6062 HOLIDAY PAY	0.00	0.00	384.96	374.40	0.00 (	374.40)
610-5-8015-6063 SICK PAY	0.00	0.00	303.52	0.00	0.00	0.00
610-5-8015-6067 COMP HOURS	0.00	1,144.65	1,084.78	2,010.75	0.00 (	2,010.75)
610-5-8015-6068 CASUAL DAY	0.00	0.00	384.96	476.80	0.00 (	476.80)
610-5-8015-6110 FICA - CITY CONTRIBUTION	8,292.00	589.33	1,573.28	1,516.58	18.29	6,775.42
610-5-8015-6120 MEDICARE - CITY CONTRIBUTION	1,939.00	137.85	367.94	354.71	18.29	1,584.29
610-5-8015-6130 IPERS - CITY CONTRIBUTION	12,626.00	904.22	2,414.34	2,324.80	18.41	10,301.20
610-5-8015-6150 GROUP INSURANCE	8,196.00	0.00	1,066.60	0.00	0.00	8,196.00
610-5-8015-6154 DENTAL/VISION/LIFE	3,093.00	92.98	285.94	185.96	6.01	2,907.04
610-5-8015-6160 WORKERS' COMPENSATION	1,059.00	0.00	565.67	391.29	36.95	667.71
610-5-8015-6170 UNEMPLOYMENT COMPENSATION	1,204.00	0.00	221.22	170.04	14.12	1,033.96
610-5-8015-6181 UNIFORM ALLOWANCE	750.00	0.00	0.00	0.00	0.00	750.00
610-5-8015-6210 DUES, MEMBERSHIPS	163.00	0.00	0.00	0.00	0.00	163.00
610-5-8015-6230 EDUCATION/TRAINING	1,600.00	0.00	0.00	0.00	0.00	1,600.00
610-5-8015-6310 BLDG/GROUNDS MAINT & REPAIR	12,500.00	200.50	3,126.55	1,200.40	9.60	11,299.60
610-5-8015-6322 TREATMENT PLANT MAINTENANCE	28,500.00	0.00	5,953.07	0.00	0.00	28,500.00
610-5-8015-6323 LIFT STATION MAINTENANCE	150,000.00	20,873.25	6,148.50	84,916.30	56.61	65,083.70
610-5-8015-6324 COLLECTION SYSTEM MAINTENANCE	60,000.00	60.00	0.00	380.00	0.63	59,620.00
610-5-8015-6331 GAS & OIL	3,000.00	250.08	554.32	546.60	18.22	2,453.40
610-5-8015-6332 VEHICLE/OPERATIONAL EQUIP RPR	4,000.00	140.00	420.07	160.00	4.00	3,840.00
610-5-8015-6371 MIDAMERICAN UTILITY	45,000.00	4,737.88	8,231.90	7,783.46	17.30	37,216.54
610-5-8015-6373 PHONE - INTERNET	5,000.00	128.37	611.66	350.95	7.02	4,649.05
610-5-8015-6375 IOWA ONE CALL	250.00	20.10	21.93	41.43	16.57	208.57
610-5-8015-6407 ENGINEERING EXPENSE	15,000.00	2,971.00	4,000.00	5,296.00	35.31	9,704.00
610-5-8015-6408 PROPERTY INSURANCE	7,261.00	0.00	6,915.13	7,549.16	103.97 (	288.16)
610-5-8015-6411 LEGAL/PROFESSIONAL FEES	10,000.00	1,275.00	1,275.00	1,360.00	13.60	8,640.00
610-5-8015-6419 DATA PROCESSING	1,600.00	0.00	1,215.00	1,215.00	75.94	385.00
610-5-8015-6489 SLUDGEHAULING	20,000.00	0.00	0.00	0.00	0.00	20,000.00
610-5-8015-6501 LABORATORY TESTING/SUPPLIES	13,000.00	658.00	1,429.84	1,783.96	13.72	11,216.04
610-5-8015-6504 MINOR EQUIPMENT	2,000.00	6.99	223.20	377.29	18.86	1,622.71
610-5-8015-6507 OPERATING SUPPLIES	2,500.00	215.45	597.36	247.28	9.89	2,252.72
610-5-8015-6508 POSTAGE/COPIES/BILLINGS	6,500.00	450.00	1,655.92	1,062.32	16.34	5,437.68
610-5-8015-6910 TRANSFERS OUT	108,265.00	0.00	0.00	0.00	0.00	108,265.00
613-5-8015-6407 ENGINEERING EXPENSE	500,000.00	0.00	0.00	0.00	0.00	500,000.00
613-5-8015-6767 WWTF IMPROVEMENTS	1,500,000.00	0.00	0.00	0.00	0.00	1,500,000.00
TOTAL SEWER & SEWAGE DISPOSAL	2,667,047.00	43,289.46	74,449.81	143,840.46	5.39	2,523,206.54

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

LANDFILL/GARBAGE

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
670-5-8040-6057 YARDWASTE WAGES	5,302.00	642.38	964.25	1,017.08	19.18	4,284.92
670-5-8040-6110 FICA - CITY CONTRIBUTION	329.00	38.33	59.51	61.26	18.62	267.74
670-5-8040-6120 MEDICARE - CITY CONTRIBUTION	77.00	8.98	13.92	14.35	18.64	62.65
670-5-8040-6130 IPERS - CITY CONTRIBUTION	501.00	60.63	91.03	96.01	19.16	404.99
670-5-8040-6160 WORKMAN'S COMPENSATION	70.00	0.00	0.00	28.58	40.83	41.42
670-5-8040-6486 CLEANUP WEEK/OTHER EXP	5,000.00	0.00	955.13	888.09	17.76	4,111.91
670-5-8040-6487 RECYCLE COLLECTION	57,123.00	4,362.50	8,640.00	8,710.00	15.25	48,413.00
670-5-8040-6488 REFUSE COLLECTION	210,005.00	17,415.10	34,490.88	34,770.32	16.56	175,234.68
670-5-8040-6508 POSTAGE/COPIES/BILLINGS	5,400.00	450.00	901.20	900.00	16.67	4,500.00
TOTAL LANDFILL/GARBAGE	283,807.00	22,977.92	46,115.92	46,485.69	16.38	237,321.31

CITY OF EVANSDALE
 EXPENDITURES BY DEPARTMENT (UNAUDITED)
 AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

STORM WATER	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
DEPARTMENTAL EXPENDITURES						
740-5-8065-6230 EDUCATION/TRAINING	700.00	0.00	411.88	411.76	58.82	288.24
740-5-8065-6323 STORM WATER MAINTENANCE	23,000.00	0.00	567.18	0.00	0.00	23,000.00
740-5-8065-6414 PRINTING & PUBLISHING EXPENSE	700.00	0.00	0.00	0.00	0.00	700.00
TOTAL STORM WATER	24,400.00	0.00	979.06	411.76	1.69	23,988.24

CITY OF EVANSDALE
EXPENDITURES BY DEPARTMENT (UNAUDITED)
AS OF: AUGUST 31ST, 2020

16.67% OF YEAR COMP.

NON-PROGRAM GEN REV

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR YTD BALANCE	CURRENT YTD BALANCE	% OF BUDGET	BUDGET BALANCE
TOTAL EXPENDITURES	8,631,643.00	272,658.01	897,373.27	811,112.15	9.40	7,820,530.85



Park & Recreation Commission

Monday August 3, 2020
6:00 p.m.
Evansdale City Council Chambers



1. Call to order: 6:01, all present.
2. Approval the August 3, 2020 agenda. Motion by Travis to approve with correction to #8, 2nd by Ron, motion carried.
3. Approval of the July 6, 2020 meeting minutes. Motion by Travis, 2nd by Ron, motion carried.
4. Reports
 - a. Treasures Report.
 - b. Camp Host Report. \$11,000 ahead of last year.
 - c. Campground Maintenance Report. John left for the season. Menards rebate paperwork needs to go to the city.
 - d. Park Maintenance Report. No update. Rocks on the far side of the bridge needs to be sprayed for weeds.
5. Approval of Bills and Authorization to pay. Motion by Rick, 2nd by Craig, motion carried.
6. Request for refund/credit for camping from Senad Babic. Paid for a month, camper moved due to flooding while they were on vacation. They received 3 days credit. Motion by Rick to approve a 17 day camping credit to be used this season, 2nd by Travis, motion carried.
7. Request to hire Turf Pro for weed maintenance at the Campground not to exceed \$200. Motion by Travis, 2nd by Craig, motion carried.
8. Request to hire Platinum Pest for pest control at Meyers Lake, the shower house, and the beach house for \$70/month. Motion by Craig, 2nd by Ron, motion carried. Travis and Tom abstained.
9. Discussion/action playground grant. Prk board members provided feedback on equipment for Casebeer, Gardner and Triangle Park. Possible vote next month with installation yet this year.
10. Discussion/action Campground sewer project. Engineering is still working on a conceptual design and estimate. We should have it at the next meeting.

11. Discussion.

- Two rentals for the island. Birthday party on the 23rd, and a wedding in September. Protocol for Covid-19 cleaning? Wedding will have alcohol, must have a EPD or BHC sherriff.

12. Adjournment. Motion by Travis to dismiss at 6:57, 2nd by Craig, motion carried.

Respectfully submitted,

Rick Nolan

A handwritten signature in black ink that reads "Rick Nolan". The signature is written in a cursive style with a long, sweeping horizontal line extending to the right.



**Park & Recreation
Commission**
Special Meeting
Monday August 24, 2020
6:00 p.m.
Evansdale City Council Chambers



1. Call to order by Travis at 6:14. Tom and Ron are absent.
2. Approval of the August 24, 2020 Special Meeting Agenda. Motion by Craig, 2nd by Rick, motion carried.
3. Approval of proposal from Boland Recreation for playground equipment in the amount of \$149,729.00. Travis made a motion to approve the Boland proposal, less the mulch portion, for an amount not to exceed \$135,000. \$10,600 will be spent for mulch application. 2nd by Rick, motion carried.
4. Discussion. None.
5. Adjournment. Rick made a motion to adjourn at 6:20, 2nd by Craig. Motion carried.

Respectfully submitted,

Rick Nolan

A handwritten signature in black ink that reads "Rick Nolan" with a stylized flourish at the end.

**EVANSDALE POLICE DEPARTMENT
CITY COUNCIL REPORT
AUGUST 2020**

CALLS FOR SERVICE	371	
ARRESTS	27	
OFFENSES	60	
OFFENSES CLEARED	91.7%	
TRAFFIC CITATIONS	49	
CRIMINAL CITATIONS	9	
MUNICIPAL INFRACTIONS	0	
WARNINGS	1	
ERO'S	0	
AUGUST FINES AND SURCHARGES		\$ 1,906.45
BUDGET YTD FINES AND SURCHARGES		\$ 3,997.10

**EVANSDALE POLICE DEPARTMENT
CITY COUNCIL REPORT
ELK RUN HEIGHTS
AUGUST 2020**

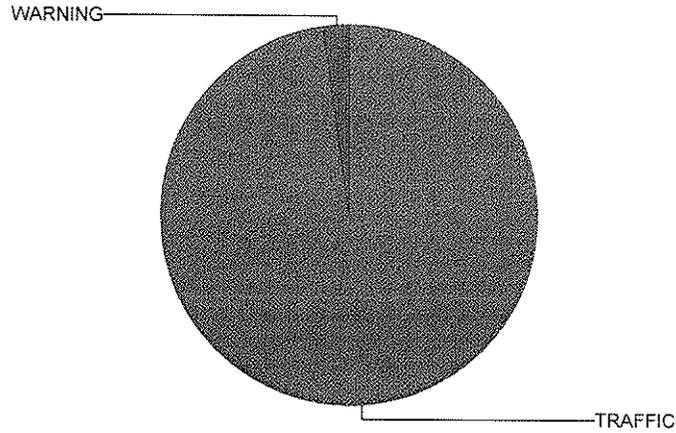
CALLS FOR SERVICE	32
ARRESTS	1
TRAFFIC CITATIONS	5
CRIMINAL CITATIONS	0
WARNINGS	0
ERO'S	0

AUGUST FINES AND SURCHARGES	\$ 455.50
BUDGET YTD FINES AND SURCHARGES	\$ 99.05

EVANSDALE POLICE DEPARTMENT

Citation Summary Type/Charge

08/01/2020 thru 08/31/2020



TRAFFIC	45
CITY:FAILURE TO OBEY STOP SIGN	2
CITY:NDL	2
CITY:OPEN CONTAINER(DRIVER)	1
CITY:REGISTRATION VIOL	3
CITY:SPEED VIOLATION	8
FAIL TO OBEY TRAFFIC CONTROL	2
FTY ENTERING A STREET	1
NO DRIVERS LICENSE	1
NO INSURANCE	11
NO VALID LICENSE	4
OPERATE W/O REGISTRATION	1
OPERATING NON REG VEH.	4
SPEED VIOLATION	1
SPEEDING\CLEAR DISTANCE	4
WARNING	1
NO VALID LICENSE	1
Total records for this report:	46

EVANSDALE POLICE DEPARTMENT

Offense Analysis

All Offenses

08/01/2020 thru 08/31/2020

Offense	Total Number of Incidents			-----Cleared By-----							
	Reported	Unfounded	Actual	Arrests		Exceptional				Inactive	Active
				Adult	Juv	Adult	Juv	Other	Clear		
ASSAULT:HAND,FIST,FEET\DAPI	1	0	1	1	0	0	0	0	1	0	0
BURGLARY/B&E	7	0	7	0	0	0	0	3	3	0	4
CONSUMER FRAUD	2	0	2	0	0	0	0	1	1	0	1
VANDALISM	1	0	1	1	0	0	0	0	1	0	0
VANDALISM:VEHICLE	1	0	1	0	0	0	0	1	1	0	0
VANDALISM:OTHER	1	0	1	1	0	0	0	0	1	0	0
DRUG POSSESSION:MARIJUANA	3	0	3	2	1	0	0	0	3	0	0
POSSESSION:METHAMPHETAMIN	2	0	2	2	0	0	0	0	2	0	0
POSS DRUG PARAPHERNALIA	2	0	2	2	0	0	0	0	2	0	0
CHILD NEGLECT	1	0	1	1	0	0	0	0	1	0	0
OWI/IST	2	0	2	2	0	0	0	0	2	0	0
OBSTRUCT EMERGENCY PBX	1	0	1	1	0	0	0	0	1	0	0
FALSE ID	1	0	1	1	0	0	0	0	1	0	0
ANIMAL COMPLAINT	1	0	1	0	0	0	0	1	1	0	0
TRESPASSING	4	0	4	3	0	0	0	1	4	0	0
VIOLATION NO CONTACT ORDER	2	0	2	1	0	0	0	1	2	0	0
LOST PROPERTY	2	0	2	0	0	0	0	2	2	0	0
FOUND PROPERTY	3	0	3	0	0	0	0	3	3	0	0
SICK CARED FOR	1	0	1	0	0	0	0	1	1	0	0
MENTAL CASE	1	0	1	0	0	0	0	1	1	0	0
WARRANT:SERVED	6	0	6	6	0	0	0	0	6	0	0
1050PD TRAFFIC ACC	2	0	2	0	0	0	0	2	2	0	0
1050PD:ANIMAL	1	0	1	0	0	0	0	1	1	0	0
OP AFTER SUSPENSION	5	0	5	5	0	0	0	0	5	0	0
MISC. OFFICER	2	0	2	0	0	0	0	2	2	0	0
DRIVING WHILE LICENSE BARRE	1	0	1	1	0	0	0	0	1	0	0
NO DL	1	0	1	1	0	0	0	0	1	0	0
RECKLESS DRIVING	1	0	1	1	0	0	0	0	1	0	0
SPEEDING	1	0	1	1	0	0	0	0	1	0	0
TOWED MOTOR VEHICLE	1	0	1	0	0	0	0	1	1	0	0

Offense	Total Number of Incidents			-----Cleared By-----						Inactive	Active
	Reported	Unfounded	Actual	Arrests		Exceptional		Other	Clear		
				Adult	Juv	Adult	Juv				
Totals:	60	0	60	33	1	0	0	21	55	0	5
% of Reported Cases:		0%	100%								
% of Cleared Cases:				55.0%	1.7%	0.0%	0.0%	35.0%			
% of Actual Cases:									91.7%	0.0%	8.3%

EVANSDALE WATER WORKS
BOARD OF TRUSTEES MEETING
AUGUST 19, 2020

The Board of Trustees of the Evansdale Water Works met in regular session on the above date. Chairman Fred Morris called the meeting to order at 1:05 p.m. Members present in order of roll call: Dottie A. Wear, Fred B. Morris and Kent R. Patterson. Quorum present.

Wear/Patterson to approve the August 19, 2020 agenda. Ayes – Three. Motion carried.

