

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : EVANSDALE County Name: BLACK HAWK COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	149,797,468	2b	148,447,373	City Number: 07-049 Last Official Census: 4,561
DEBT SERVICE	3a	172,477,802	3b	171,127,707	
Ag Land	4a	117,417			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
<b>FY 2024 Budget Data</b>	6.47070	860,305	132,954,021	12.67
	<b>Limitation Percentage</b>			
	3			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2025</b>	6.28223	941,062	9.39	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	6.28223	Consolidated General Fund		5	941,062	932,581	43	6.28223
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	7,554	7,486	465	0.05043
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	948,616	940,067		
384.1	3.00375	Ag Land		26	353	353	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	948,969	940,420		<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30		0		0.00000
Rules	Amt Nec	Other Employee Benefits		31	246,000	243,783		1.64222
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32	246,000	243,783	65	1.64222
			<b>Valuation</b>					
386	As Req	<b>With Gas &amp; Elec</b>						
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		<b>Total Special Revenue Levies</b>		39	246,000	243,783		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	0	0	70	0.00000
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>		42	1,194,969	1,184,203	72	7.97488

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

\_\_\_\_\_

( City Representative )

\_\_\_\_\_

( Date )

\_\_\_\_\_

( County Auditor )

\_\_\_\_\_

( Date )

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 05:30 PM Meeting Location: Evansdale City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.evansdale.govoffice.com

City Telephone Number  
(319) 232-6683

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	131,541,298	148,447,373	148,447,373
Consolidated General Fund	851,164	851,164	932,581
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	7,486
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	197,875	197,875	243,783
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	154,148,518	171,127,707	171,127,707
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	1,049,039	1,049,039	1,183,850
CITY REGULAR TAX RATE	7.97498	7.06674	7.97488
Taxable Value for City Ag Land	119,796	117,417	117,417
Ag Land	360	360	353
CITY AG LAND TAX RATE	3.00375	3.06600	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	436	370	-15.14
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	436	370	-15.14

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

35% increase in property insurance, fire department equipment, and employee wages.

FUND BALANCE

City Name: EVANSDALE  
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2023</b>										
Beginning Fund Balance July 1	1	1,778,418	1,768,942	91,040	28,788	524,367	0	4,191,555	1,152,701	5,344,256
Actual Revenues Except Beg Balance	2	2,077,368	1,919,500	538,386	687,275	29,818	0	5,252,347	1,769,273	7,021,620
Actual Expenditures Except End Balance	3	1,928,497	1,713,467	564,494	687,275	9,023	0	4,902,756	1,494,035	6,396,791
Ending Fund Balance June 30	4	1,927,289	1,974,975	64,932	28,788	545,162	0	4,541,146	1,427,939	5,969,085
<b>Re-Estimated FY 2024</b>										
Beginning Fund Balance	5	1,927,289	1,974,975	64,932	28,788	545,162	0	4,541,146	1,427,939	5,969,085
Re-Est Revenues	6	2,146,749	1,512,167	578,678	599,927	2,730,000	0	7,567,521	9,152,343	16,719,864
Re-Est Expenditures	7	2,076,816	1,920,452	552,170	599,926	2,730,000	0	7,879,364	9,624,525	17,503,889
Ending Fund Balance	8	1,997,222	1,566,690	91,440	28,789	545,162	0	4,229,303	955,757	5,185,060
<b>Budget FY 2025</b>										
Beginning Fund Balance	9	1,997,222	1,566,690	91,440	28,789	545,162	0	4,229,303	955,757	5,185,060
Revenues	10	2,194,069	1,600,251	584,606	648,809	8,233,055	0	13,260,790	8,651,438	21,912,228
Expenditures	11	2,254,375	1,887,379	579,060	598,809	8,766,527	0	14,086,150	8,396,693	22,482,843
Ending Fund Balance	12	1,936,916	1,279,562	96,986	78,789	11,690	0	3,403,943	1,210,502	4,614,445

**LOCAL EMC SUPPORT**

**City Name: EVANSDALE**

**Fiscal Year July 1, 2024 - June 30, 2025**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.**

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	7,554	7,486
<b>TOTAL FOR FY 2025</b>	<b>7,554</b>	<b>7,486</b>

