

EVANSDALE WATER WORKS  
BOARD OF TRUSTEES SPECIAL MEETING  
MAY 17, 2016

The Board of Trustees of the Evansdale Water Works met in special session at City Hall in Evansdale, Iowa, on the above date. Chairman Cecil Azbill called the meeting to order at 4:00 p.m. Members present in order of roll call: Chad J. Borwig, Sharon K. Loftus and Cecil A. Azbill. Quorum present.

Azbill/Borwig to approve the May 17, 2016 agenda. Ayes - Three. Motion carried.

Discuss amending the FY2016 Budget: four capital projects and purchasing meters and mxu's were carried over from the FY2015 Budget and three of the projects were completed during the summer of 2015. The projects completed were: Randall Avenue Water Main Loop Phase II; Norma Avenue Water Main Loop; and W. Gilbert Drive Water Main Loop. The unfinished project is Re-Painting the Water Tower. Therefore, those expenditures need to be added to the current budget. The Board discussed the next two agenda items before voting on the Resolution to amend the FY2016 Budget.

Discuss financing future capital needs: since the City will be borrowing money for immediate capital needs, the timing would be good for both entities if the Water Works wanted to pursue borrowing money for our own capital needs. Several thousands of dollars would be saved by sharing the costs to generate the loans. Completing the last two major looping projects in town were discussed. Those projects would be: running a water main along portions of Dubuque Road to tie in the dead ends at Saunders Avenue, Miner Drive, North Roosevelt Road, Earl Street, and Eldene Court; and running a main between Joy Drive and Brookside Avenue which would loop Sunnyside Drive, Joy Drive, and Brookside Avenue. Azbill/Loftus to ask the City of Evansdale to increase the amount of their upcoming General Obligation Bond issue by \$155,000.00 which would then be loaned to the Water Works for future capital needs. Ayes – Three. Motion carried.

Discuss possible Water rate increase: the Board discussed raising rates for financing capital improvements. A resolution will be presented at the June meeting to raise the minimum water rate from \$34.00 to \$38.00.

Pass & adopt Resolution No. 377 Amending the FY2016 Budget: Revenues were increased by \$155,000.00 to reflect the proposed Capital Improvement Loan. Expenditures were increased \$324,284.00 for Capital projects and purchases. Azbill/Borwig to pass and adopt Resolution No. 377. Ayes – Three. Motion carried.

Loftus/Azbill to adjourn. Ayes - Three. Motion carried. The meeting adjourned at 4:22 p.m.

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Cecil A. Azbill, Chairman

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Sandra E. Clements, Secretary