Patterson/Wear to approve the following Consent Agenda items: a) Approval of the July 14, 2020 Regular Board Meeting Minutes as submitted; b) Approval of the July 23, 2020 Special Board Meeting Minutes as submitted; c) Approval of the July 30, 2020 Special Board Meeting Minutes as submitted; d) Approval of the Accounts Reconciliation Report for July 2020; and e) Approval of the Preliminary Treasurer's Report for July 2020. Ayes – Three. Motion carried.

Morris/Wear to approve and authorize transfers and payment of claims as listed: Acco Unlimited Corp 1,188.55; Advantage Administrators 9.80; Cardmember Service 16.04; City of Evansdale 454.47; Courier Communications 115.19; EFTPS 1,369.28; Gehrkes Hardware LLC 60.92; IDNR 542.58; IMWCA 111.03; Iowa Communities Assurance Pool 5,328.80; Iowa One Call 20.10; IPERS 1,727.03; Keystone Laboratories Inc 103.00; Mediacom 48.86; Metropolitan Life Ins 384.11; MidAmerican Energy Inc 2,160.68; Planetary Tree Service 450.00; Plumb Tech Inc 710.98; Postmaster 176.00; Staples 56.97; Superior Welding Supply Co 10.00; Treasurer State of Iowa 6,553.00; Van Deest, Kenny 300.00; Wellmark Inc 2,210.00; Wex Bank 120.94; Deposits Applied 2,859.00; and July 2020 payroll 18,294.66.
July Revenue: Deposits 3,015.00; Water Fund 46,849.82; Sewer Fund 65,184.54; Garbage Fund 24,526.74; and Storm Water Fund 2,419.71. Ayes – Three. Motion carried.

Update on COVID-19 pandemic related issues: we will follow up with Iowa Association of Municipal Utilities to determine when to resume shutoffs for non-payment. It was noted that Waterloo will begin doing them on August 31, 2020.

Update on ability to make credit/debit card payments: references were contacted with excellent results. Methods of advertising to launch this payment option were discussed: notices will be put on the back of the bills, on our Facebook page, and on the office countertop. Morris/Wear to proceed with GovPayNet/Allpaid to process credit/debit card payments for the Water Works. Ayes – Three. Motion carried.

Discuss annual employee evaluations: consensus of the Board was to establish annual employee evaluations beginning next fall since evaluations were just completed in July. At the May 2021 meeting they will discuss dates, possibly in October.

Discuss earned leave usage: Morris/Patterson to allow employees to cash in banked vacation and casual hours. Employees must maintain forty (40) combined hours between those two types of leave, and are encouraged to take time off to avoid burn-out, but they may request hours above the forty hour minimum to be cashed in. Ayes – Three. Motion carried.

Discuss recent City Council meeting discussion items: the Chairman met with the Mayor this morning and several items were discussed including possibly using the State's heavy equipment cost list for future times when the Water Works needs to use Street Dept. equipment; and cross-training a City employee to work with our Plant Manager.

Discuss plan to install additional fire hydrants: this project would take place next spring at the earliest and would involve engineering. Mr. Ellison could not be here today, but he is still working to develop a list of possible areas to consider.

Discuss Northway Well & Pump Co. coming to work on Well #3: they will be scheduling a time to come and pull the pump.

Discuss possible interest in land next to Well #3: the Board expressed interest and will talk to the Plant Manager.

Discuss installing a generator at Grand Plant: the Board would like to see prices and explore the possibility of obtaining a grant.

Approve sharing the cost of a server 50/50 with the City. Our share would be \$6,307.81: Morris/Wear to share the cost of the new server with the City. We would pay half now and the remainder upon installation. Ayes – Three. Motion carried.

Authorize renewal of Reserve Operating Funds CD No. 7294 for \$100,000.00: Patterson/Wear to renew the CD for twelve months at Chicago Central & Commerce Credit Union. Ayes – Three. Motion carried.

Discussion: the September meeting will be held on Tuesday, the 22nd at 1:00 p.m. The office was complimented on being proactive with a recent Facebook post.

Morris/Wear to adjourn. Ayes - Three. Motion carried. The meeting adjourned at 2:22 p.m.

Fred Morris, Chairman

Sandra E. Clements, Secretary

Applicant License Application (LE0003348)

Name of Applicant: <u>Iram Corporation</u>		
Name of Business (DBA): <u>Station Mart #1</u>		
Address of Premises: <u>3594 Lafayette Road</u>		
City <u>Evansdale</u>	County: <u>Black Hawk</u>	Zip: <u>50707</u>
Business	<u>(319) 961-2951</u>	
Mailing	<u>3594 Lafayette Road</u>	
City <u>Evansdale</u>	State <u>IA</u>	Zip: <u>50707</u>

Contact Person

Name <u>Mubarik Ali</u>	
Phone: <u>(319) 961-2951</u>	Email <u>maqadri925@gmail.com</u>

Classification Class E Liquor License (LE)

Term:12 months

Effective Date: 10/01/2020

Expiration Date: 09/30/2021

Privileges:

- Class B Wine Permit
- Class C Beer Permit (Carryout Beer)
- Class E Liquor License (LE)
- Sunday Sales

Status of Business

BusinessType: <u>Privately Held Corporation</u>	
Corporate ID Number: <u>XXXXXXXXXX</u>	Federal Employer ID <u>XXXXXXXXXX</u>

Ownership

Mubarik Ali

First Name: Mubarik **Last Name:** Ali
City: Waterloo **State:** Iowa **Zip:** 50702
Position: President
% of Ownership: 100.00% **U.S. Citizen:** Yes

Insurance Company Information

Insurance Company: <u>Merchants Bonding Company</u>	
Policy Effective Date: <u>10/01/2020</u>	Policy Expiration <u>01/01/1900</u>
Bond Effective <u>2</u>	Dram Cancel Date:
Outdoor Service Effective	Outdoor Service Expiration

RESOLUTION 6447

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EVANSDALE, IOWA, THAT
THE FOLLOWING BILLS BE PAID AND THE TRANSFERS ARE HEREBY ALLOWED**

AUTO PLUS	AC-HEADLIGHTS	23.78
BHC TREASURER	2ND QTR FY21 DISPATCH FEES	21,596.37
BLACKHAWK WASTE	PY-PORTA POTTI-DISC GOLF	50.00
	PY-PORTA POTTI-GARDNER	55.00
	AUGUST 2020 RECYCLE	4,362.50
	AUGUST 2020 GARBAGE	17,415.10
	TOTAL	21,882.60
BMC	RU-ROCK-STOCK	208.71
BOLTON & MENK	PD-CRC BASEMENT WATER ISSUE	127.50
	FD-CRC BASEMENT WATER ISSUE	127.50
	TOTAL	255.00
CBHS	AC-TNR	51.00
CENTRAL SERVICE & SUPPLY	SR-PLUGS-2	83.18
CITY OF WATERLOO	SR-DUMP COMBO TRUCK	60.00
COURIER	PY-GO BOND 2020B	81.49
	PY-GO BOND 2020A	81.49
	PY-8/18 MINUTES/BILLS	160.46
	PY-8/24 MINUTES	22.64
	TOTAL	346.08
CPR CELL PHONE REPAIR	RU-PHONE CHARGER	19.99
D & D TIRE	AC-2-REAR TIRES	260.00
	RU-TIRE RPR-RENTED LIFT	295.00
	TOTAL	555.00
DREAM STEAM	CH-DUCT CLEANING	950.00
DUTTON LAW FIRM	PD-LEGAL FEES APRIL-AUGUST	1,513.75
	PD-LEGAL FEES APRIL-AUGUST	752.50
	FD-LEGAL FEES APRIL-AUGUST	315.00
	PY-LEGAL FEES APRIL-AUGUST	9,523.99
	TOTAL	12,105.24
EMSLRC	FD-COURSE FEE	20.00
EWV	PD-WATER EXPENSE	192.72
	FD-WATER EXPENSE	192.73
	CH-WATER EXPENSE	12.00
	TOTAL	397.45
GORDON FLESCH	PY-COPIER CONTRACT	60.40
HUDSON VET	AC-DOG PREGNANCY CHECK	60.00
IMWCA	RU-WORK COMP	856.15
	PD-WORK COMP	18.43
	PD-CLERICAL-WORK COMP	5.00
	PD-411-WORK COMP	754.72
	FD-WORK COMP	621.01
	BI-WORK COMP	63.86
	AC-WORK COMP	5.72
	LIB-WORK COMP	5.63
	PK-CAMP FEE-WORK COMP	80.43
	MAYOR-WORK COMP	7.58
	PY-WORK COMP	10.64
	BLDG MAINT-WORK COMP	4.29
	NON-STATUTORY VOLUNTEER	10.64
	SR-WORK COMP	117.29
	YW-WORK COMP	8.58
	TOTAL	2,569.97
KEYSTONE	SR-LAB TESTING	240.00
	SR-LAB TESTING	120.00
	TOTAL	360.00
LJ'S WELDING	RU-WALL TUBE	15.00

	RU-CONCRETE-DORIS DR PROJ	1,601.25
	RU-CONCRETE-DORIS DR PROJ	419.00
	SR-HEATHER/MORRELL MANHOLE	469.50
	TOTAL	2,489.75
MENARDS	PD-LAUNDRY SOAP	4.25
	FD-LAUNDRY SOAP	24.18
	TOTAL	28.43
MIDAMERICAN	911 S EVANS RD	576.34
	544 GRAND BLVD	24.22
	911 S EVANS RD	576.33
	123 N EVANS RD (LB)	86.94
	O W GILBERT - SKATE PARK	10.41
	1000 ELMER - ISLAND	689.99
	1000 ELMER AVE	41.58
	1250 RIVER FOREST RD.	9,093.63
	1200 RIVER FOREST RD.	12.39
	1914 6TH ST.	18.74
	0 COLLEEN AVE.	6.81
	1250 RIVER FOREST RD	35.83
	715 AYERS AVE-GARDNER PK	11.64
	123 N EVANS RD (PY)	215.61
	911B EVANS RD-CRC OUTLET	10.70
	399 N EVANS RD	15.13
	3579 LAFAYETTE RD	3,663.75
	166 FELDT AVE-LIGHTING	6.80
	1 DORIS DR.	45.93
	130 BROWN ST	325.11
	130 1/2 BROWN ST.	12.13
	111 TIMBER CREEK-LIFT STN	18.27
	449 EVANSDALE DR.	75.05
	140 EASTEND AVE	226.31
	1648 MICHIGAN DR.	219.69
	210 N EVANS RD.	21.44
	4280 LAFAYETTE RD.	114.24
	1212 RIVER FOREST RD.	2,809.60
	TOTAL	18,964.61
SCOT'S SUPPLY	RU-SHOP SUPPLIES	28.81
STATE HYGIENIC LAB	PY-WATER TEST	100.00
STETSON	RU-BLACK TAR-CRACKS	144.00
STOREY KENWORTHY	CH-BATTERIES	150.30
	RU-AIR DUSTER	9.53
	TOTAL	159.83
TED'S	PD-BOLTS	3.99
	PD-CRC CONCRETE INTAKE RPR	8.98
	PD-CRC CONCRETE INTAKE RPR	5.49
	PD-SOAP DISPENSER ANCHORS	2.64
	PD-SPIKE STRIP RPR	0.14
	PD-WINDSHIELD WASH	9.96
	PD-LIME RUST REMOVER	11.49
	THERMOMETER/WEED KILL/RUST	22.98
	FD-CRC CONCRETE INTAKE RPR	8.98
	FD-CRC CONCRETE INTAKE RPR	5.49
	FD-SOAP DISPENSER ANCHORS	2.65
	FD-LIME RUST REMOVER	11.50
	FD-JAWS RPR #202	7.97
	THERMOMETER/WEED KILL/RUST	22.99
	PK-EXTENSION CORD	19.99
	PK-PEST SPRAY/PAINT SUPPLIES	13.97
	CH-USB FLASH DRIVE	9.99
	RU-SPRAYER	49.99
	RU-WASH BAY HOSE FTNGS BLD 2	25.47
	RU-SEA FOAM	7.49
	RU-LOPPER	13.99

	RU-LOPPER	27.99
	RU-LOPPER	(13.99)
	SR-BATTERIES	20.48
	SR-TEFLON PASTE	5.99
	SR-BATTERIES	15.99
	TOTAL	322.60
THE SLED SHED	RU-SAW BLADES	31.53
	RU-SHARPEN CHAIN	40.00
	TOTAL	71.53
UTILITY EQUIPMENT	SR-FLANGE/CONCRETE DONUT	68.23
	SR-MASTIC/CONCRETE DONUT	202.08
	TOTAL	270.31
VERIZON	FD-CELL PHONE	22.64
	BI-CELL PHONE	17.72
	PK-CELL PHONE	12.72
	RU-CELL PHONE	50.85
	SR-CELL PHONE	25.43
	TOTAL	129.36
VISA	PD-ASSET TAGS	164.50
	PD-POLICE OFFICER AD	275.47
	FD-FLASHLIGHT BATTERIES	47.37
	FD-ASSET TAGS	164.50
	FD-AMB COLLECTION	21.35
	PK-ASSET TAGS	164.50
PKA-08/20/20	PK-19-MISC TREES	1,835.15
	PY-MEYERS LAKE SAMPLES	10.95
	PY-CERTIFIED LETTER	6.95
	CH-ASSET TAGS	164.50
A-08/18/20	PY-GPS UNITS	3,865.80
	CH-AUDIO USB/MICROPHONE	401.00
	RU-ASSET TAGS	164.50
	SR-ASSET TAGS	164.50
	TOTAL	7,451.04
WEX	PD-FUEL	799.62
	FD-FUEL	166.48
	BI-FUEL	151.26
	AC-FUEL	35.56
	PK-FUEL	252.17
	RU-FUEL	1,272.19
	SR-FUEL	455.12
	TOTAL	3,132.40
	001 GENERAL FUND	56,658.92
	005 STREETS	3,843.36
	110 ROAD USE TAX	5,503.64
	112 EMPLOYEE BENEFIT	1,587.95
	610 SEWER FUND	5,532.39
	670 LANDFILL/GARBAGE	21,786.18
	GRAND TOTAL:	94,912.44
	AUGUST PAYROLL	
	EFTPS	20,922.00
	BIWEEKLY PR	60,650.30
	FIRE PAYROLL	3,397.34
	TOTAL	84,969.64

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF EVANSDALE, IOWA, ON THIS
15TH DAY OF SEPTEMBER 2020

ATTEST:

Troy Beatty, Mayor

DeAnne Kobliska, City Clerk

RESOLUTION 6448

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EVANSDALE, IOWA FIXING COMPENSATION OF THE CITY OFFICIALS AND EMPLOYEES OF THE CITY OF EVANSDALE, IOWA FOR FISCAL YEAR 2020-2021

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVANSDALE, IOWA:

That the following persons and position named shall be paid the salaries or wages indicated and the clerk is authorized to issue warrants/checks, less legally required or authorized deductions from the amount set out below and make such contributions to I.P.E.R.S., M.F.P.R.S.I., Social Security or other purposes as required by law or authorization of the council in the fiscal year 2020-2021.

ROAD USE/STREET DEPARTMENT:

<u>Employee</u>	<u>Department/Job Title</u>	<u>Current Wage</u>	<u>Proposed Wage</u>	<u>Reason</u>	<u>Effective</u>
Cody Paine	Labor Grade II	16.31/hr	18.50/hr	IBEW Contract	09/15/2020

BE IT RESOLVED by the City Council of the City of Evansdale, Iowa, that the salaries and compensation set for public officials and employees, shall be in effect beginning September 15, 2020.

PASSED AND APPROVED THIS 15TH DAY OF SEPTEMBER 2020

ATTEST:

Troy Beatty, Mayor

DeAnne Kobliska, City Clerk

RESOLUTION 6449

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EVANSDALE, IOWA APPROVING THE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR 2020 AND AUTHORIZING PUBLICATION.

WHEREAS, the Annual Financial Report requires publication prior to submission to the State.

WHEREAS, the Annual Financial Report contains revenues received, expenditures, and ending balance as of June 30, 2020 as follows:

General Fund Balance	\$1,236,919
Road Use/Street Funds	\$448,908
Employee Benefits	\$179,506
LOST	\$ 19,230
Tax Increment Financing (TIF) Fund	\$ 71,465
Capital Projects Fund	\$ 37,487
Debt Service Fund	\$ 39,258
Landfill/Garbage	\$262,599
Storm Water Fund	\$ 43,362
Waste Water Fund	\$485,167
Police Retirement Fund	\$100,000

Ending Fund Balance	\$2,923,901

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Evansdale, Iowa that the Annual Financial Report for the fiscal year 2020 is hereby approved.

BE IT FURTHER RESOLVED that the City Clerk is hereby directed and authorized to publish said Annual Financial Report according to State Law. Said Annual Report for the fiscal year 2020 is hereby attached and thereby incorporated herein.