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	841,059	272,980						1,114,039	1,065,416
Jail	2								0	0
Emergency Management	3	8,849							8,849	6,860
Flood Control	4								0	0
Fire Department	5	211,004	34,540						245,544	235,261
Ambulance	6								0	0
Building Inspections	7	41,541	7,317						48,858	50,807
Miscellaneous Protective Services	8								0	0
Animal Control	9	11,000	1,417						12,417	12,184
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	1,113,453	316,254				0		1,429,707	1,370,528
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12		1,219,540						1,219,540	835,056
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		47,167						47,167	110,225
Traffic Control and Safety	15								0	0
Snow Removal	16		57,268						57,268	54,232
Highway Engineering	17								0	0
Street Cleaning	18		3,336						3,336	4,266
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	0	1,327,311				0		1,327,311	1,003,779
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	21,520							21,520	21,281
TOTAL (lines 23 - 29)	30	21,520	0				0		21,520	21,281
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	92,457	8,101						100,558	107,181
Museum, Band and Theater	32								0	0
Parks	33	227,611	3,604						231,215	469,901
Recreation	34	16,009							16,009	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	336,077	11,705				0		347,782	577,082

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39								0	0
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	2,772							2,772	2,372
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
<b>TOTAL (lines 39 - 44)</b>	<b>45</b>	<b>2,772</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,772</b>	<b>2,372</b>
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	63,843	25,109						88,952	88,218
Clerk, Treasurer, & Finance Adm.	47	78,310	26,168						104,478	69,945
Elections	48	2,000							2,000	0
Legal Services & City Attorney	49	20,000							20,000	21,233
City Hall & General Buildings	50	69,720	100						69,820	63,372
Tort Liability	51		64,489						64,489	59,128
Other General Government	52	369,121	9,316						378,437	38,624
<b>TOTAL (lines 46 - 52)</b>	<b>53</b>	<b>602,994</b>	<b>125,182</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>728,176</b>	<b>340,520</b>
<b>DEBT SERVICE</b>	<b>54</b>				<b>599,926</b>				<b>599,926</b>	<b>687,275</b>
Gov Capital Projects	55					2,730,000			2,730,000	0
TIF Capital Projects	56								0	9,023
<b>TOTAL CAPITAL PROJECTS</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,730,000</b>	<b>0</b>	<b>0</b>	<b>2,730,000</b>	<b>9,023</b>
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	<b>58</b>	<b>2,076,816</b>	<b>1,780,452</b>	<b>0</b>	<b>599,926</b>	<b>2,730,000</b>	<b>0</b>	<b>0</b>	<b>7,187,194</b>	<b>4,011,860</b>
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59								0	0
Sewer Utility	60							754,607	754,607	449,878
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							438,718	438,718	372,083
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							31,200	31,200	4,427
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							400,000	400,000	1,565
Enterprise CAPITAL PROJECTS	71							8,000,000	8,000,000	666,082
Enterprise TIF CAPITAL PROJECTS	72								0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)</b>	<b>73</b>							<b>9,624,525</b>	<b>9,624,525</b>	<b>1,494,035</b>
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	<b>74</b>	<b>2,076,816</b>	<b>1,780,452</b>	<b>0</b>	<b>599,926</b>	<b>2,730,000</b>	<b>0</b>	<b>9,624,525</b>	<b>16,811,719</b>	<b>5,505,895</b>
Regular Transfers Out	75		140,000						140,000	326,402
Internal TIF Loan Transfers Out	76			552,170					552,170	564,494
Total ALL Transfers Out	77	0	140,000	552,170	0	0	0	0	692,170	890,896
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	<b>78</b>	<b>2,076,816</b>	<b>1,920,452</b>	<b>552,170</b>	<b>599,926</b>	<b>2,730,000</b>	<b>0</b>	<b>9,624,525</b>	<b>17,503,889</b>	<b>6,396,791</b>
<b>Ending Fund Balance June 30</b>	<b>79</b>	<b>1,997,222</b>	<b>1,566,690</b>	<b>91,440</b>	<b>28,789</b>	<b>545,162</b>	<b>0</b>	<b>955,757</b>	<b>5,185,060</b>	<b>5,969,085</b>

