

EVANSDALE WATER WORKS
SPECIAL BOARD OF TRUSTEES MEETING
JUNE 22, 2015

The Board of Trustees of the Evansdale Water Works met in special session at City Hall in Evansdale, Iowa, on the above date. Chairman Chad Borwig called the meeting to order at 4:30 p.m. Members present in order of roll call: Chad J. Borwig, Dona R. Frickson and Sharon K. Loftus. Quorum present.

Borwig/Loftus to approve the June 22, 2015 agenda. Ayes - Three. Motion carried.

Approve Final Plans, Receive Bids, and Award Contract for the 2015 Randall Avenue Water Main Loop Project – Phase II: Engineer Jerry Shoff presented information from the bid tabulation and bid summary for the four bids received. The Engineer’s recommendation was to accept the low bid of \$13,382.50 from Frickson Backhoe & Trucking. Borwig/Loftus to approve Final Plans, receive Bids, and award the Contract to Frickson Backhoe & Trucking for \$13,382.50. Ayes – Two. Abstain – Frickson. Motion carried.

Pass & adopt Resolution No. 367 – Approving a Loan for \$310,000.00 and Authorize Expenditures for Capital Projects: the City of Evansdale issued general obligation corporate purpose bonds and loaned \$310,000.00 of the proceeds to the Water Works. The proposed projects include water system improvements such as water main extensions, cleaning and painting the Water Tower, repairing existing and installing additional street valves, acidizing wells, purchasing necessary equipment for the Water Tower and Distribution system, and any related engineering costs. Loftus/Frickson to pass and adopt Resolution No. 367. Ayes – Three. Motion carried.

Authorize Office Manager to open a checking account and a savings account for the Water Works at First Security State Bank: this action is necessary before the Water Works can separate from the City’s bank accounts. Borwig/Loftus to authorize Office Manager Sandy Clements to open said accounts for the Water Works. Ayes – Three. Motion carried.

Designate signatories for the new bank accounts: Borwig/Loftus to designate the following people to be authorized signers on the new bank accounts – Trustees Chad Borwig, Sharon Loftus and Dona Frickson, and office employees Sandra Clements and Charlotte White. Ayes - Three. Motion carried.

Authorize funds to be transferred from the savings account held jointly with the City to the new savings account: Loftus/Frickson to transfer \$20,000.00 to the new savings account. Ayes – Three. Motion carried.

Authorize renewal of Reserve Operating Funds CD No. 6646 for \$100,000.00: Loftus/Borwig to renew this CD for six months at Chicago Central Credit Union. Ayes - Three. Motion carried.

Borwig/Loftus to approve and authorize payment of claims as listed: Blain’s Farm & Fleet 136.90; Courier Communications 53.00; IDNR 121.00; Menards 156.98; MidAmerican Energy 2,120.60; Planetary Tree Service 2,000.00; and Utility Equipment Co 8,554.04. Ayes – Three. Motion carried.

Borwig/Loftus to adjourn. Ayes - Three. Motion carried. The meeting adjourned at 4:56 p.m.

Chad J. Borwig, Chairman

Sandra E. Clements, Secretary