PASSED AND APPROVED 15TH DAY OF SEPTEMBER 2020

ATTEST:

Troy Beatty, Mayor

DeAnne Kobliska, City Clerk

STATE OF IOWA
2020
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2020
CITY OF EVANSDALE, IOWA
DUE: December 1, 2020

16200700500000
CITY OF EVANSDALE
123 N Evans Road
EVANSDALE IA 50707-1199
POPULATION: 4751

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,140,648		1,140,648	1,148,507
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	1,140,648		1,140,648	1,148,507
Delinquent Property Taxes	0		0	
TIF Revenues	631,356		631,356	630,730
Other City Taxes	652,837	0	652,837	650,425
Licenses and Permits	49,529	0	49,529	56,962
Use of Money and Property	38,282	0	38,282	34,870
Intergovernmental	910,492	19,004	929,496	644,004
Charges for Fees and Service	391,655	920,889	1,312,544	1,328,864
Special Assessments	1,271	0	1,271	1,174
Miscellaneous	65,719	8,958	74,677	210,980
Other Financing Sources	0	110,945	110,945	110,945
Transfers In	1,054,427	0	1,054,427	5,755,715
Total Revenues and Other Sources	4,936,216	1,059,796	5,996,012	10,573,176
Expenditures and Other Financing Uses				
Public Safety	1,354,366		1,354,366	1,412,957
Public Works	1,034,107		1,034,107	1,093,946
Health and Social Services	18,516		18,516	19,278
Culture and Recreation	210,265		210,265	477,233
Community and Economic Development	7,404		7,404	7,726
General Government	382,685		382,685	433,204
Debt Service	932,943		932,943	933,145
Capital Projects	0		0	2,202,000
Total Governmental Activities Expenditures	3,940,286	0	3,940,286	6,579,489
BUSINESS TYPE ACTIVITIES		692,942	692,942	2,745,428
Total All Expenditures	3,940,286	692,942	4,633,228	9,324,917
Other Financing Uses	0	0	0	
Transfers Out	934,207	120,220	1,054,427	1,662,160
Total All Expenditures/and Other Financing Uses	4,874,493	813,162	5,687,655	10,987,077
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	61,723	246,634	308,357	-413,901
Beginning Fund Balance July 1, 2019	2,071,050	544,494	2,615,544	1,678,499
Ending Fund Balance June 30, 2020	2,132,773	791,128	2,923,901	1,264,598

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	3,640,000	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	12,008,232

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	
Printed name of Preparer DeAnne Kobliska	Phone Number 319-232-6683
	Date Signed 09-15-2020
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2
CITY OF EVANSDALE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	947,627	193,021					1,140,648		1,140,648	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	947,627	193,021		0	0	0	1,140,648		1,140,648	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	947,627	193,021		0	0	0	1,140,648		1,140,648	6
TIF Revenues	7			631,356				631,356		631,356	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	26,378						26,378		26,378	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13	41,729						41,729		41,729	13
Other Local Option Taxes	14		584,730					584,730		584,730	14
Total Other City Taxes	15	68,107	584,730		0	0	0	652,837	0	652,837	15
Section B - Licenses and Permits	16	49,529						49,529		49,529	16
Section C - Use of Money and Property	17										17
Interest	18	21,290		2,134				23,424		23,424	18
Rents and Royalties	19	14,858						14,858		14,858	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	36,148	0	2,134	0	0	0	38,282	0	38,282	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27					97,824		97,824		97,824	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	97,824	0	97,824	0	97,824	33

REVENUE P3
CITY OF EVANSDALE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		610,686					610,686		610,686	44
Other state grants and reimbursements	48										48
State grants	49	14,009						14,009		14,009	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	21,729	4,556					26,285		26,285	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	35,738	615,242	0	0	0	0	650,980	0	650,980	60
Local Grants and Reimbursements											
County Contributions	63	3,563						3,563	19,004	22,567	63
Library Service	64	17,449						17,449		17,449	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
Water Work Debt Service	67				104,889			104,889		104,889	67
Student Resource Officer-Waterloo Schools	68	32,187						32,187		32,187	68
Drug Forfeiture	69	3,600						3,600		3,600	69
Total Local Grants and Reimbursements	70	56,799	0	0	104,889	0	0	161,688	19,004	180,692	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	92,537	615,242	0	104,889	97,824	0	910,492	19,004	929,496	71
Section E -Charges for Fees and Service	72										72
Water	73							0		0	73
Sewer	74							0	622,008	622,008	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	274,179	274,179	79
Hospital	80							0		0	80

REVENUE P4
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	24,702	24,702	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	48,511						48,511		48,511	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	1,766						1,766		1,766	92
Ambulance Charges	93	161,405						161,405		161,405	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	177,353						177,353		177,353	100
Animal Control Charges	101	355						355		355	101
	102							0		0	102
Copiers/Cleaning	103	2,265						2,265		2,265	103
Total Charges for Service	104	391,655	0	0	0	0	0	391,655	920,889	1,312,544	104
Section F - Special Assessments	106	82	1,189					1,271		1,271	106
Section G - Miscellaneous	107										107
Contributions	108	11,600						11,600		11,600	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110	1,527						1,527		1,527	110
Fines	111	28,327						28,327		28,327	111
Internal Service Charges	112		8,165					8,165		8,165	112
	113	10,528	5,572					16,100	8,958	25,058	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	51,982	13,737	0	0	0	0	65,719	8,958	74,677	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	1,637,667	1,407,919	633,490	104,889	97,824	0	3,881,789	948,851	4,830,640	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0	110,945	110,945	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	223,495			204,742			428,237		428,237	127
Internal TIF loans and transfers in	128			13,568	612,622			626,190		626,190	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	223,495	0	13,568	817,364	0	0	1,054,427	110,945	1,165,372	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	1,861,162	1,407,919	647,058	922,253	97,824	0	4,936,216	1,059,796	5,996,012	132
Beginning Fund Balance July 1, 2019	134	912,112	1,008,335	50,597	49,948	50,058		2,071,050	544,494	2,615,544	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	2,773,274	2,416,254	697,655	972,201	147,882	0	7,007,266	1,604,290	8,611,556	136

EXPENDITURES P6
CITY OF EVANSDALE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	793,832	242,463					1,036,295		1,036,295	2
Jail	3							0		0	3
Emergency Management	4	6,642						6,642		6,642	4
Flood control	5							0		0	5
Fire Department	6	192,617	29,553					222,170		222,170	6
Ambulance	7							0		0	7
Building Inspections	8	50,236	30,439					80,675		80,675	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	7,457	1,127					8,584		8,584	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	1,050,784	303,582		0	0	0	1,354,366		1,354,366	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16		936,454					936,454		936,454	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		47,863					47,863		47,863	18
Traffic Control Safety	19		1,770					1,770		1,770	19
Snow Removal	20		43,211					43,211		43,211	20
Highway Engineering	21							0		0	21
Street Cleaning	22		4,809					4,809		4,809	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	0	1,034,107		0	0	0	1,034,107		1,034,107	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36	18,516						18,516		18,516	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	18,516	0		0	0	0	18,516		18,516	39
Section D — Culture and Recreation	40										40
Library Services	41	82,640	21,473					104,113		104,113	41
Museum, Band, Theater	42							0		0	42
Parks	43	102,745	3,407					106,152		106,152	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	185,385	24,880		0	0	0	210,265		210,265	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g))	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E — Community and Economic Development	51										51
Community beautification	52	5,000						5,000		5,000	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	2,404						2,404		2,404	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	7,404	0	0	0	0	0	7,404		7,404	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	59,940	16,407					76,347		76,347	61
Clerk, Treasurer, Financial Administration	62	90,055	34,832					124,887		124,887	62
Elections	63	2,000						2,000		2,000	63
Legal Services and City Attorney	64	17,634						17,634		17,634	64
City Hall and General Buildings	65	91,976	1,466					93,442		93,442	65
Tort Liability	66	12,661	47,363					60,024		60,024	66
Other General Government	67		8,351					8,351		8,351	67
	68							0		0	68
	69							0		0	69
Total General Government	70	274,266	108,419		0	0	0	382,685		382,685	70
Section G — Debt Service	71				932,943			932,943		932,943	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	932,943	0	0	932,943		932,943	74
Section H — Regular Capital Projects — Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects — Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures	84	1,536,355	1,470,988	0	932,943	0	0	3,940,286		3,940,286	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal — Current Operation	91								383,794	383,794	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric — Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106								284,781	284,781	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120								24,367	24,367	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126										126
	127										0
	128										0
Total Business Type Activities	129								692,942	692,942	129

EXPENDITURES P9
CITY OF EVANSDALE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,536,355	1,470,988	0	932,943	0	0	3,940,286	692,942	4,633,228	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132		197,622			110,395		308,017	120,220	428,237	132
Internal TIF loans/repayments and transfers out	133			626,190				626,190		626,190	133
	134							0		0	134
Total Other Financing Uses	135	0	197,622	626,190	0	110,395	0	934,207	120,220	1,054,427	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,536,355	1,668,610	626,190	932,943	110,395	0	4,874,493	813,162	5,687,655	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		471,090	71,465	39,258			581,813		581,813	141
Committed	142							0		0	142
Assigned	143	100,118	276,554			37,487		414,159		414,159	143
Unassigned	144	1,136,801						1,136,801		1,136,801	144
Total Governmental	145	1,236,919	747,644	71,465	39,258	37,487	0	2,132,773		2,132,773	145
Proprietary	146								791,128	791,128	146
Total Ending Fund Balance June 30,	147	1,236,919	747,644	71,465	39,258	37,487	0	2,132,773	791,128	2,923,901	147
Total Requirements (Sum of lines 136 and 147)	148	2,773,274	2,416,254	697,655	972,201	147,882	0	7,007,266	1,604,290	8,611,556	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		1,217,021

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2020					
Purpose	Line	Debt Outstanding JULY 1, 2019	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	435,000			340,000				9,098
Sewer Utility	2.	265,000			150,000				4,970
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	3,770,000			3,150,000				85,375
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		4,470,000	0	0	3,640,000	0	0	0	99,443

B. Short-Term Debt Amount

Outstanding as of July 1, 2019	
Outstanding as of JUNE 30, 2020	

DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount		
Part VI Actual valuation -- January 1, 2018	240,164,641	x.0.5 = \$	12,008,232.05

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				2,923,901	2,923,901

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS
-

MINUTES TO PROVIDE FOR THE
ISSUANCE OF BONDS

435032-27

Evansdale, Iowa

September 15, 2020

The City Council of the City of Evansdale, Iowa, met on September 15, 2020, at 6:00 o'clock p.m., at the Evansdale City Hall Council Chambers, Evansdale, Iowa.

The meeting was called to order by the Mayor, and the roll being called, the following named Council Members were present and absent:

Present: _____

Absent: _____.

After due consideration and discussion, Council Member _____ introduced the resolution hereinafter next set out and moved that the resolution be adopted, seconded by Council Member _____. After due consideration, the Mayor put the question on the motion and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

RESOLUTION 6450

Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,265,000 General Obligation Urban Renewal Bonds, Series 2020A and providing for the levy of taxes to pay the same

WHEREAS, the City of Evansdale (the “City”), in Black Hawk County, State of Iowa heretofore proposed to enter into a General Obligation Urban Renewal Loan Agreement (the “Loan Agreement”), pursuant to the provisions of Sections 384.24A and 384.24.3(q) of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$4,500,000 for the purpose of paying the costs to that extent, of undertaking the “Doris Drive Development Project” consisting of land acquisition and infrastructure installation for commercial and industrial real estate development (the “Project”), an authorized urban renewal project in the City’s East Heights Urban Renewal Area, and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of August 24, 2020, no petition had been filed with the City asking that the question of entering into the Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, the City has determined to split its authority to borrow under the Loan Agreement into a “Series 2020A Loan Agreement” and a “Series 2020B Loan Agreement”; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the General Obligation Urban Renewal Bonds, Series 2020A (the “Series 2020A Bonds”) to be issued in evidence of the City’s obligation under the Series 2020A Loan Agreement, the City has made provision for the approval of the P.O.S. and has authorized its use by Speer Financial, Inc. (the “Financial Advisor”), as municipal financial advisor to the City; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Series 2020A Bonds were received and canvassed on behalf of the City and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of Bankers’ Bank, Madison, Wisconsin (the “Purchaser”), was determined to be the best, such bid proposing the lowest interest cost to the City for the Series 2020A Bonds; and

WHEREAS, the Purchaser has executed a certain official bid form/sale agreement (the “Sale Agreement”) with respect to the Loan Agreement and the Series 2020A Bonds, and the City Council has previously approved the Sale Agreement and has made provision for its execution and delivery; and

WHEREAS, it is now necessary to make final provision for the approval of the Series 2020A Loan Agreement and to authorize the issuance of the Series 2020A Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Evansdale, as follows:

Section 1. This City Council hereby determines to enter into the Series 2020A Loan Agreement with the Purchaser, in substantially the form as has been placed on file with the City Council, providing for a loan to the City in the principal amount of \$2,265,000, for the purpose or purposes set forth in the preamble hereof.

The Mayor and City Clerk are hereby authorized and directed to sign the Series 2020A Loan Agreement on behalf of the City, and the Series 2020A Loan Agreement is hereby approved.

Section 2. The Series 2020A Bonds, in the aggregate principal amount of \$2,265,000, are hereby authorized to be issued in evidence of the City’s obligation under the Series 2020A Loan Agreement. The Series 2020A Bonds shall be in the denomination of \$5,000 each, or any integral multiple thereof, shall be dated September 30, 2020, and shall mature on June 1 in each of the years, in the respective principal amounts, and bear interest at the respective rates, as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2027	\$180,000	0.70%	2034	\$175,000	2.00%
2028	\$155,000	0.80%	2035	\$180,000	2.00%
2029	\$160,000	1.00%	2036	\$180,000	2.00%
2030	\$160,000	1.05%	2037	\$185,000	2.00%
2031	\$165,000	1.10%	2038	\$190,000	2.00%
2032	\$170,000	1.50%	2039	\$195,000	2.00%
2033	\$170,000	1.50%			

Section 3. UMB Bank, n.a., West Des Moines, Iowa, is hereby designated as the Registrar and Paying Agent for the Series 2020A Bonds and may be hereinafter referred to as the “Registrar” or the “Paying Agent.” The City shall enter into an agreement (the “Registrar/Paying Agent Agreement”) with the Registrar, in substantially the form as has been placed on file with the City Council; the Mayor and City Clerk are hereby authorized and directed to sign the Registrar/Paying Agent Agreement on behalf of the City; and the Registrar/Paying Agent Agreement is hereby approved.

The City reserves the right to optionally prepay part or all of the principal of the Series 2020A Bonds maturing on June 1 in each of the years 2029 to 2039, inclusive, prior to and in any order of maturity on June 1, 2028 or on any date thereafter upon terms of par and accrued interest. If less than all of the Series 2020A Bonds of any like maturity are to be redeemed, the particular part of those Series 2020A Bonds to be redeemed shall be selected by the Registrar by lot. The Series 2020A Bonds may be called in part in one or more units of \$5,000.

Principal of the Series 2020A Bond maturing on June 1, 2027 is subject to mandatory redemption (by lot, as selected by the Registrar) on June 1, 2024, June 1, 2025 and June 1, 2026

at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date, in the following principal amounts:

<u>Year</u>	<u>Principal Amount</u>
2024	\$ 15,000
2025	\$ 15,000
2026	\$ 20,000
2027	\$130,000 (Maturity)

If less than the entire principal amount of any Series 2020A Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Series 2020A Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Series 2020A Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or mailed by certified mail to the registered owners thereof at the addresses shown on the City's registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Series 2020A Bonds called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Series 2020A Bonds called for redemption in the same manner as the original redemption notice was sent. All of such Series 2020A Bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

Accrued interest on the Series 2020A Bonds shall be payable semiannually on the first day of June and December in each year, commencing June 1, 2021. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months. Payment of interest on the Series 2020A Bonds shall be made to the registered owners appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owners at the addresses shown on such registration books. Principal of the Series 2020A Bonds shall be payable in lawful money of the United States of America to the registered owners or their legal representatives upon presentation and surrender of the Bond or Bonds at the office of the Paying Agent.

The Series 2020A Bonds shall be executed on behalf of the City with the official manual or facsimile signature of the Mayor and attested with the official manual or facsimile signature of the City Clerk, and shall be fully registered Bonds without interest coupons. In case any officer whose signature or the facsimile of whose signature appears on the Series 2020A Bonds shall cease to be such officer before the delivery of the Series 2020A Bonds, such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

The Series 2020A Bonds shall be fully registered as to principal and interest in the names of the owners on the registration books of the City kept by the Registrar, and after such registration

payment of the principal thereof and interest thereon shall be made only to the registered owners or their legal representatives or assigns. Each Bond shall be transferable only upon the registration books of the City upon presentation to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form thereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The record and identity of the owners of the Series 2020A Bonds shall be kept confidential as provided by Section 22.7 of the Code of Iowa.

The Series 2020A Bonds shall not be valid or become obligatory for any purpose until the Certificate of Authentication thereon shall have been signed by the Registrar.