RE-ESTIMATED REVENUES DETAIL

City Name: EVANSDALE  
 Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	851,524	197,875						1,049,399	1,093,268
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	851,524	197,875		0	0			1,049,399	1,093,268
Delinquent Property Taxes	4								0	0
TIF Revenues	5			575,406					575,406	529,671
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	9,141	2,125						11,266	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	23,000							23,000	21,436
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	50,000							50,000	53,069
Other <b>Local Option Taxes</b>	12		700,000						700,000	710,375
Subtotal - Other City Taxes (lines 6 thru 12)	13	82,141	702,125		0	0			784,266	784,880
Licenses & Permits	14	56,039							56,039	61,884
Use of Money & Property	15	56,000		2,900					58,900	181,706
Intergovernmental:										
Federal Grants & Reimbursements	16					2,080,000			2,080,000	357,361
Road Use Taxes	17		592,930						592,930	627,645
Other State Grants & Reimbursements	18	375,703	3,669		48,129				427,501	68,741
Local Grants & Reimbursements	19	2,500	9,316						11,816	100,271
Subtotal - Intergovernmental (lines 16 thru 19)	20	378,203	605,915	0	48,129	2,080,000		0	3,112,247	1,154,018
Charges for Fees & Service:										
Water Utility	21								0	0
Sewer Utility	22							818,106	818,106	831,308
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							308,537	308,537	279,726
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							24,700	24,700	27,472
Other Fees & Charges for Service	33	576,037							576,037	576,120
<b>Subtotal - Charges for Service (lines 21 thru 33)</b>	34	576,037	0		0	0	0	1,151,343	1,727,380	1,714,626
Special Assessments	35	100	3,752					1,000	4,852	9,617
Miscellaneous	36	4,200	2,500						6,700	120,604
Other Financing Sources:										
Regular Operating Transfers In	37	140,000							140,000	326,402
Internal TIF Loan Transfers In	38			372	551,798				552,170	564,494
Subtotal ALL Operating Transfers In	39	140,000	0	372	551,798	0	0	0	692,170	890,896
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					650,000		8,000,000	8,650,000	480,450
Proceeds of Capital Asset Sales	41	2,505							2,505	0
<b>Subtotal-Other Financing Sources (lines 36 thru 38)</b>	42	142,505	0	372	551,798	650,000	0	8,000,000	9,344,675	1,371,346
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	43	2,146,749	1,512,167	578,678	599,927	2,730,000	0	9,152,343	16,719,864	7,021,620
Beginning Fund Balance July 1	44	1,927,289	1,974,975	64,932	28,788	545,162	0	1,427,939	5,969,085	5,344,256
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 41+42)</b>	45	4,074,038	3,487,142	643,610	628,715	3,275,162	0	10,580,282	22,688,949	12,365,876

City Name: EVANSDALE  
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	849,691	269,569						1,119,260	1,114,039	1,065,416
Jail	2								0	0	0
Emergency Management	3	8,853							8,853	8,849	6,860
Flood Control	4								0	0	0
Fire Department	5	317,539	36,287						353,826	245,544	235,261
Ambulance	6								0	0	0
Building Inspections	7	46,888	8,337						55,225	48,858	50,807
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	13,175	1,405						14,580	12,417	12,184
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,236,146	315,598				0		1,551,744	1,429,707	1,370,528
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		661,538						661,538	1,219,540	835,056
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		47,167						47,167	47,167	110,225
Traffic Control and Safety	15								0	0	0
Snow Removal	16		35,851						35,851	57,268	54,232
Highway Engineering	17								0	0	0
Street Cleaning	18		4,130						4,130	3,336	4,266
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	748,686				0		748,686	1,327,311	1,003,779
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	22,167							22,167	21,520	21,281
TOTAL (lines 23 - 29)	30	22,167	0				0		22,167	21,520	21,281
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	107,845	10,521						118,366	100,558	107,181
Museum, Band and Theater	32								0	0	0
Parks	33	210,944	6,362						217,306	231,215	469,901
Recreation	34	22,005							22,005	16,009	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	340,794	16,883				0		357,677	347,782	577,082

