

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of EVANSDALE
Fiscal Year July 1, 2023 - June 30, 2024

The City of EVANSDALE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/21/2024 06:00 PM

Contact: Misti Meron

Phone: (319) 232-6683

Meeting Location: Council Chambers - Evansdale City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,049,399	0	1,049,399
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,049,399	0	1,049,399
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	575,406	0	575,406
Other City Taxes	6	784,266	0	784,266
Licenses & Permits	7	56,039	0	56,039
Use of Money & Property	8	58,900	0	58,900
Intergovernmental	9	3,112,247	84,605	3,196,852
Charges for Service	10	1,727,380	0	1,727,380
Special Assessments	11	4,852	0	4,852
Miscellaneous	12	6,700	0	6,700
Other Financing Sources	13	8,652,505	0	8,652,505
Transfers In	14	692,170	596,195	1,288,365
Total Revenues & Other Sources	15	16,719,864	680,800	17,400,664
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,429,707	26,500	1,456,207
Public Works	17	1,327,311	30,000	1,357,311
Health and Social Services	18	21,520	0	21,520
Culture and Recreation	19	347,782	39,771	387,553
Community and Economic Development	20	2,772	0	2,772
General Government	21	728,176	0	728,176
Debt Service	22	599,926	0	599,926
Capital Projects	23	2,730,000	0	2,730,000
Total Government Activities Expenditures	24	7,187,194	96,271	7,283,465
Business Type/Enterprise	25	9,624,525	0	9,624,525
Total Gov Activities & Business Expenditures	26	16,811,719	96,271	16,907,990
Transfers Out	27	692,170	596,195	1,288,365
Total Expenditures/Transfers Out	28	17,503,889	692,466	18,196,355
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-784,025	-11,666	-795,691
Beginning Fund Balance July 1, 2023	30	5,408,586	0	5,408,586
Ending Fund Balance June 30, 2024	31	4,624,561	-11,666	4,612,895

Explanation of Changes: Transfer American Rescue funds, Community Response Center project, Building Inspection increases due to increase in permits, Vehicle repairs-Road Use.