Section 4. Notwithstanding anything above to the contrary, the Series 2020A Bonds shall be issued initially as Depository Bonds, with one fully registered Series 2020A Bond for each maturity date, in principal amounts equal to the amount of principal maturing on each such date, and registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York (“DTC”). On original issue, the Series 2020A Bonds shall be deposited with DTC for the purpose of maintaining a book-entry system for recording the ownership interests of its participants and the transfer of those interests among its participants (the “Participants”). In the event that DTC determines not to continue to act as securities depository for the Series 2020A Bonds or the City determines not to continue the book-entry system for recording ownership interests in the Series 2020A Bonds with DTC, the City will discontinue the book-entry system with DTC. If the City does not select another qualified securities depository to replace DTC (or a successor depository) in order to continue a book-entry system, the City will register and deliver replacement bonds in the form of fully registered certificates, in authorized denominations of \$5,000 or integral multiples of \$5,000, in accordance with instructions from Cede & Co., as nominee for DTC. In the event that the City identifies a qualified securities depository to replace DTC, the City will register and deliver replacement bonds, fully registered in the name of such depository, or its nominee, in the denominations as set forth above, as reduced from time to time prior to maturity in connection with redemptions or retirements by call or payment, and in such event, such depository will then maintain the book-entry system for recording ownership interests in the Series 2020A Bonds.

Ownership interests in the Series 2020A Bonds may be purchased by or through Participants. Such Participants and the persons for whom they acquire interests in the Series 2020A Bonds as nominees will not receive certificated Series 2020A Bonds, but each such Participant will receive a credit balance in the records of DTC in the amount of such Participant’s interest in the Series 2020A Bonds, which will be confirmed in accordance with DTC’s standard procedures. Each such person for which a Participant has an interest in the Series 2020A Bonds, as nominee, may desire to make arrangements with such Participant to have all notices of redemption or other communications of the City to DTC, which may affect such person, forwarded in writing by such Participant and to have notification made of all interest payments.

The City will have no responsibility or obligation to such Participants or the persons for whom they act as nominees with respect to payment to or providing of notice for such Participants or the persons for whom they act as nominees.

As used herein, the term “Beneficial Owner” shall hereinafter be deemed to include the person for whom the Participant acquires an interest in the Series 2020A Bonds.

DTC will receive payments from the City, to be remitted by DTC to the Participants for subsequent disbursement to the Beneficial Owners. The ownership interest of each Beneficial Owner in the Series 2020A Bonds will be recorded on the records of the Participants whose ownership interest will be recorded on a computerized book-entry system kept by DTC.

When reference is made to any action which is required or permitted to be taken by the Beneficial Owners, such reference shall only relate to those permitted to act (by statute, regulation or otherwise) on behalf of such Beneficial Owners for such purposes. When notices are given, they shall be sent by the City to DTC, and DTC shall forward (or cause to be forwarded) the notices to the Participants so that the Participants can forward the same to the Beneficial Owners.

Beneficial Owners will receive written confirmations of their purchases from the Participants acting on behalf of the Beneficial Owners detailing the terms of the Series 2020A Bonds acquired. Transfers of ownership interests in the Series 2020A Bonds will be accomplished by book entries made by DTC and the Participants who act on behalf of the Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Series 2020A Bonds, except as specifically provided herein. Interest and principal will be paid when due by the City to DTC, then paid by DTC to the Participants and thereafter paid by the Participants to the Beneficial Owners.

Section 5. The Series 2020A Bonds shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA
STATE OF IOWA
BLACK HAWK COUNTY
CITY OF EVANSDALE

GENERAL OBLIGATION URBAN RENEWAL BOND, SERIES 2020A

No. _____ \$ _____

RATE	MATURITY DATE	BOND DATE	CUSIP
_____ %	June 1, _____	September 30, 2020	299216 _____

The City of Evansdale (the “City”), in Black Hawk County, State of Iowa, for value received, promises to pay on the maturity date of this Bond to

Cede & Co.
New York, New York

or registered assigns, the principal sum of

THOUSAND DOLLARS

in lawful money of the United States of America upon presentation and surrender of this Bond at the office of UMB Bank, n.a., West Des Moines, Iowa (hereinafter referred to as the “Registrar” or the “Paying Agent”), with interest on said sum, until paid, at the rate per annum specified above from the date of this Bond, or from the most recent interest payment date on which interest has been paid, on June 1 and December 1 of each year, commencing June 1, 2021, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be or become applicable hereto. Interest on this Bond is payable to the registered owner appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owner at the address shown on such registration books. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

This Bond shall not be valid or become obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Registrar.

This Bond is one of a series of General Obligation Urban Renewal Bonds, Series 2020A (the “Bonds”) issued by the City to evidence its obligation under a certain loan agreement, dated as of September 30, 2020 (the “Loan Agreement”), entered into by the City for the purpose of paying the cost, to that extent, of undertaking the “Doris Drive Development Project” an urban renewal project in the East Heights Urban Renewal Area consisting of land acquisition and infrastructure installation for commercial and industrial real estate development.

The Bonds are issued pursuant to and in strict compliance with the provisions of Chapters 76 and 384 of the Code of Iowa, 2019, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council adopted on September 15, 2020, authorizing and approving the Loan Agreement and providing for the issuance and securing the payment of the Bonds (the “Resolution”), and reference is hereby made to the Resolution and the Loan Agreement for a more complete statement as to the source of payment of the Bonds and the rights of the owners of the Bonds.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in the years 2029 to 2039, inclusive, prior to and in any order of maturity on June 1, 2028, or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000. Principal of the Bond maturing on June 1, 2027 is subject to mandatory redemption (by lot, as selected by the Registrar) on June 1 in each of the years 2024 to 2026, inclusive, in accordance with the mandatory redemption schedules set forth in the Resolution at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date

If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000. If less than the entire principal amount of any Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or mailed by certified mail to the registered owners thereof at the addresses shown on the City’s registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent. All of such bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

This Bond is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Bond to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal

hereof, premium, if any, and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified and Recited that all acts, conditions and things required by the laws and Constitution of the State of Iowa, to exist, to be had, to be done or to be performed precedent to and in the issue of this Bond were and have been properly existent, had, done and performed in regular and due form and time; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on this Bond as the same will respectively become due; and that the total indebtedness of the City, including this Bond, does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the City of Evansdale, Iowa, by its City Council, has caused this Bond to be executed with the duly authorized facsimile signature of its Mayor and attested with the duly authorized facsimile signature of its City Clerk, all as of September 30, 2020.

CITY OF EVANSDALE, IOWA

By: (DO NOT SIGN)
Mayor

Attest:

(DO NOT SIGN)
City Clerk

Registration Date: (Registration Date)

REGISTRAR’S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Series 2020A Bonds described in the within-mentioned resolution.

UMB BANK, n.a.
West Des Moines, Iowa
Registrar

By: (Signature)
Authorized Officer

ABBREVIATIONS

The following abbreviations, when used in this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	- as tenants in common	UTMA _____
TEN ENT	- as tenants by the entireties	(Custodian) As Custodian for _____
JT TEN	- as joint tenants with right of survivorship and not as tenants in common	(Minor) under Uniform Transfers to Minors Act _____ (State)

Additional abbreviations may also be used though not in the list above.

ASSIGNMENT

For valuable consideration, receipt of which is hereby acknowledged, the undersigned assigns this Bond to

(Please print or type name and address of Assignee)

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE

and does hereby irrevocably appoint _____, Attorney, to transfer this Bond on the books kept for registration thereof with full power of substitution.

Dated: _____

Signature guaranteed:

(Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signatures to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.)

NOTICE: The signature to this Assignment must correspond with the name of the registered owner as it appears on this Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. The Series 2020A Bonds shall be executed as herein provided as soon after the adoption of this resolution as may be possible and thereupon they shall be delivered to the Registrar for registration, authentication and delivery to or on behalf of the Purchaser, upon receipt of the proceeds, including original issue premium (the “Loan Proceeds”) from the sale of the Series 2020A Bonds, and all action heretofore taken in connection with the sale and award of the Series 2020A Bonds is hereby ratified and confirmed in all respects.

A portion of the Loan Proceeds (\$15,855) shall be retained by the Purchaser as the Underwriter’s Discount.

A portion of the Loan Proceeds (\$2,263,848.80) shall be deposited in a dedicated fund (the “Project Fund”), which is hereby created, to be used for the payment of costs of the Project and to the extent that any such proceeds (the “Project Proceeds”) remain after the full payment of the costs of the Project, such Project Proceeds, shall be transferred to the Debt Service Fund for the payment of interest on the Series 2020A Bonds.

The remainder of the Loan Proceeds (\$32,340) (the “Cost of Issuance Proceeds”), received from the sale of the Series 2020A Bonds shall be deposited in the Project Fund, and shall be used for the payment of costs of issuance of the Series 2020A Bonds, and to the extent that Cost of Issuance Proceeds remain after the full payment of the costs of issuance of the Series 2020A Bonds, such Cost of Issuance Proceeds shall be transferred to the Debt Service Fund for the payment of interest on the Series 2020A Bonds.

The City shall keep a detailed and segregated accounting of the expenditure of, and investment earnings on, the Loan Proceeds to ensure compliance with the requirements of the Internal Revenue Code, as hereinafter defined.

Section 7. For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Series 2020A Bonds as the same become due, there is hereby ordered levied on all the taxable property in the City the following direct annual tax for collection in each of the following fiscal years:

For collection in the fiscal year beginning July 1, 2021,
sufficient to produce the net annual sum of \$34,795;

For collection in the fiscal year beginning July 1, 2022,
sufficient to produce the net annual sum of \$34,795;

For collection in the fiscal year beginning July 1, 2023;
sufficient to produce the net annual sum of \$49,795;

For collection in the fiscal year beginning July 1, 2024,
sufficient to produce the net annual sum of \$49,690;

For collection in the fiscal year beginning July 1, 2025,
sufficient to produce the net annual sum of \$54,585;

For collection in the fiscal year beginning July 1, 2026,
sufficient to produce the net annual sum of \$164,445;

For collection in the fiscal year beginning July 1, 2027,
sufficient to produce the net annual sum of \$188,535;

For collection in the fiscal year beginning July 1, 2028,
sufficient to produce the net annual sum of \$192,295;

For collection in the fiscal year beginning July 1, 2029,
sufficient to produce the net annual sum of \$190,695;

For collection in the fiscal year beginning July 1, 2030,
sufficient to produce the net annual sum of \$194,015;

For collection in the fiscal year beginning July 1, 2031,
sufficient to produce the net annual sum of \$197,200;

For collection in the fiscal year beginning July 1, 2032,
sufficient to produce the net annual sum of \$194,650;

For collection in the fiscal year beginning July 1, 2033,
sufficient to produce the net annual sum of \$197,100;

For collection in the fiscal year beginning July 1, 2034,
sufficient to produce the net annual sum of \$198,600;

For collection in the fiscal year beginning July 1, 2035,
sufficient to produce the net annual sum of \$195,000;

For collection in the fiscal year beginning July 1, 2036,
sufficient to produce the net annual sum of \$196,400;

For collection in the fiscal year beginning July 1, 2037,
sufficient to produce the net annual sum of \$197,700; and

For collection in the fiscal year beginning July 1, 2038,
sufficient to produce the net annual sum of \$198,900.

Section 8. A certified copy of this resolution shall be filed with the County Auditor of Black Hawk County, and the Auditor is hereby instructed to enter for collection and assess the tax hereby authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the City and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the City and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Series 2020A Bonds hereby authorized and for no other purpose whatsoever. Any amount received by the City as accrued interest on the Series 2020A Bonds shall be deposited

into such special account and used to pay interest due on the Series 2020A Bonds on the first interest payment date.

Pursuant to the provisions of Section 76.4 of the Code of Iowa, each year while the Series 2020A Bonds remain outstanding and unpaid, any funds of the City which may lawfully be applied for such purpose, including incremental property tax revenues, may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Series 2020A Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in Section 7 of this Resolution, shall be reduced by the amount of such alternate funds as have been appropriated for said purpose and evidenced in the City's budget. The City hereby reaffirms its intention to use incremental property tax revenues for the payment of a portion of the principal of and interest on the Series 2020A Bonds.

Section 9. The interest or principal and both of them falling due in any year or years shall, if necessary, be paid promptly from current funds on hand in advance of taxes levied and when the taxes shall have been collected, reimbursement shall be made to such current funds in the sum thus advanced, and all action previously taken in this regard is hereby ratified and affirmed.

Section 10. It is the intention of the City that interest on the Series 2020A Bonds be and remain excluded from gross income for federal income tax purposes pursuant to the appropriate provisions of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations in effect with respect thereto (all of the foregoing herein referred to as the "Internal Revenue Code"). In furtherance thereof, the City covenants to comply with the provisions of the Internal Revenue Code as they may from time to time be in effect or amended and further covenants to comply with the applicable future laws, regulations, published rulings and court decisions as may be necessary to insure that the interest on the Series 2020A Bonds will remain excluded from gross income for federal income tax purposes. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the covenants herein contained.

The City hereby designates the Series 2020A Bonds as "Qualified Tax Exempt Obligations" as that term is used in Section 265(b)(3)(B) of the Internal Revenue Code.

Section 11. It is the intention of the City that the interest on the Series 2020A Bonds be and remain exempt from the taxes imposed by Division II (Personal Net Income Tax) and Division III (Business Tax on Corporations) of Chapter 422 of the Code of Iowa, as amended, and will not be included in "adjusted current earnings" to be used in computing the "state alternative minimum taxable income" of corporations for purposes of Section 422.33 of the Code of Iowa, as amended. Interest on the Series 2020A Bonds is subject to the taxes imposed by Division V (Taxation of Financial Institutions) of Chapter 422 of the Code of Iowa, as amended. The City hereby declares that the Series 2020B Bonds are being issued solely for the urban renewal purposes of the City pursuant to the authority granted in Section 403.12 of the Code of Iowa.

Section 12. The Securities and Exchange Commission (the "SEC") has promulgated certain amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 (17 C.F.R. § 240.15c2-12) (the "Rule") that make it unlawful for an underwriter to participate in the primary

offering of municipal securities in a principal amount of \$1,000,000 or more unless, before submitting a bid or entering into a purchase contract for such securities, an underwriter has reasonably determined that the issuer or an obligated person has undertaken in writing for the benefit of the holders of such securities to provide certain disclosure information to prescribed information repositories on a continuing basis so long as such securities are outstanding or unless and to the extent the offering is exempt from the requirements of the Rule.

On the date of issuance and delivery of the Series 2020A Bonds, the City will execute and deliver a Continuing Disclosure Certificate pursuant to which the City will undertake to comply with the Rule. The City covenants and agrees that it will comply with and carry out the provisions of the Continuing Disclosure Certificate. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the Rule and the Continuing Disclosure Certificate.

Section 13. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 14. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved September 15, 2020.

Mayor

Attest:

City Clerk

••••

At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

Mayor

Attest:

City Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA
BLACK HAWK COUNTY
CITY OF EVANSDALE

SS:

I, the undersigned, City Clerk of the City of Evansdale, do hereby certify that as such City Clerk I have in my possession or have access to the complete corporate records of the City and of its City Council and officers and that I have carefully compared the transcript hereto attached with those corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the adoption of a resolution authorizing a certain Series 2020A Loan Agreement and providing for the issuance of \$2,265,000 General Obligation Urban Renewal Bonds, Series 2020A of the City evidencing the City's obligation under the Series 2020A Loan Agreement and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

I further certify that no appeal has been taken to the District Court from the decision of the City Council to issue such bonds or to levy taxes to pay the principal thereof and interest thereon.

WITNESS MY HAND this _____ day of _____, 2020.

City Clerk

COUNTY FILING CERTIFICATE

STATE OF IOWA

SS:

COUNTY OF BLACK HAWK

I, the undersigned, County Auditor of Black Hawk County, in the State of Iowa, do hereby certify that on the _____ day of _____, 2020, the City Clerk of the City of Evansdale, Iowa, filed in my office a certified copy of a resolution of such City shown to have been adopted by the City Council and approved by the Mayor thereof on September 15, 2020, entitled: "Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,265,000 General Obligation Urban Renewal Bonds, Series 2020A and providing for the levy of taxes to pay the same," and that I have duly placed a copy of the resolution on file in my records.

I further certify that the taxes provided for in that resolution will in due time, manner and season be entered on the State and County tax lists of this County for collection in the fiscal year beginning July 1, 2021, and subsequent years as provided in the resolution.

WITNESS MY HAND this _____ day of _____, 2020.

County Auditor

LOAN AGREEMENT – SERIES 2020A

This Loan Agreement is entered into as of September 30, 2020, by and between the City of Evansdale, Iowa (the “City”), and Bankers’ Bank, Madison, Wisconsin (the “Purchaser”). The parties agree as follows:

1. The Purchaser shall loan to the City the sum of \$2,265,000, and the City’s obligation to repay hereunder shall be evidenced by the issuance of General Obligation Urban Renewal Bonds, Series 2020A, in the aggregate principal amount of \$2,265,000 (the “Series 2020A Bonds”).