City Name: EVANSDALE  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	2,863						2,863	2,772	2,372
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	2,863	0	0		0		2,863	2,772	2,372
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	64,093	25,244					89,337	88,952	88,218
Clerk, Treasurer, & Finance Adm.	47	89,795	45,665					135,460	104,478	69,945
Elections	48							0	2,000	0
Legal Services & City Attorney	49	20,000						20,000	20,000	21,233
City Hall & General Buildings	50	81,224	100					81,324	69,820	63,372
Tort Liability	51		74,800					74,800	64,489	59,128
Other General Government	52	397,293	403					397,696	378,437	38,624
TOTAL (lines 46 - 52)	53	652,405	146,212	0		0		798,617	728,176	340,520
<b>DEBT SERVICE</b>	54					598,809		598,809	599,926	687,275
Gov Capital Projects	55		462,000		1,707,000			2,169,000	2,730,000	0
TIF Capital Projects	56				7,059,527			7,059,527	0	9,023
TOTAL CAPITAL PROJECTS	57	0	462,000	0	8,766,527	0		9,228,527	2,730,000	9,023
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	2,254,375	1,689,379	0	598,809	8,766,527	0	13,309,090	7,187,194	4,011,860
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							0	0	0
Sewer Utility	60						451,198	451,198	754,607	449,878
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64						313,059	313,059	438,718	372,083
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						46,400	46,400	31,200	4,427
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70						601,036	601,036	400,000	1,565
Enterprise CAPITAL PROJECTS	71						6,985,000	6,985,000	8,000,000	666,082
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73						8,396,693	8,396,693	9,624,525	1,494,035
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	2,254,375	1,689,379	0	598,809	8,766,527	0	8,396,693	21,705,783	16,811,719
Regular Transfers Out	75		198,000					198,000	140,000	326,402
Internal TIF Loan / Repayment Transfers Out	76			579,060				579,060	552,170	564,494
<b>Total ALL Transfers Out</b>	77	0	198,000	579,060	0	0	0	777,060	692,170	890,896
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	2,254,375	1,887,379	579,060	598,809	8,766,527	0	8,396,693	22,482,843	17,503,889
<b>Ending Fund Balance June 30</b>	79	1,936,916	1,279,562	96,986	78,789	11,690	0	1,210,502	4,614,445	5,969,085

REVENUES DETAIL

City Name: EVANSDALE  
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	940,420	243,783		0	0			1,184,203	1,049,399	1,093,268
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	940,420	243,783		0	0			1,184,203	1,049,399	1,093,268
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			576,265					576,265	575,406	529,671
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,549	2,217		0	0			10,766	11,266	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	19,434							19,434	23,000	21,436
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	50,000							50,000	50,000	53,069
Other Local Option Taxes	12		740,000						740,000	700,000	710,375
Subtotal - Other City Taxes (lines 6 thru 12)	13	77,983	742,217		0	0			820,200	784,266	784,880
Licenses & Permits	14	67,855							67,855	56,039	61,884
Use of Money & Property	15	171,000		7,178					178,178	58,900	181,706
Intergovernmental:											
Federal Grants & Reimbursements	16					1,707,000			1,707,000	2,080,000	357,361
Road Use Taxes	17		606,613						606,613	592,930	627,645
Other State Grants & Reimbursements	18	138,619	2,507						141,126	427,501	68,741
Local Grants & Reimbursements	19	40,000			46,967		22,805		109,772	11,816	100,271
Subtotal - Intergovernmental (lines 16 thru 19)	20	178,619	609,120	0	46,967	1,707,000		22,805	2,564,511	3,112,247	1,154,018
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22						1,324,563		1,324,563	818,106	831,308
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27						285,248		285,248	308,537	279,726
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							27,472	27,472	24,700	27,472
Other Fees & Charges for Service	33	587,364							587,364	576,037	576,120
Subtotal - Charges for Service (lines 21 thru 33)	34	587,364	0		0	0	0	1,637,283	2,224,647	1,727,380	1,714,626
Special Assessments	35	100	1,228					1,200	2,528	4,852	9,617
Miscellaneous	36	22,723	3,903					5,150	31,776	6,700	120,604
Other Financing Sources:											
Regular Operating Transfers In	37	148,000			50,000				198,000	140,000	326,402
Internal TIF Loan Transfers In	38			1,163	551,842	26,055			579,060	552,170	564,494
Subtotal ALL Operating Transfers In	39	148,000	0	1,163	601,842	26,055	0	0	777,060	692,170	890,896
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					6,500,000		6,985,000	13,485,000	8,650,000	480,450
Proceeds of Capital Asset Sales	41	5							5	2,505	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	148,005	0	1,163	601,842	6,526,055	0	6,985,000	14,262,065	9,344,675	1,371,346
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,194,069	1,600,251	584,606	648,809	8,233,055	0	8,651,438	21,912,228	16,719,864	7,021,620
Beginning Fund Balance July 1	44	1,997,222	1,566,690	91,440	28,789	545,162	0	955,757	5,185,060	5,969,085	5,344,256
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,191,291	3,166,941	676,046	677,598	8,778,217	0	9,607,195	27,097,288	22,688,949	12,365,876

