

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2024 Meeting Time: 05:30 PM Meeting Location: Evansdale City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.evansdale.govoffice.com

City Telephone Number
(319) 232-6683

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	131,541,298	148,447,373	148,447,373
Consolidated General Fund	851,164	851,164	932,581
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	7,486
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	197,875	197,875	243,783
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	154,148,518	171,127,707	171,127,707
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	1,049,039	1,049,039	1,183,850
CITY REGULAR TAX RATE	7.97498	7.06674	7.97488
Taxable Value for City Ag Land	119,796	117,417	117,417
Ag Land	360	360	353
CITY AG LAND TAX RATE	3.00375	3.06600	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	436	370	-15.14
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	436	370	-15.14

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

35% increase in property insurance, fire department equipment, and employee wages.