2. The City adopted a resolution on September 15, 2020 (the “Resolution”) authorizing and approving this Loan Agreement and providing for the issuance of the Series 2020A Bonds and the levy of taxes to pay the principal of and interest on the Series 2020A Bonds for the purpose or purposes set forth in the Resolution. The Resolution is incorporated herein by reference, and the parties agree to abide by the terms and provisions of the Resolution. In and by the Resolution, provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on the Series 2020A Bonds as the same will respectively become due.

3. The Series 2020A Bonds, in substantially the form set forth in the Resolution, shall be executed and delivered to or on behalf of the Purchaser to evidence the City’s obligation to repay the amounts payable hereunder. The Series 2020A Bonds shall be dated September 30, 2020, shall be in denominations of \$5,000 or integral multiples thereof, shall bear interest, shall be payable as to principal on the dates and in the amounts, shall be subject to prepayment prior to maturity and shall contain such other terms and provisions as provided in the Series 2020A Bonds and the Resolution.

4. This Loan Agreement is executed pursuant to the provisions of Section 384.24A of the Code of Iowa and shall be read and construed as conforming to all provisions and requirements of the statute.

IN WITNESS WHEREOF, we have hereunto affixed our signatures all as of the date first above written.

CITY OF EVANSDALE, IOWA

By _____
Mayor

Attest:

City Clerk

BANKERS’ BANK
Madison, Wisconsin

By _____
(Signature)

(Print Name and Title)

REGISTRAR / PAYING AGENT AGREEMENT – SERIES 2020A

THIS AGREEMENT is made and entered into this September 30, 2020 (the “Dated Date”) by and between the City of Evansdale, Iowa hereinafter called “ISSUER”, and UMB Bank, n.a., a national banking association with its principal payment office in Kansas City, Missouri, in its capacity as paying agent and registrar, hereinafter called the “AGENT”.

WHEREAS, the ISSUER has issued, or is currently in the process of issuing, pursuant to an ordinance, resolution, order, final terms certificate, notice of sale or other authorizing instrument of the governing body of the ISSUER, hereinafter collectively called the “Bond Document” certain bonds, certificates, notes and/or other debt instruments, more particularly described as \$2,265,000 General Obligation Urban Renewal Bonds, Series 2020A, hereinafter called the “Bonds”; and

WHEREAS, pursuant to the Bond Document, the ISSUER has designated and appointed the AGENT as agent to perform registrar and paying agent services, to wit: establishing and maintaining a record of the owners of the Bonds, effecting the transfer of ownership of the Bonds in an orderly and efficient manner, making payments of principal and interest when due pursuant to the terms and conditions of the Bonds, and for other related purposes; and

WHEREAS, the AGENT has represented that it possesses the necessary qualifications and maintains the necessary facilities to properly perform the required services as such registrar and paying agent and is willing to serve in such capacities for the ISSUER;

NOW THEREFORE, in consideration of mutual promises and covenants herein contained the parties agree as follows:

1. The ISSUER has designated and appointed the AGENT as registrar and paying agent of the Bonds pursuant to the Bond Document, and the AGENT has accepted such appointment and agrees to provide the services set forth therein and herein.

2. The ISSUER agrees to deliver or cause to be delivered to the AGENT a transcript of the proceedings related to the Bonds to contain the following documents:

- a) A copy of the Bond Document, and the consent or approval of any other governmental or regulatory authority, required by law to approve or authorize the issuance of the Bonds;
- b) A written opinion by an attorney or by a firm of attorneys with a nationally recognized standing in the field of municipal bond financing, and any supporting or supplemental opinions, to the effect that the Bonds and the Bond Document have been duly authorized and issued by, are legally binding upon and are enforceable against the ISSUER;
- c) A closing certificate of the ISSUER, a closing certificate and/or receipt of the purchaser(s) of the Bonds, and such other documents related to the issuance of the Bonds as the Agent reasonably deems necessary or appropriate; and
- d) Unless Paragraph 20 hereof is applicable, in addition to the transcript of proceedings a reasonable supply of blank Bond certificates bearing the manual or facsimile signatures of

officials of the ISSUER authorized to sign certificates and, if required by the Bond Document, impressed with the ISSUER's seal or facsimile thereof, to enable the AGENT to provide Bond Certificates to the holders of the Bonds upon original issuance or the transfer thereof.

The foregoing documents may be subject to the review and approval of legal counsel for the AGENT. Furthermore, the ISSUER shall provide to the AGENT prompt written notification of any future amendment or change in respect of any of the foregoing, together with such documentation as the AGENT reasonably deems necessary or appropriate.

3. Unless Paragraph 20 hereof is applicable, Bond certificates provided by the ISSUER shall be printed in a manner to minimize the possibility of counterfeiting. This requirement shall be deemed satisfied by use of a certificate format meeting the standard developed by the American National Standards Committee or in such other format as the AGENT may accept by its authentication thereof. The AGENT shall have no responsibility for the form or contents of any such certificates. The ISSUER shall, while any of the Bonds are outstanding, provide a reasonable supply of additional blank certificates at any time upon request of the AGENT. All such certificates shall satisfy the requirements set forth in Paragraphs 2(d) and 3.

4. The AGENT shall initially register and authenticate, pursuant to instructions from the ISSUER and/or the initial purchaser(s) of the Bonds, one or more Bonds and shall enter into a Bond registry record the certificate number of the Bond and the name and address of the owner. The AGENT shall maintain such registry of owners of the Bonds until all the Bonds have been fully paid and surrendered. The initial owner of each Bond as reflected in the registry of owners shall not be changed except upon transfers of ownership and in accordance with procedures set forth in the Bond Document or this Agreement.

5. Transfers of ownership of the Bonds shall be made by the AGENT as set forth in the Bond Document. Absent specific guidelines in the Bond Document, transfers of ownership of the Bonds shall be made by the AGENT only upon delivery to the AGENT of a properly endorsed Bond or of a Bond accompanied by a properly endorsed transfer instrument, accompanied by such documents as the AGENT may deem necessary to evidence the authority of the person making the transfer, and satisfactory evidence of compliance with all applicable laws relating to the collection of taxes. The AGENT reserves the right to refuse to transfer any Bond until it is satisfied that each necessary endorsement is genuine and effective, and for that purpose it may require guarantees of signatures in accordance with applicable rules of the Securities and Exchange Commission and the standards and procedures of the AGENT, together with such other assurances as the AGENT shall deem necessary or appropriate. The AGENT shall incur no liability for delays in registering transfers as a result of inquiries into adverse claims or for the refusal in good faith to make transfers which it, in its judgment, deems improper or unauthorized. Upon presentation and surrender of any duly registered Bond and satisfaction of the transferability requirements, the AGENT shall (a) cancel the surrendered Bond; (b) register a new Bond(s) as directed in the same aggregate principal amount and maturity; (c) authenticate the new Bond(s); and (d) enter the transferee's name and address, together with the certificate number of the new Bond(s), in its registry of owners.

6. The AGENT may deliver Bonds by first class, certified, or registered mail, or by courier.

7. Ownership of, payment of the principal amount of, redemption premium, if any, and interest due on the Bonds and delivery of notices shall be subject to the provisions of the Bond Document,

and for all other purposes. The AGENT shall have no responsibility to determine the beneficial owners of any Bonds and shall owe no duties to any such beneficial owners. Upon written request and reasonable notice from the ISSUER, the AGENT will mail, at the ISSUER's expense, notices or other communications from the ISSUER to the holders of the Bonds as recorded in the registry maintained by the AGENT.

8. Unless the Bond Document provides otherwise, the ISSUER shall, without notice from or demand of the AGENT, provide to the AGENT funds that are immediately available at least one business day prior to the relevant interest and/or principal payment date, sufficient to pay on each interest payment date and each principal payment date, all interest and principal then payable under the terms and provisions of the Bond Document and the Bonds. The AGENT shall have no responsibility to make any such payments to the extent ISSUER has not provided sufficient immediately available funds to AGENT on the relevant payment date. Unless the Bond Document provides otherwise, in the event that an interest and/or principal payment date shall be a date that is not a business day, payment may be made on the next succeeding business day and no interest shall accrue. The term "business day" shall include all days except Saturdays, Sundays and legal holidays recognized by the Federal Reserve Bank of Kansas City, Missouri.

9. Unless otherwise provided in the Bond Document and subject to the provisions of Paragraph 12 hereof, to the extent that the ISSUER has made sufficient funds available to it, the AGENT will pay to the record owners of the Bonds as of any record date (as specified in the Bond certificate or Bond Document) the interest due thereon as of the related interest payment date or any redemption date and, will pay upon presentation and surrender of such Bond at maturity or earlier date of redemption to the owner of any Bond, the principal or redemption amount of such Bond.

10. The AGENT may make a charge against any Bond owner sufficient for the reimbursement of any governmental tax or other charge required to be paid for any reason, including, but not limited to, failure of such owner to provide a correct taxpayer identification number to the AGENT. Such charge may be deducted from an interest or principal payment due to such owner.

11. Unless payment of interest, principal, and redemption premium, if any, is made by electronic transfer all payments will be made by check or draft and mailed to the last address of the owner as reflected on the registry of owners, or to such other address as directed in writing by the owner. In the event of payment of interest, the principal amount of and redemption premium, if any, by electronic transfer, the AGENT shall make payment by such means, at the expense of the ISSUER, pursuant to written instructions from the owner.

12. Subject to the provisions of the Bond Document, the AGENT may pay at maturity or redemption or issue new certificates to replace certificates represented to the AGENT to have been lost, destroyed, stolen or otherwise wrongfully taken, but first may require the Bond owner to pay a replacement fee, to furnish an affidavit of loss, and/or furnish either an indemnity bond or other indemnification satisfactory to the AGENT indemnifying the ISSUER and the AGENT.

13. The AGENT shall comply with the provisions, if any, of the Bond Document and the rules of the Securities and Exchange Commission pertaining to the cancellation and retention of Bond certificates and the periodic certification to the Issuer of the cancellation of such Bond certificates. In the event that the ISSUER requests in writing that the AGENT forward to the ISSUER the cancelled Bond

certificates, the ISSUER agrees to comply with the foregoing described rules. The AGENT shall have no duty to retain any documents or records pertaining to this Agreement, the Bond Document or the Bonds any longer than eleven years after final payment on the Bonds, unless otherwise required by the rules of the Securities and Exchange Commission or other applicable law.

14. In case of any request or demand for inspection of the registry of owners or other related records maintained by the AGENT, the AGENT may be entitled to receive appropriate instructions from the ISSUER before permitting or refusing such inspection. The AGENT reserves the right, however, to only permit such inspection at a location and at such reasonable time or times designated by the Agent.

15. The AGENT is authorized to act on the order, directions or instructions of such officials as the governing body of ISSUER as the ISSUER by resolution or other proper action shall designate. The AGENT shall be protected in acting upon any paper or document believed by it to be genuine and to have been signed by the proper official(s), and the ISSUER shall promptly notify AGENT in writing of any change in the identity or authority of officials authorized to sign Bond certificates, written instructions or requests. If not so provided in the Bond Document, if any official whose manual or facsimile signature appears on blank Bond certificates shall die, resign or be removed from office or authority before the authentication of such certificates by the Agent, the AGENT may nevertheless issue such certificates until specifically directed to the contrary in writing by the ISSUER.

16. The AGENT shall provide notice(s) to the owners of the Bonds and such depositories, banks, brokers, rating agencies, information services, repositories, or publications as required by the terms of the Bond Document and to any other entities that request such notice(s) and, if so directed in such other manner and to such other parties as the Issuer shall so direct in writing and at the expense of the ISSUER.

17. The ISSUER shall compensate the AGENT for the AGENT's ordinary services as paying agent and registrar and shall reimburse the AGENT for all ordinary out-of-pocket expenses, charges, advances, counsel fees and other costs incurred in connection with the Bonds, the Bond Document and this Agreement as set forth in the Exhibit A or as otherwise agreed to by the Issuer and Agent in writing. In addition, should it become necessary for the AGENT to perform extraordinary services, the AGENT shall be entitled to extra compensation therefor and reimbursement for any out-of-pocket extraordinary costs and expenses, including, but not limited to, attorneys' fees.

18. The AGENT may resign, or be removed by the ISSUER, as provided in the Bond Document, or, if not so provided in the Bond Document, upon thirty days written notice to the other. Upon the effective date of resignation or removal, all obligations of the AGENT hereunder shall cease and terminate. In the event of resignation or removal, the AGENT shall deliver the registry of owners and all related books and records in accordance with the written instructions of the ISSUER or any successor agent designated in writing by the Issuer within a reasonable period following the effective date of its removal or resignation.

19. Whenever in the performance of its duties as Agent hereunder, the Bond Document or under the Bonds the AGENT shall deem it desirable that a matter be proved or established prior to taking, suffering or omitting any action hereunder, under the Bond Document or under the Bonds, the AGENT may consult with legal counsel, including, but not limited to, legal counsel for the ISSUER, with respect to any matter in connection with this Agreement and it shall not be liable for any action taken or omitted by it in good faith in reliance upon the advice or opinion of such counsel.

20. In the event that the Bond Document provides that the initial registered owner of all of the Bond certificates is or may be the Depository Trust Company, or any other securities depository or registered clearing agency qualified under the Securities and Exchange Act of 1934, as amended (a “Securities Depository”), none of the beneficial owners will receive certificates representing their respective interest in the Bonds. Except to the extent provided otherwise in the Bond Document, the following provisions shall apply:

- a) The registry of owners maintained by the AGENT will reflect as owner of the Bonds only the Securities Depository or its nominee, until and unless the ISSUER authorizes the delivery of Bond certificates to the beneficial owners as described in subsection (d) below.
- b) It is anticipated that during the term of the Bonds, the Securities Depository will make book-entry transfers among its participants and receive and transmit payments of principal and interest on the Bonds to the participants, unless and until the ISSUER authorizes the delivery of Bonds to the beneficial owners as described in subsection (d) below.
- c) The ISSUER may at any time, in accordance with the Bond Document, select and appoint a successor Securities Depository and shall notify the Agent of such selection and appointment in writing.
- d) If the ISSUER determines that the holding of the Bonds by the Securities Depository is no longer in the best interests of the beneficial owners of the Bonds, then the AGENT, at the written instruction and expense of the ISSUER, shall notify the beneficial owners of the Bonds by first class mail of such determination and of the availability of certificates to owners requesting the same. The AGENT shall register in the names of and authenticate and deliver certificates representing their respective interests in the Bonds to the beneficial owners or their nominees, in principal amounts and maturities representing the interest of each, making such adjustments as it may find necessary or appropriate as to accrued interest and previous calls for redemption. In such event, all references to the Securities Depository herein shall relate to the period of time when at least one Bond is registered in the name of the Securities Depository or its nominee. For the purposes of this paragraph, the AGENT may conclusively rely on information provided by the Securities Depository and its participants as to principal amounts held by and the names and mailing addresses of the beneficial owners of the Bonds, and shall not be responsible for any investigation to determine the beneficial owners. The cost of printing certificates for the Bonds and expenses of the AGENT shall be paid by the ISSUER.

21. The AGENT shall incur no liability whatsoever in taking or failing to take any action in accordance with the Bond Document, and shall not be liable for any error in judgment made in good faith by an officer or employee of the AGENT unless it shall be proved the AGENT was negligent in ascertaining the pertinent facts or acted intentionally in bad faith. The AGENT shall not be under any obligation to prosecute or defend any action or suit in connection with its duties under the Bond Document or this Agreement or in respect of the Bonds, which, in its opinion, may involve it in expense or liability, unless satisfactory security and indemnity is furnished to the Agent (except as may result from the AGENT’s own negligence or willful misconduct). To the extent permitted by law, the ISSUER agrees to indemnify the AGENT for, and hold it harmless against, any loss, liability, or expense incurred without negligence or bad faith on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the

exercise or performance of any of its powers or duties under this Agreement. To the extent that the ISSUER may now or hereafter be entitled to claim, for itself or its assets, immunity from suit, execution, attachment (before or after judgment) or other legal process, the ISSUER irrevocably agrees not to claim, and it hereby waives, such immunity in connection with any suit or other action brought by the AGENT to enforce the terms of the Bond Document or this Agreement. The AGENT shall only be responsible for performing such duties as are set forth herein, required by the Bond Document, or otherwise agreed to in writing by the AGENT.

22. It is mutually understood and agreed that, unless otherwise provided in the Bonds or Bond Document, this Agreement shall be governed by the laws of the State of Iowa, both as to interpretation and performance.

23. It is understood and agreed by the parties that if any part, term, or provision of this Agreement is held by the courts to be illegal or in conflict with any applicable law, regulation or rule, the validity of the remaining portions or provisions shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if the Agreement did not contain the particular part, term, or provision held to be invalid.