ADOPTED BUDGET SUMMARY

City Name: EVANSDALE  
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	940,420	243,783		0	0			1,184,203	1,049,399	1,093,268
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	940,420	243,783		0	0			1,184,203	1,049,399	1,093,268
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			576,265					576,265	575,406	529,671
Other City Taxes	6	77,983	742,217		0	0			820,200	784,266	784,880
Licenses & Permits	7	67,855	0					0	67,855	56,039	61,884
Use of Money and Property	8	171,000	0	7,178	0	0	0	0	178,178	58,900	181,706
Intergovernmental	9	178,619	609,120	0	46,967	1,707,000		22,805	2,564,511	3,112,247	1,154,018
Charges for Fees & Service	10	587,364	0		0	0	0	1,637,283	2,224,647	1,727,380	1,714,626
Special Assessments	11	100	1,228		0	0		1,200	2,528	4,852	9,617
Miscellaneous	12	22,723	3,903		0	0	0	5,150	31,776	6,700	120,604
Sub-Total Revenues	13	2,046,064	1,600,251	583,443	46,967	1,707,000	0	1,666,438	7,650,163	7,375,189	5,650,274
<b>Other Financing Sources:</b>											
Total Transfers In	14	148,000	0	1,163	601,842	26,055	0	0	777,060	692,170	890,896
Proceeds of Debt	15	0	0	0	0	6,500,000		6,985,000	13,485,000	8,650,000	480,450
Proceeds of Capital Asset Sales	16	5	0	0	0	0	0	0	5	2,505	0
Total Revenues and Other Sources	17	2,194,069	1,600,251	584,606	648,809	8,233,055	0	8,651,438	21,912,228	16,719,864	7,021,620
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,236,146	315,598	0			0		1,551,744	1,429,707	1,370,528
Public Works	19	0	748,686	0			0		748,686	1,327,311	1,003,779
Health and Social Services	20	22,167	0	0			0		22,167	21,520	21,281
Culture and Recreation	21	340,794	16,883	0			0		357,677	347,782	577,082
Community and Economic Development	22	2,863	0	0			0		2,863	2,772	2,372
General Government	23	652,405	146,212	0			0		798,617	728,176	340,520
Debt Service	24	0	0	0	598,809		0		598,809	599,926	687,275
Capital Projects	25	0	462,000	0		8,766,527	0		9,228,527	2,730,000	9,023
Total Government Activities Expenditures	26	2,254,375	1,689,379	0	598,809	8,766,527	0		13,309,090	7,187,194	4,011,860
Business Type Proprietary: Enterprise & ISF	27							8,396,693	8,396,693	9,624,525	1,494,035
Total Gov & Bus Type Expenditures	28	2,254,375	1,689,379	0	598,809	8,766,527	0	8,396,693	21,705,783	16,811,719	5,505,895
Total Transfers Out	29	0	198,000	579,060	0	0	0	0	777,060	692,170	890,896
Total ALL Expenditures/Fund Transfers Out	30	2,254,375	1,887,379	579,060	598,809	8,766,527	0	8,396,693	22,482,843	17,503,889	6,396,791
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-60,306	-287,128	5,546	50,000	-533,472	0	254,745	-570,615	-784,025	624,829
Beginning Fund Balance July 1	33	1,997,222	1,566,690	91,440	28,789	545,162	0	955,757	5,185,060	5,969,085	5,344,256
Ending Fund Balance June 30	34	1,936,916	1,279,562	96,986	78,789	11,690	0	1,210,502	4,614,445	5,185,060	5,969,085

## GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015 GO REFUNDING BOND	1	2,200,000	GO	5792	225,000	14,850	239,850			239,850	0
SRF SEWER REVENUE LOAN	2	9,855,000	NON-GO	6684	420,000	184,607	604,607			604,607	0
2017A GO BOND	3	1,500,000	GO	6122	140,000	15,775	155,775			155,775	0
2017B GO BOND	4	510,000	GO	6123	80,000	2,240	82,240			82,240	0
2020A GO BOND	5	2,265,000	GO	6450	15,000	34,690	49,690			49,690	0
2020B GO BOND	6	2,235,000	GO	6451	30,000	38,553	68,553			68,553	0
	7		NON-GO				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					910,000	290,715	1,200,715	0	0	1,200,715	0

## LONG TERM DEBT SCHEDULE - GRAND TOTALS

## GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	490,000	106,108	596,108	0	0	596,108	0
NON GO - TOTAL	420,000	184,607	604,607	0	0	604,607	0
GRAND - TOTAL	910,000	290,715	1,200,715	0	0	1,200,715	0

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2024 - June 30, 2025

City of: EVANSDALE

The City Council will conduct a public hearing on the proposed Budget at: City of Evansdale Council Chambers - 123 N Evans Rd. Evansdale, IA 50707

Meeting Date: 4/16/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	7.97488
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(319) 232-6683

City Clerk/Finance Officer's NAME  
Misti Meron

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,184,203	1,049,399	1,093,268
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	1,184,203	1,049,399	1,093,268
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	576,265	575,406	529,671
Other City Taxes	6	820,200	784,266	784,880
Licenses & Permits	7	67,855	56,039	61,884
Use of Money and Property	8	178,178	58,900	181,706
Intergovernmental	9	2,564,511	3,112,247	1,154,018
Charges for Fees & Service	10	2,224,647	1,727,380	1,714,626
Special Assessments	11	2,528	4,852	9,617
Miscellaneous	12	31,776	6,700	120,604
Other Financing Sources	13	13,485,005	8,652,505	480,450
Transfers In	14	777,060	692,170	890,896
<b>Total Revenues and Other Sources</b>	15	21,912,228	16,719,864	7,021,620
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,551,744	1,429,707	1,370,528
Public Works	17	748,686	1,327,311	1,003,779
Health and Social Services	18	22,167	21,520	21,281
Culture and Recreation	19	357,677	347,782	577,082
Community and Economic Development	20	2,863	2,772	2,372
General Government	21	798,617	728,176	340,520
Debt Service	22	598,809	599,926	687,275
Capital Projects	23	9,228,527	2,730,000	9,023
<b>Total Government Activities Expenditures</b>	24	13,309,090	7,187,194	4,011,860
Business Type / Enterprises	25	8,396,693	9,624,525	1,494,035
<b>Total ALL Expenditures</b>	26	21,705,783	16,811,719	5,505,895
Transfers Out	27	777,060	692,170	890,896
Total ALL Expenditures/Transfers Out	28	22,482,843	17,503,889	6,396,791
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-570,615	-784,025	624,829
Beginning Fund Balance July 1	30	5,185,060	5,969,085	5,344,256
<b>Ending Fund Balance June 30</b>	31	4,614,445	5,185,060	5,969,085