24. The name "UMB Bank, n.a." shall include its successor or successors, any surviving corporation into which it may be merged, any new corporation resulting from its consolidation with any other corporation or corporations, the successor or successors of any such surviving or new corporation, and any corporation to which the corporate trust business of said Bank may at any time be transferred.

25. All notices, demands, and request required or permitted to be given to the ISSUER or AGENT under the provisions hereof must be in writing and shall be deemed to have been sufficiently given, upon receipt if (i) personally delivered, (ii) sent by email or electronic means and confirmed by phone or (iii) mailed by registered or certified mail, with return receipt requested, delivered as follows:

If to AGENT: UMB Bank, n.a.
Attn: Corporate Trust & Escrow Services
7155 Lake Drive, Suite 120
West Des Moines, Iowa 50266

If to ISSUER: City of Evansdale, Iowa
Attn: City Clerk
City Hall
123 N Evans Road
Evansdale, Iowa 50707-1199

26. The parties hereto agree that the transactions described herein may be conducted and related documents may be sent, received or stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

27. In order to comply with provisions of the USA PATRIOT Act of 2001, as amended from time to time, and the Bank Secrecy Act, as amended from time to time, the AGENT may request certain information and/or documentation to verify confirm and record identification of persons or entities who are parties to this Agreement.

28. If the Bonds are eligible for receipt of any U.S. Treasury Interest Subsidy and if so directed by the Bond Document or, as agreed to in writing between the Issuer and the Paying Agent, the Paying Agent shall comply with the provisions, if any, relating to it as described in the Bond Document or as otherwise agreed upon in writing between the Issuer and the Paying Agent. The Paying Agent shall not be responsible for completion of or the actual filing of Form 8038-CP (or any successor form) with the IRS or any payment from the United States Treasury in accordance with §§ 54AA and 6431 of the Code.

IN WITNESS WHEREOF, the parties hereto have, by their duly authorized signatories, set their respective hands on the Dated Date.

CITY OF EVANSDALE, IOWA

Mayor

Attest:

City Clerk

UMB BANK, N.A., as PAYING AGENT/REGISTRAR

By: _____
Authorized Signatory



**PAYING AGENT, BOND REGISTRAR AND
TRANSFER AGENT FEE SCHEDULE**

ADMINISTRATION FEE

- Book Entry Bonds \$300 initial/\$600 annual
- Registered/Private Placement Bonds \$300 initial/\$600 annual

*Initial Fees paid at Closing

*Annual Fees paid at Interest/Principal Dates

ADDITIONAL SERVICES

- Placement of CDs or Sinking Funds \$500 per set up/outside UMB
- Optional or Partial Redemption \$300
- Mandatory Redemption \$100
- Early Termination/Full Call \$500
- Paying Costs of Issuance \$500 one-time fee

SERVICES AVAILABLE UPON REQUEST

- Dissemination Agent \$1,000 annual
- Tax credit bond filing \$500 annual
- Disbursement Agent \$5,000 initial/\$3,000 annual
- Disbursement Agent wires/check \$10 per wire or check

CHANGES IN FEE SCHEDULE

UMB reserves the right to renegotiate this fee schedule.

Reasonable charges will be made for additional services or reports not contemplated at the time of execution of the Agreement or not covered specifically elsewhere in this schedule. Extraordinary out-of-pocket expenses will be charged at cost. However, this does not include ordinary out-of-pocket expenses such as normal postage and supplies, which are included in the annual fees quoted above.

MINUTES TO PROVIDE FOR THE
ISSUANCE OF BONDS

435032-26

Evansdale, Iowa

September 15, 2020

The City Council of the City of Evansdale, Iowa, met on September 15, 2020, at 6:00 o'clock p.m., at the Evansdale City Hall Council Chambers, Evansdale, Iowa.

The meeting was called to order by the Mayor, and the roll being called, the following named Council Members were present and absent:

Present: _____

Absent: _____.

After due consideration and discussion, Council Member _____ introduced the resolution hereinafter next set out and moved that the resolution be adopted, seconded by Council Member _____. After due consideration, the Mayor put the question on the motion and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

RESOLUTION 6451

Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,235,000 Taxable General Obligation Urban Renewal Bonds, Series 2020B and providing for the levy of taxes to pay the same

WHEREAS, the City of Evansdale (the “City”), in Black Hawk County, State of Iowa heretofore proposed to enter into a General Obligation Urban Renewal Loan Agreement (the “Loan Agreement”), pursuant to the provisions of Sections 384.24A and 384.24.3(q) of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$4,500,000 for the purpose of paying the costs to that extent, of undertaking the “Doris Drive Development Project” consisting of land acquisition and infrastructure installation for commercial and industrial real estate development (the “Project”), an authorized urban renewal project in the City’s East Heights Urban Renewal Area, and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of August 24, 2020, no petition had been filed with the City asking that the question of entering into the Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, the City has determined to split its authority to borrow under the Loan Agreement into a “Series 2020A Loan Agreement” and a “Series 2020B Loan Agreement”; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the Taxable General Obligation Urban Renewal Bonds, Series 2020B (the “Series 2020B Bonds”) to be issued in evidence of the City’s obligation under the Series 2020B Loan Agreement, the City has made provision for the approval of the P.O.S. and has authorized its use by Speer Financial, Inc. (the “Financial Advisor”), as municipal financial advisor to the City; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Series 2020B Bonds were received and canvassed on behalf of the City and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of Bankers’ Bank, Madison, Wisconsin (the “Purchaser”), was determined to be the best, such bid proposing the lowest interest cost to the City for the Series 2020B Bonds; and

WHEREAS, the Purchaser has executed a certain official bid form/sale agreement (the “Sale Agreement”) with respect to the Loan Agreement and the Series 2020B Bonds, and the City Council has previously approved the Sale Agreement and has made provision for its execution and delivery; and

WHEREAS, it is now necessary to make final provision for the approval of the Series 2020B Loan Agreement and to authorize the issuance of the Series 2020B Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Evansdale, as follows:

Section 1. This City Council hereby determines to enter into the Series 2020B Loan Agreement with the Purchaser, in substantially the form as has been placed on file with the City Council, providing for a loan to the City in the principal amount of \$2,235,000, for the purpose or purposes set forth in the preamble hereof.

The Mayor and City Clerk are hereby authorized and directed to sign the Series 2020B Loan Agreement on behalf of the City, and the Series 2020B Loan Agreement is hereby approved.

Section 2. The Series 2020B Bonds, in the aggregate principal amount of \$2,235,000, are hereby authorized to be issued in evidence of the City’s obligation under the Series 2020B Loan Agreement. The Series 2020B Bonds shall be in the denomination of \$5,000 each, or any integral multiple thereof, shall be dated September 30, 2020, and shall mature on June 1 in each of the years, in the respective principal amounts, and bear interest at the respective rates, as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2026	\$120,000	0.75%	2033	\$170,000	1.75%
2027	\$125,000	0.90%	2034	\$175,000	1.90%
2028	\$130,000	1.00%	2035	\$180,000	2.00%
2029	\$135,000	1.20%	2036	\$180,000	2.10%
2030	\$135,000	1.40%	2037	\$185,000	2.25%
2031	\$150,000	1.50%	2038	\$190,000	2.40%
2032	\$165,000	1.60%	2039	\$195,000	2.50%

Section 3. UMB Bank, n.a., West Des Moines, Iowa, is hereby designated as the Registrar and Paying Agent for the Series 2020B Bonds and may be hereinafter referred to as the “Registrar” or the “Paying Agent.” The City shall enter into an agreement (the “Registrar/Paying Agent Agreement”) with the Registrar, in substantially the form as has been placed on file with the City Council; the Mayor and City Clerk are hereby authorized and directed to sign the Registrar/Paying Agent Agreement on behalf of the City; and the Registrar/Paying Agent Agreement is hereby approved.

The City reserves the right to optionally prepay part or all of the principal of the Series 2020B Bonds maturing on June 1 in each of the years 2029 to 2039, inclusive, prior to and in any order of maturity on June 1, 2028 or on any date thereafter upon terms of par and accrued interest. If less than all of the Series 2020B Bonds of any like maturity are to be redeemed, the particular part of those Series 2020B Bonds to be redeemed shall be selected by the Registrar by lot. The Series 2020B Bonds may be called in part in one or more units of \$5,000.

Principal of the Series 2020B Bond maturing on June 1, 2026 is subject to mandatory redemption (by lot, as selected by the Registrar) on June 1, 2023, June 1, 2024 and June 1, 2025 at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date, in the following principal amounts:

<u>Year</u>	<u>Principal Amount</u>
2023	\$30,000
2024	\$30,000
2025	\$30,000
2026	\$30,000 (Maturity)

If less than the entire principal amount of any Series 2020B Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Series 2020B Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Series 2020B Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or mailed by certified mail to the registered owners thereof at the addresses shown on the City’s registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Series 2020B Bonds called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Series 2020B Bonds called for redemption in the same manner as the original redemption notice was sent. All of such Series 2020B Bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

Accrued interest on the Series 2020B Bonds shall be payable semiannually on the first day of June and December in each year, commencing June 1, 2021. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months. Payment of interest on the Series 2020B Bonds shall be made to the registered owners appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owners at the addresses shown on such registration books. Principal of the Series 2020B Bonds shall be payable in lawful money of the United States of America to the registered owners or their legal representatives upon presentation and surrender of the Bond or Bonds at the office of the Paying Agent.

The Series 2020B Bonds shall be executed on behalf of the City with the official manual or facsimile signature of the Mayor and attested with the official manual or facsimile signature of the City Clerk, and shall be fully registered Bonds without interest coupons. In case any officer whose signature or the facsimile of whose signature appears on the Series 2020B Bonds shall cease to be such officer before the delivery of the Series 2020B Bonds, such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

The Series 2020B Bonds shall be fully registered as to principal and interest in the names of the owners on the registration books of the City kept by the Registrar, and after such registration payment of the principal thereof and interest thereon shall be made only to the registered owners or their legal representatives or assigns. Each Bond shall be transferable only

upon the registration books of the City upon presentation to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form thereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The record and identity of the owners of the Series 2020B Bonds shall be kept confidential as provided by Section 22.7 of the Code of Iowa.

The Series 2020B Bonds shall not be valid or become obligatory for any purpose until the Certificate of Authentication thereon shall have been signed by the Registrar.

Section 4. Notwithstanding anything above to the contrary, the Series 2020B Bonds shall be issued initially as Depository Bonds, with one fully registered Series 2020B Bond for each maturity date, in principal amounts equal to the amount of principal maturing on each such date, and registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York (“DTC”). On original issue, the Series 2020B Bonds shall be deposited with DTC for the purpose of maintaining a book-entry system for recording the ownership interests of its participants and the transfer of those interests among its participants (the “Participants”). In the event that DTC determines not to continue to act as securities depository for the Series 2020B Bonds or the City determines not to continue the book-entry system for recording ownership interests in the Series 2020B Bonds with DTC, the City will discontinue the book-entry system with DTC. If the City does not select another qualified securities depository to replace DTC (or a successor depository) in order to continue a book-entry system, the City will register and deliver replacement bonds in the form of fully registered certificates, in authorized denominations of \$5,000 or integral multiples of \$5,000, in accordance with instructions from Cede & Co., as nominee for DTC. In the event that the City identifies a qualified securities depository to replace DTC, the City will register and deliver replacement bonds, fully registered in the name of such depository, or its nominee, in the denominations as set forth above, as reduced from time to time prior to maturity in connection with redemptions or retirements by call or payment, and in such event, such depository will then maintain the book-entry system for recording ownership interests in the Series 2020B Bonds.

Ownership interests in the Series 2020B Bonds may be purchased by or through Participants. Such Participants and the persons for whom they acquire interests in the Series 2020B Bonds as nominees will not receive certificated Series 2020B Bonds, but each such Participant will receive a credit balance in the records of DTC in the amount of such Participant’s interest in the Series 2020B Bonds, which will be confirmed in accordance with DTC’s standard procedures. Each such person for which a Participant has an interest in the Series 2020B Bonds, as nominee, may desire to make arrangements with such Participant to have all notices of redemption or other communications of the City to DTC, which may affect such person, forwarded in writing by such Participant and to have notification made of all interest payments.

The City will have no responsibility or obligation to such Participants or the persons for whom they act as nominees with respect to payment to or providing of notice for such Participants or the persons for whom they act as nominees.

As used herein, the term “Beneficial Owner” shall hereinafter be deemed to include the person for whom the Participant acquires an interest in the Series 2020B Bonds.

DTC will receive payments from the City, to be remitted by DTC to the Participants for subsequent disbursement to the Beneficial Owners. The ownership interest of each Beneficial Owner in the Series 2020B Bonds will be recorded on the records of the Participants whose ownership interest will be recorded on a computerized book-entry system kept by DTC.

When reference is made to any action which is required or permitted to be taken by the Beneficial Owners, such reference shall only relate to those permitted to act (by statute, regulation or otherwise) on behalf of such Beneficial Owners for such purposes. When notices are given, they shall be sent by the City to DTC, and DTC shall forward (or cause to be forwarded) the notices to the Participants so that the Participants can forward the same to the Beneficial Owners.

Beneficial Owners will receive written confirmations of their purchases from the Participants acting on behalf of the Beneficial Owners detailing the terms of the Series 2020B Bonds acquired. Transfers of ownership interests in the Series 2020B Bonds will be accomplished by book entries made by DTC and the Participants who act on behalf of the Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Series 2020B Bonds, except as specifically provided herein. Interest and principal will be paid when due by the City to DTC, then paid by DTC to the Participants and thereafter paid by the Participants to the Beneficial Owners.

Section 5. The Series 2020B Bonds shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA
STATE OF IOWA
BLACK HAWK COUNTY
CITY OF EVANSDALE

TAXABLE GENERAL OBLIGATION URBAN RENEWAL BOND, SERIES 2020B

No. _____ \$ _____

RATE	MATURITY DATE	BOND DATE	CUSIP
____%	June 1, ____	September 30, 2020	299216 ____

The City of Evansdale (the "City"), in Black Hawk County, State of Iowa, for value received, promises to pay on the maturity date of this Bond to

Cede & Co.
New York, New York

or registered assigns, the principal sum of

THOUSAND DOLLARS

in lawful money of the United States of America upon presentation and surrender of this Bond at the office of UMB Bank, n.a., West Des Moines, Iowa (hereinafter referred to as the "Registrar" or the "Paying Agent"), with interest on said sum, until paid, at the rate per annum specified above from the date of this Bond, or from the most recent interest payment date on which interest has been paid, on June 1 and December 1 of each year, commencing June 1, 2021, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be or become applicable hereto. Interest on this Bond is payable to the registered owner appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owner at the address shown on such registration books. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

This Bond shall not be valid or become obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Registrar.

This Bond is one of a series of Taxable General Obligation Urban Renewal Bonds, Series 2020B (the "Bonds") issued by the City to evidence its obligation under a certain loan agreement, dated as of September 30, 2020 (the "Loan Agreement"), entered into by the City for the purpose of paying the cost, to that extent, of undertaking the "Doris Drive Development Project" an urban renewal project in the East Heights Urban Renewal Area consisting of land acquisition and infrastructure installation for commercial and industrial real estate development.

The Bonds are issued pursuant to and in strict compliance with the provisions of Chapters 76 and 384 of the Code of Iowa, 2019, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council adopted on September 15, 2020, authorizing and approving the Loan Agreement and providing for the issuance and securing the payment of the Bonds (the “Resolution”), and reference is hereby made to the Resolution and the Loan Agreement for a more complete statement as to the source of payment of the Bonds and the rights of the owners of the Bonds.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in the years 2029 to 2039, inclusive, prior to and in any order of maturity on June 1, 2028 or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000. Principal of the Bond maturing on June 1, 2026 is subject to mandatory redemption (by lot, as selected by the Registrar) on June 1 in each of the years 2023 to 2025, inclusive, in accordance with the mandatory redemption schedules set forth in the Resolution at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date.

If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000. If less than the entire principal amount of any Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or mailed by certified mail to the registered owners thereof at the addresses shown on the City’s registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent. All of such bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

This Bond is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Bond to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal

hereof, premium, if any, and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified and Recited that all acts, conditions and things required by the laws and Constitution of the State of Iowa, to exist, to be had, to be done or to be performed precedent to and in the issue of this Bond were and have been properly existent, had, done and performed in regular and due form and time; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on this Bond as the same will respectively become due; and that the total indebtedness of the City, including this Bond, does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the City of Evansdale, Iowa, by its City Council, has caused this Bond to be executed with the duly authorized facsimile signature of its Mayor and attested with the duly authorized facsimile signature of its City Clerk, all as of September 30, 2020.

CITY OF EVANSDALE, IOWA

By: (DO NOT SIGN)
Mayor

Attest:

(DO NOT SIGN)
City Clerk

Registration Date: (Registration Date)

REGISTRAR’S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Series 2020B Bonds described in the within-mentioned resolution.

UMB BANK, n.a.
West Des Moines, Iowa
Registrar

By: (Signature)
Authorized Officer

ABBREVIATIONS

The following abbreviations, when used in this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	- as tenants in common	UTMA _____
TEN ENT	- as tenants by the entireties	(Cust)
JT TEN	- as joint tenants with right of survivorship and not as tenants in common	As Custodian for _____
		(Minor)
		under Uniform Transfers to Minors Act

		(State)

Additional abbreviations may also be used though not in the list above.

ASSIGNMENT

For valuable consideration, receipt of which is hereby acknowledged, the undersigned assigns this Bond to

(Please print or type name and address of Assignee)

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE

and does hereby irrevocably appoint _____, Attorney, to transfer this Bond on the books kept for registration thereof with full power of substitution.

Dated: _____

Signature guaranteed:

(Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signatures to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.)

NOTICE: The signature to this Assignment must correspond with the name of the registered owner as it appears on this Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. The Series 2020B Bonds shall be executed as herein provided as soon after the adoption of this resolution as may be possible, and thereupon they shall be delivered to the Registrar for registration, authentication and delivery to or on behalf of the Purchaser, upon receipt of the loan proceeds, including any original issue premium (the “Loan Proceeds”) from the sale of the Series 2020B Bonds, and all action heretofore taken in connection with the Series 2020B Loan Agreement is hereby ratified and confirmed in all respects.

A portion of the Loan Proceeds (\$17,880) shall be retained by the Purchaser as the underwriter’s discount.

A portion of the Loan Proceeds (\$2,187,780) received from the sale of the Series 2020B Bonds shall be deposited in a dedicated fund (the “Project Fund”), which is hereby created, to be used for the payment of costs of the Project and to the extent that any such proceeds (the “Project Proceeds”) remain after the full payment of the costs of the Project, such Project Proceeds, shall be transferred to the Debt Service Fund for the payment of interest on the Series 2020B Bonds.

The remainder of the Loan Proceeds (\$29,340) (the “Cost of Issuance Proceeds”), received from the sale of the Series 2020B Bonds shall be deposited in the Project Fund, and shall be used for the payment of costs of issuance of the Series 2020B Bonds, and to the extent that Cost of Issuance Proceeds remain after the full payment of the costs of issuance of the Series 2020B Bonds, such Cost of Issuance Proceeds shall be transferred to the Debt Service Fund for the payment of interest on the Series 2020B Bonds.

The City shall keep a detailed and segregated accounting of the expenditure of, and investment earnings on, the Loan Proceeds.

Section 7. For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Series 2020B Bonds as the same become due, there is hereby ordered levied on all the taxable property in the City the following direct annual tax for collection in each of the following fiscal years:

For collection in the fiscal year beginning July 1, 2021,
sufficient to produce the net annual sum of \$39,003;

For collection in the fiscal year beginning July 1, 2022,
sufficient to produce the net annual sum of \$69,003;

For collection in the fiscal year beginning July 1, 2023,
sufficient to produce the net annual sum of \$68,778;

For collection in the fiscal year beginning July 1, 2024,
sufficient to produce the net annual sum of \$68,553;

For collection in the fiscal year beginning July 1, 2025,
sufficient to produce the net annual sum of \$68,328;

For collection in the fiscal year beginning July 1, 2026,
sufficient to produce the net annual sum of \$163,103;

For collection in the fiscal year beginning July 1, 2027,
sufficient to produce the net annual sum of \$166,978;

For collection in the fiscal year beginning July 1, 2028,
sufficient to produce the net annual sum of \$170,678;

For collection in the fiscal year beginning July 1, 2029,
sufficient to produce the net annual sum of \$169,058;

For collection in the fiscal year beginning July 1, 2030,
sufficient to produce the net annual sum of \$182,168;

For collection in the fiscal year beginning July 1, 2031,
sufficient to produce the net annual sum of \$194,918;

For collection in the fiscal year beginning July 1, 2032,
sufficient to produce the net annual sum of \$197,278;

For collection in the fiscal year beginning July 1, 2033,
sufficient to produce the net annual sum of \$199,303;

For collection in the fiscal year beginning July 1, 2034,
sufficient to produce the net annual sum of \$200,978;

For collection in the fiscal year beginning July 1, 2035,
sufficient to produce the net annual sum of \$197,378;

For collection in the fiscal year beginning July 1, 2036,
sufficient to produce the net annual sum of \$198,598;

For collection in the fiscal year beginning July 1, 2037,
sufficient to produce the net annual sum of \$199,435; and

For collection in the fiscal year beginning July 1, 2038,
sufficient to produce the net annual sum of \$199,875.

Section 8. A certified copy of this resolution shall be filed with the County Auditor of Black Hawk County, and the Auditor is hereby instructed to enter for collection and assess the tax hereby authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the City and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the City and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Series 2020B Bonds hereby authorized and for no other purpose whatsoever. Any amount received by the City as accrued interest on the Series 2020B Bonds shall be deposited into such special account and used to pay interest due on the Series 2020B Bonds on the first interest payment date.

Pursuant to the provisions of Section 76.4 of the Code of Iowa, each year while the Series 2020B Bonds remain outstanding and unpaid, any funds of the City which may lawfully be applied for such purpose, including incremental property tax revenues, may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Series 2020B Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in Section 7 of this Resolution, shall be reduced by the amount of such alternate funds as have been appropriated for said purpose and evidenced in the City's budget. The City hereby reaffirms its intention to use incremental property tax revenues for the payment of a portion of the principal of and interest on the Series 2020B Bonds.

Section 9. The interest or principal and both of them falling due in any year or years shall, if necessary, be paid promptly from current funds on hand in advance of taxes levied and when the taxes shall have been collected, reimbursement shall be made to such current funds in the sum thus advanced, and all action previously taken in this regard is hereby ratified and affirmed.

Section 10. It is the intention of the City that the interest on the Series 2020B Bonds be and remain exempt from the taxes imposed by Division II (Personal Net Income Tax) and Division III (Business Tax on Corporations) of Chapter 422 of the Code of Iowa, as amended, and will not be included in "adjusted current earnings" to be used in computing the "state alternative minimum taxable income" of corporations for purposes of Section 422.33 of the Code of Iowa, as amended. Interest on the Series 2020B Bonds is subject to the taxes imposed by Division V (Taxation of Financial Institutions) of Chapter 422 of the Code of Iowa, as amended. The City hereby declares that the Series 2020B Bonds are being issued solely for the urban renewal purposes of the City pursuant to the authority granted in Section 403.12 of the Code of Iowa.

Section 11. The Securities and Exchange Commission (the "SEC") has promulgated certain amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 (17 C.F.R. § 240.15c2-12) (the "Rule") that make it unlawful for an underwriter to participate in the primary offering of municipal securities in a principal amount of \$1,000,000 or more unless, before submitting a bid or entering into a purchase contract for the bonds, an underwriter has reasonably determined that the issuer or an obligated person has undertaken in writing for the benefit of the bondholders to provide certain disclosure information to prescribed information repositories on a continuing basis or unless and to the extent the offering is exempt from the requirements of the Rule.

On the date of issuance and delivery of the Series 2020B Bonds, the City will execute and deliver a Continuing Disclosure Certificate pursuant to which the City will undertake to comply with the Rule. The City covenants and agrees that it will comply with and carry out the provisions of the Continuing Disclosure Certificate. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the Rule and the Continuing Disclosure Certificate.

Section 12. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 13. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved September 15, 2020.

Mayor

Attest:

City Clerk

••••

On motion and vote, the meeting adjourned.

Mayor

Attest:

City Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA
BLACK HAWK COUNTY
CITY OF EVANSDALE

SS:

I, the undersigned, City Clerk of the City of Evansdale, do hereby certify that as such City Clerk I have in my possession or have access to the complete corporate records of the City and of its City Council and officers and that I have carefully compared the transcript hereto attached with those corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the adoption of a resolution authorizing a certain Series 2020B Loan Agreement and providing for the issuance of \$2,235,000 Taxable General Obligation Urban Renewal Bonds, Series 2020B of the City evidencing the City's obligation under the Series 2020B Loan Agreement and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

I further certify that no appeal has been taken to the District Court from the decision of the City Council to issue such bonds or to levy taxes to pay the principal thereof and interest thereon.

WITNESS MY HAND this _____ day of _____, 2020.

City Clerk

COUNTY FILING CERTIFICATE

STATE OF IOWA

SS:

BLACK HAWK COUNTY

I, the undersigned, County Auditor of Black Hawk County, in the State of Iowa, do hereby certify that on the _____ day of _____, 2020, the City Clerk of the City of Evansdale, Iowa, filed in my office a certified copy of a resolution of such City shown to have been adopted by the City Council and approved by the Mayor thereof on September 15, 2020, entitled: "Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,235,000 Taxable General Obligation Urban Renewal Bonds, Series 2020B and providing for the levy of taxes to pay the same," and that I have duly placed a copy of the resolution on file in my records.

I further certify that the taxes provided for in that resolution will in due time, manner and season be entered on the State and County tax lists of this County for collection in the fiscal year beginning July 1, 2021, and subsequent years as provided in the resolution.

WITNESS MY HAND this _____ day of _____, 2020.

County Auditor

LOAN AGREEMENT – SERIES 2020B

This Loan Agreement is entered into as of September 30, 2020, by and between the City of Evansdale, Iowa (the “City”), and Bankers’ Bank, Madison, Wisconsin (the “Purchaser”). The parties agree as follows:

1. The Purchaser shall loan to the City the sum of \$2,235,000, and the City’s obligation to repay hereunder shall be evidenced by the issuance of Taxable General Obligation Urban Renewal Bonds, Series 2020B, in the aggregate principal amount of \$2,235,000 (the “Series 2020B Bonds”).

2. The City adopted a resolution on September 15, 2020 (the “Resolution”) authorizing and approving this Loan Agreement and providing for the issuance of the Series 2020B Bonds and the levy of taxes to pay the principal of and interest on the Series 2020B Bonds for the purpose or purposes set forth in the Resolution. The Resolution is incorporated herein by reference, and the parties agree to abide by the terms and provisions of the Resolution. In and by the Resolution, provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on the Series 2020B Bonds as the same will respectively become due.

3. The Series 2020B Bonds, in substantially the form set forth in the Resolution, shall be executed and delivered to or on behalf of the Purchaser to evidence the City’s obligation to repay the amounts payable hereunder. The Series 2020B Bonds shall be dated September 30, 2020, shall be in denominations of \$5,000 or integral multiples thereof, shall bear interest, shall be payable as to principal on the dates and in the amounts, shall be subject to prepayment prior to maturity and shall contain such other terms and provisions as provided in the Series 2020B Bonds and the Resolution.

4. This Loan Agreement is executed pursuant to the provisions of Section 384.24A of the Code of Iowa and shall be read and construed as conforming to all provisions and requirements of the statute.

IN WITNESS WHEREOF, we have hereunto affixed our signatures all as of the date first above written.

CITY OF EVANSDALE, IOWA

By _____
Mayor

Attest:

City Clerk

BANKERS’ BANK
Madison, Wisconsin

By _____
(Signature)

(Print Name and Title)

REGISTRAR / PAYING AGENT AGREEMENT – SERIES 2020B

THIS AGREEMENT is made and entered into this September 30, 2020 (the “Dated Date”) by and between the City of Evansdale, Iowa hereinafter called “ISSUER”, and UMB Bank, n.a., a national banking association with its principal payment office in Kansas City, Missouri, in its capacity as paying agent and registrar, hereinafter called the “AGENT”.

WHEREAS, the ISSUER has issued, or is currently in the process of issuing, pursuant to an ordinance, resolution, order, final terms certificate, notice of sale or other authorizing instrument of the governing body of the ISSUER, hereinafter collectively called the “Bond Document” certain bonds, certificates, notes and/or other debt instruments, more particularly described as \$2,235,000 Taxable General Obligation Urban Renewal Bonds, Series 2020B, hereinafter called the “Bonds”; and

WHEREAS, pursuant to the Bond Document, the ISSUER has designated and appointed the AGENT as agent to perform registrar and paying agent services, to wit: establishing and maintaining a record of the owners of the Bonds, effecting the transfer of ownership of the Bonds in an orderly and efficient manner, making payments of principal and interest when due pursuant to the terms and conditions of the Bonds, and for other related purposes; and

WHEREAS, the AGENT has represented that it possesses the necessary qualifications and maintains the necessary facilities to properly perform the required services as such registrar and paying agent and is willing to serve in such capacities for the ISSUER;

NOW THEREFORE, in consideration of mutual promises and covenants herein contained the parties agree as follows:

1. The ISSUER has designated and appointed the AGENT as registrar and paying agent of the Bonds pursuant to the Bond Document, and the AGENT has accepted such appointment and agrees to provide the services set forth therein and herein.

2. The ISSUER agrees to deliver or cause to be delivered to the AGENT a transcript of the proceedings related to the Bonds to contain the following documents:

- a) A copy of the Bond Document, and the consent or approval of any other governmental or regulatory authority, required by law to approve or authorize the issuance of the Bonds;
- b) A written opinion by an attorney or by a firm of attorneys with a nationally recognized standing in the field of municipal bond financing, and any supporting or supplemental opinions, to the effect that the Bonds and the Bond Document have been duly authorized and issued by, are legally binding upon and are enforceable against the ISSUER;
- c) A closing certificate of the ISSUER, a closing certificate and/or receipt of the purchaser(s) of the Bonds, and such other documents related to the issuance of the Bonds as the Agent reasonably deems necessary or appropriate; and
- d) Unless Paragraph 20 hereof is applicable, in addition to the transcript of proceedings a reasonable supply of blank Bond certificates bearing the manual or facsimile signatures of

officials of the ISSUER authorized to sign certificates and, if required by the Bond Document, impressed with the ISSUER's seal or facsimile thereof, to enable the AGENT to provide Bond Certificates to the holders of the Bonds upon original issuance or the transfer thereof.

The foregoing documents may be subject to the review and approval of legal counsel for the AGENT. Furthermore, the ISSUER shall provide to the AGENT prompt written notification of any future amendment or change in respect of any of the foregoing, together with such documentation as the AGENT reasonably deems necessary or appropriate.

3. Unless Paragraph 20 hereof is applicable, Bond certificates provided by the ISSUER shall be printed in a manner to minimize the possibility of counterfeiting. This requirement shall be deemed satisfied by use of a certificate format meeting the standard developed by the American National Standards Committee or in such other format as the AGENT may accept by its authentication thereof. The AGENT shall have no responsibility for the form or contents of any such certificates. The ISSUER shall, while any of the Bonds are outstanding, provide a reasonable supply of additional blank certificates at any time upon request of the AGENT. All such certificates shall satisfy the requirements set forth in Paragraphs 2(d) and 3.

4. The AGENT shall initially register and authenticate, pursuant to instructions from the ISSUER and/or the initial purchaser(s) of the Bonds, one or more Bonds and shall enter into a Bond registry record the certificate number of the Bond and the name and address of the owner. The AGENT shall maintain such registry of owners of the Bonds until all the Bonds have been fully paid and surrendered. The initial owner of each Bond as reflected in the registry of owners shall not be changed except upon transfers of ownership and in accordance with procedures set forth in the Bond Document or this Agreement.

5. Transfers of ownership of the Bonds shall be made by the AGENT as set forth in the Bond Document. Absent specific guidelines in the Bond Document, transfers of ownership of the Bonds shall be made by the AGENT only upon delivery to the AGENT of a properly endorsed Bond or of a Bond accompanied by a properly endorsed transfer instrument, accompanied by such documents as the AGENT may deem necessary to evidence the authority of the person making the transfer, and satisfactory evidence of compliance with all applicable laws relating to the collection of taxes. The AGENT reserves the right to refuse to transfer any Bond until it is satisfied that each necessary endorsement is genuine and effective, and for that purpose it may require guarantees of signatures in accordance with applicable rules of the Securities and Exchange Commission and the standards and procedures of the AGENT, together with such other assurances as the AGENT shall deem necessary or appropriate. The AGENT shall incur no liability for delays in registering transfers as a result of inquiries into adverse claims or for the refusal in good faith to make transfers which it, in its judgment, deems improper or unauthorized. Upon presentation and surrender of any duly registered Bond and satisfaction of the transferability requirements, the AGENT shall (a) cancel the surrendered Bond; (b) register a new Bond(s) as directed in the same aggregate principal amount and maturity; (c) authenticate the new Bond(s); and (d) enter the transferee's name and address, together with the certificate number of the new Bond(s), in its registry of owners.

6. The AGENT may deliver Bonds by first class, certified, or registered mail, or by courier.

7. Ownership of, payment of the principal amount of, redemption premium, if any, and interest due on the Bonds and delivery of notices shall be subject to the provisions of the Bond Document,

and for all other purposes. The AGENT shall have no responsibility to determine the beneficial owners of any Bonds and shall owe no duties to any such beneficial owners. Upon written request and reasonable notice from the ISSUER, the AGENT will mail, at the ISSUER's expense, notices or other communications from the ISSUER to the holders of the Bonds as recorded in the registry maintained by the AGENT.

8. Unless the Bond Document provides otherwise, the ISSUER shall, without notice from or demand of the AGENT, provide to the AGENT funds that are immediately available at least one business day prior to the relevant interest and/or principal payment date, sufficient to pay on each interest payment date and each principal payment date, all interest and principal then payable under the terms and provisions of the Bond Document and the Bonds. The AGENT shall have no responsibility to make any such payments to the extent ISSUER has not provided sufficient immediately available funds to AGENT on the relevant payment date. Unless the Bond Document provides otherwise, in the event that an interest and/or principal payment date shall be a date that is not a business day, payment may be made on the next succeeding business day and no interest shall accrue. The term "business day" shall include all days except Saturdays, Sundays and legal holidays recognized by the Federal Reserve Bank of Kansas City, Missouri.

9. Unless otherwise provided in the Bond Document and subject to the provisions of Paragraph 12 hereof, to the extent that the ISSUER has made sufficient funds available to it, the AGENT will pay to the record owners of the Bonds as of any record date (as specified in the Bond certificate or Bond Document) the interest due thereon as of the related interest payment date or any redemption date and, will pay upon presentation and surrender of such Bond at maturity or earlier date of redemption to the owner of any Bond, the principal or redemption amount of such Bond.

10. The AGENT may make a charge against any Bond owner sufficient for the reimbursement of any governmental tax or other charge required to be paid for any reason, including, but not limited to, failure of such owner to provide a correct taxpayer identification number to the AGENT. Such charge may be deducted from an interest or principal payment due to such owner.

11. Unless payment of interest, principal, and redemption premium, if any, is made by electronic transfer all payments will be made by check or draft and mailed to the last address of the owner as reflected on the registry of owners, or to such other address as directed in writing by the owner. In the event of payment of interest, the principal amount of and redemption premium, if any, by electronic transfer, the AGENT shall make payment by such means, at the expense of the ISSUER, pursuant to written instructions from the owner.

12. Subject to the provisions of the Bond Document, the AGENT may pay at maturity or redemption or issue new certificates to replace certificates represented to the AGENT to have been lost, destroyed, stolen or otherwise wrongfully taken, but first may require the Bond owner to pay a replacement fee, to furnish an affidavit of loss, and/or furnish either an indemnity bond or other indemnification satisfactory to the AGENT indemnifying the ISSUER and the AGENT.

13. The AGENT shall comply with the provisions, if any, of the Bond Document and the rules of the Securities and Exchange Commission pertaining to the cancellation and retention of Bond certificates and the periodic certification to the Issuer of the cancellation of such Bond certificates. In the event that the ISSUER requests in writing that the AGENT forward to the ISSUER the cancelled Bond

certificates, the ISSUER agrees to comply with the foregoing described rules. The AGENT shall have no duty to retain any documents or records pertaining to this Agreement, the Bond Document or the Bonds any longer than eleven years after final payment on the Bonds, unless otherwise required by the rules of the Securities and Exchange Commission or other applicable law.

14. In case of any request or demand for inspection of the registry of owners or other related records maintained by the AGENT, the AGENT may be entitled to receive appropriate instructions from the ISSUER before permitting or refusing such inspection. The AGENT reserves the right, however, to only permit such inspection at a location and at such reasonable time or times designated by the Agent.

15. The AGENT is authorized to act on the order, directions or instructions of such officials as the governing body of ISSUER as the ISSUER by resolution or other proper action shall designate. The AGENT shall be protected in acting upon any paper or document believed by it to be genuine and to have been signed by the proper official(s), and the ISSUER shall promptly notify AGENT in writing of any change in the identity or authority of officials authorized to sign Bond certificates, written instructions or requests. If not so provided in the Bond Document, if any official whose manual or facsimile signature appears on blank Bond certificates shall die, resign or be removed from office or authority before the authentication of such certificates by the Agent, the AGENT may nevertheless issue such certificates until specifically directed to the contrary in writing by the ISSUER.

16. The AGENT shall provide notice(s) to the owners of the Bonds and such depositories, banks, brokers, rating agencies, information services, repositories, or publications as required by the terms of the Bond Document and to any other entities that request such notice(s) and, if so directed in such other manner and to such other parties as the Issuer shall so direct in writing and at the expense of the ISSUER.

17. The ISSUER shall compensate the AGENT for the AGENT's ordinary services as paying agent and registrar and shall reimburse the AGENT for all ordinary out-of-pocket expenses, charges, advances, counsel fees and other costs incurred in connection with the Bonds, the Bond Document and this Agreement as set forth in the Exhibit A or as otherwise agreed to by the Issuer and Agent in writing. In addition, should it become necessary for the AGENT to perform extraordinary services, the AGENT shall be entitled to extra compensation therefor and reimbursement for any out-of-pocket extraordinary costs and expenses, including, but not limited to, attorneys' fees.

18. The AGENT may resign, or be removed by the ISSUER, as provided in the Bond Document, or, if not so provided in the Bond Document, upon thirty days written notice to the other. Upon the effective date of resignation or removal, all obligations of the AGENT hereunder shall cease and terminate. In the event of resignation or removal, the AGENT shall deliver the registry of owners and all related books and records in accordance with the written instructions of the ISSUER or any successor agent designated in writing by the Issuer within a reasonable period following the effective date of its removal or resignation.

19. Whenever in the performance of its duties as Agent hereunder, the Bond Document or under the Bonds the AGENT shall deem it desirable that a matter be proved or established prior to taking, suffering or omitting any action hereunder, under the Bond Document or under the Bonds, the AGENT may consult with legal counsel, including, but not limited to, legal counsel for the ISSUER, with respect to any matter in connection with this Agreement and it shall not be liable for any action taken or omitted by it in good faith in reliance upon the advice or opinion of such counsel.

20. In the event that the Bond Document provides that the initial registered owner of all of the Bond certificates is or may be the Depository Trust Company, or any other securities depository or registered clearing agency qualified under the Securities and Exchange Act of 1934, as amended (a "Securities Depository"), none of the beneficial owners will receive certificates representing their respective interest in the Bonds. Except to the extent provided otherwise in the Bond Document, the following provisions shall apply:

- a) The registry of owners maintained by the AGENT will reflect as owner of the Bonds only the Securities Depository or its nominee, until and unless the ISSUER authorizes the delivery of Bond certificates to the beneficial owners as described in subsection (d) below.
- b) It is anticipated that during the term of the Bonds, the Securities Depository will make book-entry transfers among its participants and receive and transmit payments of principal and interest on the Bonds to the participants, unless and until the ISSUER authorizes the delivery of Bonds to the beneficial owners as described in subsection (d) below.
- c) The ISSUER may at any time, in accordance with the Bond Document, select and appoint a successor Securities Depository and shall notify the Agent of such selection and appointment in writing.
- d) If the ISSUER determines that the holding of the Bonds by the Securities Depository is no longer in the best interests of the beneficial owners of the Bonds, then the AGENT, at the written instruction and expense of the ISSUER, shall notify the beneficial owners of the Bonds by first class mail of such determination and of the availability of certificates to owners requesting the same. The AGENT shall register in the names of and authenticate and deliver certificates representing their respective interests in the Bonds to the beneficial owners or their nominees, in principal amounts and maturities representing the interest of each, making such adjustments as it may find necessary or appropriate as to accrued interest and previous calls for redemption. In such event, all references to the Securities Depository herein shall relate to the period of time when at least one Bond is registered in the name of the Securities Depository or its nominee. For the purposes of this paragraph, the AGENT may conclusively rely on information provided by the Securities Depository and its participants as to principal amounts held by and the names and mailing addresses of the beneficial owners of the Bonds, and shall not be responsible for any investigation to determine the beneficial owners. The cost of printing certificates for the Bonds and expenses of the AGENT shall be paid by the ISSUER.

21. The AGENT shall incur no liability whatsoever in taking or failing to take any action in accordance with the Bond Document, and shall not be liable for any error in judgment made in good faith by an officer or employee of the AGENT unless it shall be proved the AGENT was negligent in ascertaining the pertinent facts or acted intentionally in bad faith. The AGENT shall not be under any obligation to prosecute or defend any action or suit in connection with its duties under the Bond Document or this Agreement or in respect of the Bonds, which, in its opinion, may involve it in expense or liability, unless satisfactory security and indemnity is furnished to the Agent (except as may result from the AGENT's own negligence or willful misconduct). To the extent permitted by law, the ISSUER agrees to indemnify the AGENT for, and hold it harmless against, any loss, liability, or expense incurred without negligence or bad faith on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the

27. In order to comply with provisions of the USA PATRIOT Act of 2001, as amended from time to time, and the Bank Secrecy Act, as amended from time to time, the AGENT may request certain information and/or documentation to verify confirm and record identification of persons or entities who are parties to this Agreement.

28. If the Bonds are eligible for receipt of any U.S. Treasury Interest Subsidy and if so directed by the Bond Document or, as agreed to in writing between the Issuer and the Paying Agent, the Paying Agent shall comply with the provisions, if any, relating to it as described in the Bond Document or as otherwise agreed upon in writing between the Issuer and the Paying Agent. The Paying Agent shall not be responsible for completion of or the actual filing of Form 8038-CP (or any successor form) with the IRS or any payment from the United States Treasury in accordance with §§ 54AA and 6431 of the Code.

IN WITNESS WHEREOF, the parties hereto have, by their duly authorized signatories, set their respective hands on the Dated Date.

CITY OF EVANSDALE, IOWA

Mayor

Attest:

City Clerk

UMB BANK, N.A., as PAYING AGENT/REGISTRAR

By: _____
Authorized Signatory



**PAYING AGENT, BOND REGISTRAR AND
TRANSFER AGENT FEE SCHEDULE**

ADMINISTRATION FEE

- Book Entry Bonds \$300 initial/\$600 annual
- Registered/Private Placement Bonds \$300 initial/\$600 annual

*Initial Fees paid at Closing

*Annual Fees paid at Interest/Principal Dates

ADDITIONAL SERVICES

- Placement of CDs or Sinking Funds \$500 per set up/outside UMB
- Optional or Partial Redemption \$300
- Mandatory Redemption \$100
- Early Termination/Full Call \$500
- Paying Costs of Issuance \$500 one-time fee

SERVICES AVAILABLE UPON REQUEST

- Dissemination Agent \$1,000 annual
- Tax credit bond filing \$500 annual
- Disbursement Agent \$5,000 initial/\$3,000 annual
- Disbursement Agent wires/check \$10 per wire or check

CHANGES IN FEE SCHEDULE

UMB reserves the right to renegotiate this fee schedule.

Reasonable charges will be made for additional services or reports not contemplated at the time of execution of the Agreement or not covered specifically elsewhere in this schedule. Extraordinary out-of-pocket expenses will be charged at cost. However, this does not include ordinary out-of-pocket expenses such as normal postage and supplies, which are included in the annual fees quoted above.

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the City of Evansdale, Iowa (the “Issuer”), in connection with the issuance of \$2,265,000 General Obligation Urban Renewal Bonds, Series 2020A and \$2,235,000 Taxable General Obligation Urban Renewal Bonds, Series 2020B (collectively, the “Bonds”), dated September 30, 2020. The Bonds are being issued pursuant to a resolution of the Issuer approved on September 15, 2020 (the “Resolution”). The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12.

Section 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean the Dissemination Agent, if any, designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access system available at <http://emma.msrb.org>.

“Financial Obligation” shall mean a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or, (iii) guarantee of either (i) or (ii). The term “Financial Obligation” shall not include municipal securities as to which a final official statement has been provided to the MSRB pursuant to the Rule.

“Holders” shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“Municipal Securities Rulemaking Board” or “MSRB” shall mean the Municipal Securities Rulemaking Board, 1300 I Street NW, Suite 1000, Washington, DC 20005.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Rule” shall mean Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of Iowa.

Section 3. Provision of Annual Reports.

(a) To the extent such information is customarily prepared by the Issuer and is made publicly available, not later than June 30 (the “Submission Deadline”) of each year following the end of the 2019-2020 fiscal year, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file on EMMA an electronic copy of its Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate in a format and accompanied by such identifying information as prescribed by the MSRB. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the Submission Deadline if they are not available by that date. If the Issuer’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c), and the Submission Deadline beginning with the subsequent fiscal year will become one year following the end of the changed fiscal year.

(b) If the Issuer has designated a Dissemination Agent, then not later than fifteen (15) business days prior to the Submission Deadline, the Issuer shall provide the Annual Report to the Dissemination Agent.

(c) If the Issuer is unable to provide an Annual Report by the Submission Deadline, in a timely manner thereafter, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file a notice on EMMA stating that there has been a failure to provide an Annual Report on or before the Submission Deadline.

Section 4. Content of Annual Reports. The Issuer’s Annual Report shall contain or include by reference the following:

(a) The **Audited Financial Statements** of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the

extent such audited financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements are not available by the Submission Deadline, the Annual Report shall contain unaudited financial information (which may include any annual filing information required by State law) accompanied by a notice that the audited financial statements are not yet available, and the audited financial statements shall be filed on EMMA when they become available.

(b) other financial information and operating data regarding the Issuer of the type presented in the final official statement distributed in connection with the primary offering of the Bonds; provided, however, other than information included in its audited financial statements, the Issuer does not customarily prepare or make publicly available, most of the information in the final official statement, and accordingly no financial information or operating data (other than that normally included in the audited financial statements) will be provided by the Issuer in the Annual Report.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which are available on EMMA or are filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available on EMMA. The Issuer shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.

- (7) Modifications to rights of security holders, if material.
- (8) Bond calls, if material, and tender offers.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.
- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person.

Note to paragraph (12): For the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

(14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(15) Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material.

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

(b) If a Listed Event described in Section 5(a) paragraph (2), (7), (8) (but only with respect to bond calls under (8)), (10), (13), (14), or (15) has occurred and the Issuer has determined that such Listed Event is material under applicable federal securities laws, the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB.

(c) If a Listed Event described in Section 5(a) paragraph (1), (3), (4), (5), (6), (8) (but only with respect to tender offers under (8)), (9), (11), (12), or (16) above has occurred the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB. Notwithstanding the foregoing, notice of Listed Events described in Section (5)(a) paragraphs (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or Annual Report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be Speer Financial, Inc.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) (i) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted; (ii) the undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (iii) the amendment or waiver either (1) is approved by a majority of the Holders, or (2) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners; or

(b) the amendment or waiver is necessary to comply with modifications to or interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing audited financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the audited financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent, if any, shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Dated: September 30, 2020

CITY OF EVANSDALE, IOWA

By _____
Mayor

Attest:

By _____
City Clerk

07-049

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2021 - AMENDMENT #1

To the Auditor of BLACK HAWK County, Iowa:

The City Council of EVANSDALE in said County/Countries met on 09/15/2020, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 6452

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2021 (AS AMENDED LAST ON N/A.)

Be it Resolved by the Council of the City of EVANSDALE

Section 1. Following notice published 09/03/2020 and the public hearing held, 09/15/2020 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	989,110	0	989,110
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	989,110	0	989,110
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	557,276	0	557,276
Other City Taxes 6	688,469	0	688,469
Licenses & Permits 7	59,450	0	59,450
Use of Money and Property 8	39,946	0	39,946
Intergovernmental 9	906,389	0	906,389
Charges for Services 10	1,438,431	0	1,438,431
Special Assessments 11	1,038	0	1,038
Miscellaneous 12	328,790	0	328,790
Other Financing Sources 13	2,000,000	4,500,000	6,500,000
Transfers In 14	859,516	0	859,516
Total Revenues and Other Sources 15	7,868,415	4,500,000	12,368,415
Expenditures & Other Financing Uses			
Public Safety 16	1,437,463	36,000	1,473,463
Public Works 17	939,859	0	939,859
Health and Social Services 18	19,759	0	19,759
Culture and Recreation 19	664,601	20,000	684,601
Community and Economic Development 20	5,324	0	5,324
General Government 21	524,011	0	524,011
Debt Service 22	831,661	0	831,661
Capital Projects 23	0	4,500,000	4,500,000
Total Government Activities Expenditures 24	4,422,678	4,556,000	8,978,678
Business Type / Enterprises 25	2,866,989	0	2,866,989
Total Gov Activities & Business Expenditures 26	7,289,667	4,556,000	11,845,667
Transfers Out 27	859,516	0	859,516
Total Expenditures/Transfers Out 28	8,149,183	4,556,000	12,705,183
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 29	-280,768	-56,000	-336,768
Beginning Fund Balance July 1 30	2,351,643	0	2,351,643
Ending Fund Balance June 30 31	2,070,875	-56,000	2,014,875

Passed this _____ day of _____
(Day) (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor

City Property located just east of 852 Central Ave. Mr. Wilkens is interested in Purchasing an area 20' x 200'

